

**SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT, BANTAKAL**

**BUDGET FOR THE YEAR 2020-21 - ANNEXURE -2**

**INCOME BUDGET**

S. No	Particulars	Income Budget for 2020-21	Income 2019-20
1	Tuition Fees II,III & IV YEAR Students	5,09,44,250.00	5,52,24,775.00
2	Other Fees	1,63,95,200.00	1,96,88,000
3	Income from Hostel (Existing students)	30,40,000.00	36,02,375
	<b>Total (a)</b>	<b>7,03,79,450.00</b>	<b>7,85,15,150.00</b>
4	Tuition Fees of Management/CET Students I Year & Lateral Entry	3,43,33,500.00	2,03,02,920
5	Other Fees	82,01,600.00	50,16,000
6	Income from Hostel (New students)	15,00,000.00	12,90,000
	<b>Total (b)</b>	<b>4,40,35,100.00</b>	<b>2,66,08,920.00</b>
	<b>Miscellaneous Income</b>		
7	a) Testing & Consultancy cell /Online exams	4,00,000.00	3,61,464
	b) Rent & Electricity charges from canteen & Stationery shop etc	5,00,000.00	7,58,562
	c) Xerox income, Fine collection, Application fees etc	7,00,000.00	7,29,949
	d) SB & FD interest	1,25,000.00	1,24,565
	<b>Total (c)</b>	<b>17,25,000.00</b>	<b>19,74,540.00</b>
	<b>G.Total Income (a)+(b)+(c)</b>	<b>11,61,39,550.00</b>	<b>10,70,98,610.00</b>

**EXPENSE BUDGET**

S. No	Particulars	Expense Budget 2020-21(Rs)	Actuals 2019-20
	<b>Salaries</b>		
1	a) Teaching Staff 83 Faculty x Avg Rs. 50,000 = Rs 41,50,000 x 12 months = 4,98,00,000	4,98,00,000.00	5,21,16,000
	b) Non-Teaching Staff 98 staffs x Avg Rs.11,750 = Rs.11,51,500 x 12 months = 1,38,18,000	1,38,18,000.00	1,45,21,737
2	Honorarium Payment	4,25,000.00	4,12,010
3	Provident Fund	34,00,000.00	33,66,000.00
4	Electricity Charges	20,00,000.00	19,73,935
5	Generator Fuel Charges	2,80,000.00	2,84,106
7	D.G Set Maintenance	1,00,000.00	1,05,774

*[Signature]*

**Principal**  
**SHRI MADHWA VADIRAJA**  
**INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
Vishwothama Nagar, Udipi Dist.  
BANTAKAL - 574115

*[Signature]*

8	Campus Maintenance	10,00,000.00	11,47,465
9	Printing & Stationary and Xerox,Books	10,00,000.00	9,51,480
10	Postage, Telephone & Internet charges	7,00,000.00	6,24,278
11	Advertisement & Promotion Charges	26,00,000.00	25,49,234.00
12	Travelling and Conveyance	4,50,000.00	4,58,302
13	Sports & Games	2,00,000.00	2,10,061
14	Affiliation, NAAC, NBA Accreditation, KUPECA Membership Fee	6,00,000.00	21,87,365
15	VTU Fees & ISTE chapter	32,00,000.00	31,30,843
16	Annual Day Expenses	6,00,000.00	5,53,251
17	College Function Expenses- Decenial year	10,00,000.00	-
18	Other College Functions (Graduation day,Orientation Day,etc)	7,00,000.00	6,53,548
19	Faculty Development Programme	3,00,000.00	2,14,320
20	Food & Entertainment Expenses	3,50,000.00	3,15,871
21	Repair & Maintenance - Equipements/Electricals	7,50,000.00	7,34,039
22	Pooja Expenses	2,20,000.00	2,10,622
23	Audit fees	50,000.00	50,000
24	Student Training & Placement Expenses	17,00,000.00	16,66,194
25	Computer & software maintenance	9,00,000.00	8,48,225
26	Hostel Maintenance	1,00,000.00	57,655
27	<b>Insurance Charges</b>		
	a) Students & Staffs	2,00,000.00	1,05,000
	b) Buildings & Machinery	2,00,000.00	1,93,001
28	Consumables Laboratory	1,50,000	1,07,158
29	Bus Transportation -Subsidy	12,00,000.00	12,03,867
30	Books & Periodicals	50,000.00	40,677
31	Interest Paid	7,00,000.00	6,43,546

  
**Principal**  
**SHRI MADHWA VADIRAJA**  
**INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
 Vishwothama Nagar, Udupi Dist.  
 BANTAKAL - 574 115

32	Research centre	6,00,000	-
33	Staff welfare Expenses	50,000	33,866
34	Vehicle Maintanance	3,00,000	2,87,816
<b>Total</b>		<b>8,96,93,000.00</b>	<b>9,19,57,246.00</b>
<b>Surplus</b>		<b>2,64,46,550.00</b>	<b>1,51,41,364.00</b>

*[Handwritten Signature]*

**Principal**

**SHRI MADHWA VADIRAJA  
INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
Vishwothama Nagar. Udupi Dist.  
BANTAKAL - 574 115

*[Handwritten Signature]*

**President / Secretary**  
**Shri Sode Vadiraja Mutt Education Trust**  
Shooraah Complex, Carstreet, Udupi - 575 101