

SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT

(A Unit of Shri Sode Vadiraja Mutt Education Trust[®], Udupi)

Accredited by NBA | Accredited by NAAC with 'A' grade | Affiliated to VTU, Belagavi

Approved by AICTE, New Delhi & Recognized by Govt. of Karnataka

Vishwothama Nagar, Bantakal - 574115, Udupi District, Karnataka.



SMVITM

EXPENDITURE TOWARDS THE AUGMENTATION OF INFRASTRUCTURE FOR 2020-21

A. From Schedule 1 of Audited Statement:

SCHEDULE 1:		CAPITAL EXPENDITURE FOR 2020-21 (Amount in Rs.)		
SLNo	Capital/Fixed Asset	Acquired Before (05/10/2020)	Acquired After (05/10/2020)	Total of Particular
1	CC Camera	70,600.00	-	70600.00
2	Computers And Accessseries	1,50,573.00	2,59,164.00	409737.00
3	Digital Infrared Thermometer	4,150.00	-	4150.00
7	Furniture And Fixtures	47,553.00	7,35,130.00	782683.00
8	Kitchen Items	31,860.00	1440.78	33300.78
9	Lab Equipments-Civil	-	9,800.00	9800.00
10	Lab Equipments-Physics	-	599.00	599.00
11	Library	-	1,00,478.75	100478.75
12	Lighting & Electricals	-	1,56,000.00	156000.00
13	Tools And Equipments	-	2,500.00	2500.00
	Total in Rs.	3,04,736.00	12,65,111.53	
Grand Total in Rs.				1569847.53
Amount in Lakhs:				15.6984753

Note: Rs.1.00 Carried Forward

Anasor

Principal

SHRI MADHWA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
BANTAKAL - 574 115

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B. From Audited Income and Expense Sheet:


Sl. No.	Particular of Infrastructure Augmentation	Amount Spent (in Rs.)	Name of the account head from where the amount is extracted
1	Purchase of Battery	102400.00	Computer and Software Maintenance
2	Purchase of Software (Microsoft)	426275.00	Computer and Software Maintenance
	Total	528675.00	
	Amount in Lakhs:	5.2867500	

TOTAL EXPENDITURE TOWARDS AUGMENTATION OF INFRASTRUCTURE FOR 2020-21

Sl.No	Description	Amount (in Lakhs)
1	A. From Schedule 1	15.6984753
2	B. Amount extracted from Income and Expense Sheet	5.2867500
	Grand Total in Lakhs:	20.9852253


Seal and Signature of Principal
Principal
SHRI MADHWA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist
BANTAKAL - 574 115


Seal and Signature of Chartered Accountant
Principal
SHRI MADHWA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
BANTAKAL - 574 115



2020-21

SHREE MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT
Vishwothama Nagara Bantakal, Udupi

Schedule - 1

Property, Plant and Equipment as on 31-03-2021

Property, Plant & Equipment	Opening Balance	Acquired before 05.10.2020	Acquired after 05.10.2020	Deletion	Total
Building	11,61,673.00	-	-		11,61,673.00
CC Camera	12,55,379.23	70,600.00	-		13,25,979.23
Computers & Accessories	1,35,60,918.50	1,50,573.00	2,59,164.00		1,39,70,655.50
Curtains	1,50,570.00	-	-		1,50,570.00
College Bus	17,14,132.00	-	-		17,14,132.00
Digital Infrared Thermometer	-	4,150.00	-		4,150.00
EBPX / Telephone purchase	2,59,662.00	-	-		2,59,662.00
Bike Stand	5,12,923.00	-	-		5,12,923.00
Biometric Machine	57,751.00	-	-		57,751.00
Fire System	1,77,000.00	-	-		1,77,000.00
Furniture & Fixtures	1,37,80,935.38	47,553.00	7,35,130.00		1,45,63,618.38
Grass cutting Machine	19,755.00	-	-		19,755.00
Gymnastics	5,50,000.00	-	-		5,50,000.00
Kitchen Items	81,931.00	31,860.00	1,440.78		1,15,231.78
Lab Equipments - C.S	10,56,576.80	-	-		10,56,576.80
Lab Equipments - Chemistry	4,03,929.64	-	-		4,03,929.64
Lab Equipments - Civil	79,29,252.00	-	9,600.00		79,39,052.00
Lab Equipments - E & C	37,49,652.40	-	-		37,49,652.40
Lab Equipments - Mechanical	51,43,868.00	-	-		51,43,868.00
Lab Equipments - Physics	32,404.00	-	599.00		33,003.00
Library	71,83,817.90	-	1,00,477.75		72,84,295.65
Lighting & electricals	20,88,643.00	-	1,56,000.00		22,44,643.00
Lift	16,61,636.97	-	-		16,61,636.97
Mobile phones	9,999.00	-	-		9,999.00
Security systems	12,264.00	-	-		12,264.00
Sewage Plant	10,03,000.00	-	-		10,03,000.00
Solar Water Heaters	8,31,213.00	-	-		8,31,213.00
Sports Materials	5,04,103.00	-	-		5,04,103.00
Tools & Equipments	2,75,069.00	-	2,500.00		2,77,569.00
Vehicle	4,17,897.00	-	-		4,17,897.00
Water Cooler	1,00,430.70	-	-		1,00,430.70
Water pump	34,117.00	-	-		34,117.00
Water purifiers	3,40,664.00	-	-		3,40,664.00
160 KV D G set	9,00,000.00	-	-		9,00,000.00
62.5 KV D G set	4,75,540.00	-	-		4,75,540.00
Weighing scale	21,640.00	-	-		21,640.00
Total	6,74,68,347.52	3,04,736.00	12,65,111.53	-	6,90,28,195.05



For Shri Sode Vadiraja Mutt Education Trust (R.)

President / Vice President / Secretary
 Principal

SHRI MADHVA VADIRAJA
 INSTITUTE OF TECHNOLOGY & MANAGEMENT
 Vishwothama Nagar, Udupi Dist.
 BANTAKAL - 574 115

2020-21

SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Vishwothama Nagara Bantakal, Udipi

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021

EXPENDITURE	Rs	INCOME	Rs
To Annual Day Expenses	24,591.00	By Fee received	5,30,27,870.00
" Employees Provident Fund	35,78,849.00	" Sundry Income	83,712.00
" Power & Generator Expenses	10,39,771.42	" Alumini Contribution by Students	1,07,700.00
" Salary Account	6,26,58,127.00	" Application Fees	1,85,250.00
" Travelling & Conveyance	1,47,475.00	" Consultancy Income-GST	1,35,755.00
" Administration Expenses	95,000.00	" Consultancy Receipts - Design Section	2,217.00
" Advertisement Charges	2,15,006.00	" Consultancy Receipts - Material Testing	1,70,285.35
" Affiliation/Extension Of Courses Fees Paid	2,74,000.00	" Convocation Fees Received	1,13,980.00
" Alumni Expenses	5,500.00	" Consultancy Charges Received- TP	914351.00
" Annual Subscriptions- Kupeka	10,000.00	" Donations Received	7,851.00
" Approval Expenditure	95,000.00	" Eligibility Fees	15,000.00
" Ayuda Pooja Expenses	17,290.00	" Exam Fees Received	21,24,603.00
" Bank Charges	8,030.89	" Exam Remuneration Received	1,54,300.00
" Books & Periodicals	25,465.00	" Fees Structure Income	2,500.00
" Bus Transportation Charges	8,47,718.12	" Fine Received	44,507.84
" Campus Maintenance	10,15,146.53	" Grants Received	40,500.00
" CET Service Fees	1,51,000.00	" Hostel Application Fees	11,000.00
" Consultancy Charges Paid	7,000.00	" Mess Bill - Income	14,320.00
" College Function Expenses	2,48,771.00	" Ph.D Fees	2,69,080.00
" Computer & Software Maintenance	9,73,897.00	" Receipt For Konkan Railway Training	69,620.00
" Consumables - Chemistry Lab	13,687.00	" Receipts From Insurance Claim	31,046.00
" Consumables -Civil Dept	1,910.00	" Receipts From VTU Percapita	25,180.00
" Consumables - Comp Science Lab	2,600.00	" Receipts Of Maintenance Charges	2,000.00
" Consumables-Mechanical Lab	62,762.00	" Registrar -Exam Section	1,07,249.50
" Consumables - Physics Lab	960.00	" Reimbursement Of FDP Expenses	41,380.00
" Convocation Fees Paid	2,92,800.00	" Reimbursement Of Power Expenses	1,53,551.00
" D.G Set Maintenance	84,180.00	" Reimbursement Of Sports Expenses by VTU	30,825.00
" Distribution Of Consultancy Charges	4,21,672.66	" Reimbursement Of Travelling Expenses	2,500.00
" Exam Fees Paid	11,83,414.42	" Revaluation Fee Received	7,35,958.60
" Exam Remuneration Paid	4,35,170.00	" Sb Interest Received	1,29,658.00
" Extra Wages Paid	29,200.00	" University Fees- Mgt	4,97,800.00
" Faculty Development Registration Fees	13,000.00	" University Fees-CET	6,90,420.00
" Faculty/Staff Development Expense	33,105.00	" University Registration Fees	3,57,000.00
" Food & Entertainment Expenses	1,07,103.00	" Vehicle Hiring Charges	3,264.00
" Grants Paid	5,40,500.00	" Round Off	6.92
" Ieee Fees Paid	14,780.00	" Interest on Mescom Deposit	21,752.00
" Institute Membership Fees-COMEDK	25,000.00	" Interest on Fixed Deposit	26,899.00
" Institute Professional Tax	2,500.00	" Contract Income	25,000.00
" Insurance Expenses	3,52,052.00	" CET Service Fees	1,46,500.00
" Interest Paid	13,64,401.00	" Vtu Fees	4,17,000.00
" Internet Charges	5,81,066.82		
" Iste Membership Paid- Students	79,400.00		
" Lodging Expenses	15,260.00		
" Medical Expenses	4,140.00		
" Mess Bill Expenses	60,800.00		
" Miscellaneous Expenses	4,825.00		
" NCC Expenses	900.00		
" Payment of Cocube Exam Fee	40,300.00		
" Payment of Iste Membership Staff	41,500.00		
" Placement & Training Expenses	22,787.00		
" Pooja Expenses	1,67,955.00		
" Postage,Courier & Telephone & Internet	99,684.00		
" Postage, Stamps & Courier Charges	20,073.00		
" Printing & Stationery	3,00,229.00		
" Professional Charges	7,500.00		
" Reimbursement Of Insurance Claim	18,046.00		
" Repair & Maintenance	1,40,386.00		
" Repair & Maintenance- Equipments	2,03,261.00		
" Revaluation Fee Paid	2,79,021.00		
" Staff Incentive	1,18,505.00		
" Student Activities	4,260.00		
" Telephone Charges	153.00		



Principal
SRI MADHVA VADIRAJA
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 Vishwothama Nagar, Udipi Dist.
 BANTAKAL - 574 115

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021

EXPENDITURE	Rs	INCOME	Rs
" Toll Charges	39,560.00		
" Transportation Charges	1,190.00		
" Uniform Expenses	13,689.00		
" Vehicle Maintenance	1,09,447.75		
" University Fees-CET	7,92,000.00		
" Vtu Consortium Membership Fees	1,00,000.00		
" Vtu Fees Paid	26,12,360.40		
" Wages Paid	6,36,170.00		
" Website Development Charges	90,000.00		
" Xerox Expenses	667.00		
		" Excess of Expenditure over Income	2,20,84,178.80
Total	8,30,23,571.01	Total	8,30,23,571.01

As per our Report of even date
for **BHARATHEESHA & ASSOCIATES,**
CHARTERED ACCOUNTANTS
F.NO 000453S

N. BHARATISH BALLAL
Proprietor
M.No. 27661
UDIN :



For SRI SODE VADIRAJA MUTT EDUCATION TRUST, ®

[Handwritten Signature]
TRUSTEES

Place: UDUPI
Date : 10-02-2022

● : Amount spent on infrastructure development and augmentation is extracted and taken.

[Handwritten Signature]
Principal
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EXPENDITURE ON THE MAINTENANCE OF PHYSICAL FACILITIES AND ACADEMIC SUPPORT FACILITIES FOR THE YEAR 2020-21

Particulars on Maintenance of Academic Support Facilities			Particulars on maintenance of Physical Facilities		
Sl. No.	Details	Expenditure in Rs.	Sl. No.	Details	Expenditure in Rs.
1	Consumables- Chemistry lab	13687.00	1	Bus Fuel and Insurance (Extract from account head - Bus Transportation Charges)	545617.12
2	Consumables- Physics lab	960.00	2	Campus Maintenance Expenses	1015146.53
3	Consumables- Civil dept	1910.00	4	D G Set Maintenance	84180.00
4	Consumables- Comp Science lab	2600.00	5	Insurance Expenses	352052.00
5	Consumables- Mechanical lab	62762.00	6	Internet Charges	581066.82
6	Computer and Software Maintenance (Excluding amount spent on Augmentation)	445222.00	7	Postages, Stamps and Courier Charges	20073.00
7	Faculty/staff Development Expenses	33105.00	8	Generator Expenses (Extract from account head- Power & Generator Expenses)	72,371.42
8	Faculty Development registration fees	13000.00	9	Printing and Stationary Expenses	300229.00
9	IEEE fees paid	14780.00	10	Repair and Maintenance- Equipment	203261.00
10	Payment of ISTE membership staff	41500.00	11	Reimbursement of insurance claim	18046.00
11	ISTE Membership Paid- Students	79400.00	12	Repair and Maintenance	140386.00
12	NCC Expenses	900.00	13	Medical expenses	4140.00
13	Payment of Cocube exam fees	40300.00	14	Transportation Charges	1190.00
14	Placement & Training Expenses	22787.00	15	Vehicle Maintenance Expenses	109447.75
15	Student Activities	4260.00	16	Website Development Charges	90000.00
16	Uniform Expenses	13689.00	17	Xerox Expenses	667.00
17	Annual Day Expenses	24591.00			

Prasanna
Principal

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18	Alumni Expenses	5500.00		
19	College Function Expenses	248771.00		
20	CET Service fees	151000.00		
21	VTU Consortium membership fees	100000.00		
	Total expenditure on the maintenance of Academic Support facilities in Rs.	1320724.00	Total expenditure on the maintenance of Physical facilities in Rs.	3537873.64
	Amount in Lakhs:	13.2072400	Amount in Lakhs:	35.3787364

Consolidated Expenditure On Maintenance of Physical Facilities And Academic Support Facilities For 2020-21

Sl. No	Particulars	Amount in Lakhs
1	Total expenditure on the Maintenance of Academic Support Facilities in Lakhs	13.2072400
2	Total expenditure on the Maintenance of Physical Facilities in Lakhs	35.3787364
	Grand Total in Lakhs:	48.5859764

[Signature]

Principal

SHRI MADHWA VADIRAJA

INSTITUTE OF TECHNOLOGY & MANAGEMENT

Vishwothama Nagar, Udupi Dist.

BANTAKAL - 574115

Seal and Signature of Principal

Principal

SHRI MADHWA VADIRAJA

INSTITUTE OF TECHNOLOGY & MANAGEMENT

Vishwothama Nagar, Udupi Dist.

BANTAKAL - 574115

Seal and Signature of Chartered Accountant



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TOTAL EXPENDITURE FOR 2020-21

(Excluding Salary, EPF, Wages For Human Resources etc.)

A	B	C			D
Total Expense mentioned on Income Expense sheet (in Rs.)	Total Expenditure mentioned on Schedule 1 in Rs. (Augmentation)	Expenditure on Salary, EPF, wages on human resources			Total Expenditure Excluding 'C': D = A + B - C (in Rs.)
		Sl. No.	Particular	Amount (in Rs.)	
83023571.01	1569847.53	1	Salary Account	62658127.00	17691072.54
		2	EPF	3578849.00	
		3	Wages	636170.00	
		4	Extra Wages	29200.00	
			Total	66902346.00	
830.2357101 Rs. in Lakhs	15.6984753 Rs. in Lakhs		669.0234600 Rs. In Lakhs	176.9107254 Rs. in Lakhs	

Seal and Signature of Principal

Principal
SHRI MADHWA VADIRAJA
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Seal and Signature of Chartered Accountant



Principal
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UDIN:-2421H88HBKAPDV7301