

SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT

(A Unit of Shri Sode Vadiraja Mutt Education Trust[®], Udupi)

Accredited by NBA | Accredited by NAAC with 'A' grade | Affiliated to VTU, Belagavi

Approved by AICTE, New Delhi & Recognized by Govt. of Karnataka

Vishwothama Nagar, Bantakal - 574115, Udupi District, Karnataka.



SMVITM

EXPENDITURE ON THE MAINTENANCE OF PHYSICAL FACILITIES AND ACADEMIC SUPPORT FACILITIES FOR THE YEAR 2022-23

Particulars on Maintenance of Academic Support Facilities			Particulars on Maintenance of Physical Facilities		
Sl. No.	Details	Expenditure in Rs.	Sl. No.	Details	Expenditure in Rs.
1	Alumni Expenses	75484.00	1	Bus Fuel and Insurance (Extract from account head - Bus Transportation Charges)	2401434.32
2	Career guidance & counseling program expenses	1812.00	2	Generator Expenses (Extract from account head- Power & Generator Expenses)	421788.87
3	Consumables- Chemistry lab	104240.00	3	Campus Maintenance Expenses (Excluding amount spent on Augmentation)	3527771.25
4	Consumables- Physics lab	3701.00	4	Freight Charges	120.00
5	College Function Expenses	89141.00	5	D G Set Maintenance	54812.00
6	Consumables- Civil dept	1505.00	6	Hostel Maintenance A/C (Excluding amount spent on Augmentation)	533454.36
7	Consumables- Computer Science Lab	2950.00	7	Insurance Expenses	397416.00
8	Consumables- E&C Lab	39246.00	8	Internet Charges	1062000.00
9	Consumables- Mechanical Lab	3115.00	9	Printing and Stationary Expenses	591231.00
10	Annual Day Expenses	1436620.00	10	Repair and Maintenance- Equipment(Excluding amount spent on Augmentation)	672073.00
11	Alumni contribution expenses	75663.00	11	Repair and Maintenance(Excluding amount spent on Augmentation)	492807.00
12	Computer and Software Maintenance A/c	197528.00	12	Transportation Charges	1900.00
13	FDP Registration fees	5000.00	13	Vehicle Maintenance Expenses	156463.71

[Signature]
Principal

SHRI MADHWA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
BANTAKAL - 574 115

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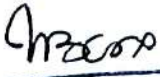


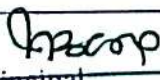
SMVITM

14	Faculty/staff Development Expenses	63174.00	15	Xerox Expenses	288.00
15	ISTE Expenses	30847.00	16	Reimbursement of repair expenses	500.00
16	ISTE Membership Payment Expenses-Students	72293.00			
17	NCC Expenses	92691.00			
18	NSS Programs	300.00			
19	Placement and Training Expenses	954483.00			
20	Reimbursement of FDP expenses	600.00			
21	Sports Expenditure	133311.00			
22	Student Activities Expenses	105802.00			
23	Uniform Expenses	66099.00			
24	VTU Consortium Membership Fees	200000.00			
	Total expenditure on the maintenance of Academic Support facilities in Rs.	3755605.00			
	Amount in Lakhs:	37.5560500		Amount in Lakhs:	103.1405951

Consolidated Expenditure On Maintenance of Physical Facilities And Academic Support Facilities For 2022-23

Sl. No	Particulars	Amount in Lakhs
1	Total expenditure on the Maintenance of Academic Support Facilities in Lakhs	37.5560500
2	Total expenditure on the Maintenance of Physical Facilities in Lakhs	103.1405951
Grand Total		140.6966451


 Seal and Signature of Principal
 Principal
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 BANTAKAL - 574 115


 Principal
 SHRI MADHWA VADIRAJA
 INSTITUTE OF TECHNOLOGY & MANAGEMENT
 Vishwothama Nagar, Udupi Dist.
 Seal and Signature of Chartered Accountant



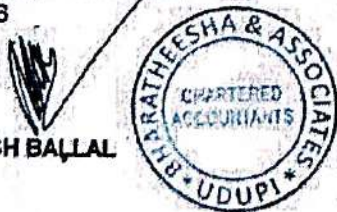
SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Vishwothama Nagara Bantakal, Udupi

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-3-2023

	Particulars	Note No	Figures as at the end of 31-3-2023 (In Rs.)	Figures as at the end of 31-3-2022 (In Rs.)
	INCOME			
I	Gross receipts	11	18,35,87,582.79	3,94,74,003.56
II	Other Income	12	5,83,997.00	1,99,496.00
III	Total (I+II)		18,41,71,579.79	3,96,73,499.56
	EXPENDITURE			
(a)	Employee benefit expense	13	6,58,77,640.00	6,29,08,237.00
(b)	Finance costs	14	27,99,746.00	23,53,337.41
(c)	Depreciation & amortization expenses	15	66,40,044.14	41,56,981.69
(d)	Expenses towards objectives of Trust	16	3,40,20,215.82	2,38,26,648.64
V	Total		10,93,37,645.96	9,32,45,204.94
VI	Excess/(Shortage) of Income over Expenditure(III-V)		7,48,33,933.83	-5,35,71,705.38
	The accompanying notes are an integral part of the financial statements			

Vide our report of even date attached
For **BHARATHEESHA & ASSOCIATES**
CHARTERED ACCOUNTANTS
F.No 000453S



N. BHARATISH BALLAL
Proprietor
M.No 27661

Place: UDUPI
Date : 30/10/2023
UDIN: 23027661BGTCQD3211

For and on Behalf of the Office Bearers

For Shri Sode Vadiraja Mutt Education Trust (R.)
[Signature] President / *[Signature]* Vice President / *[Signature]* Secretary

Mg. Trustee

[Signature]
Principal
SRI MADHVA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagara, Udupi Dist.
BANTAKAL - 574115

SRI MADHYA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Vishwothama Nagara Bantakal, Udipi

Notes forming part of financial statements for the year ended 31-03-2023

Note - 11 : Gross Receipts

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Admission fees	2,500.00	-
2	Alumni Contribution By Students	-	94,300.00
3	Bus fees	57,27,212.00	-
4	Co-Service Fee	-	3,500.00
5	Comadh Tuition Fees	6,32,492.00	3,27,496.00
6	Consultancy Income- Interstate	10,400.00	4,000.00
7	Consultancy Income-Cat	24,47,614.50	19,76,928.00
8	Consultancy Receipts - Design Section	-	2,288.00
9	Consultancy Receipts - Material Testing	-	8,255.00
10	Convection Fees Received	-	2,58,302.30
11	Donations Received	33,000.00	-
12	Eligibility Fees	14,500.00	37,500.00
13	Exam Fees Received	26,24,214.17	16,79,033.26
14	Exam Remuneration Received	-	2,83,717.00
15	Faculty Development Roga Fees	-	12,700.00
16	F&P Registration Fees- Income	8,300.00	2,900.00
17	Fees Received	-	3,19,49,366.00
18	Fees Structure Income	301.00	650.00
19	Fine Received	7,000.00	5,488.00
20	Fines & Penalties	1,17,779.48	-
21	Grants Received	4,48,500.00	1,76,500.00
22	Gym fees	6,000.00	-
23	Hostel maintenance fees	4,610.00	-
24	Hostel fees	41,35,500.00	-
25	Hostel Application Fees	850.00	500.00
26	Inst Fees Collected - Staffs (I)	38,000.00	38,940.00
27	Inst Fees students	72,293.00	-
28	Library fees	1,984.00	-
29	Management Tuition fees	8,32,47,346.00	-
30	Other fees	2,36,07,160.64	-
31	Ph.D Exam Fees	-	20.00
32	Ph.D Fees	98,000.00	4,34,600.00
33	Receipts for ISTE expenses	10,200.00	-
34	Receipts From Vis Participa	24,195.00	-
35	Receipts Of Maintenance Charges	7,090.00	-
36	Refund Of Bus Fees	-	34,570.00
37	Refund of Insurance expenses	13,000.00	-
38	Registrar -Exam Section	6,73,012.00	76,785.00
39	Reimbursement Of Power Expenses	4,04,203.00	2,45,291.00
40	Reimbursement Of Traveling Expenses	-	1,350.00
41	Revaluation Fee Received	82,472.00	2,10,910.00
42	Sponsorship & donation income	62,250.00	-
43	Sherada R. Advance AAC	-	7,426.00
44	Tuition Fees	5,64,85,729.00	2,00,000.00
45	University Fees- Mgt	25,38,280.00	12,63,360.00
46	University Fees-Cat	1,575.00	1,10,640.00
47	Vehicle Hiring Charges	-	4,486.00
TOTAL		18,36,87,882.79	3,94,74,803.56

Note - 12 : Other Income

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
Other Income			
1	Interest On Fixed Deposit	97,303.00	8,911.00
2	Sh Interest Received	4,01,318.00	1,82,252.00
3	Sundry Income	5,496.00	8,333.00
4	Interest On M/scom Deposit	19,840.00	-
TOTAL		5,83,997.00	1,99,496.00

Note - 13 : Employee Benefits Expenses

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Employee Benefits Expense		
(a)	Salaries	6,19,80,744.00	5,96,77,915.00
(b)	Employee Provident Fund	31,43,396.00	30,06,290.00
(c)	Incentive	4,59,000.00	31,500.00
(d)	Wages	1,41,400.00	1,19,040.00
(e)	Extra wages	1,53,100.00	73,432.00
TOTAL		6,58,77,640.00	6,29,88,237.00


Note - 14 : Finance costs


S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Interest paid	27,99,746.00	23,53,337.41
TOTAL		27,99,746.00	23,53,337.41


Note - 15 : Depreciation & Amortization Expense

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Depreciation on Tangible assets		
	As per note 6	67,34,680.86	41,56,981.89
	Add: Short/Excess depreciation	-94,636.72	-
TOTAL		66,40,044.14	41,56,981.89




 Principal
 SRI MADHYA VADIRAJA
 INSTITUTE OF TECHNOLOGY & MANAGEMENT
 Vishwothama Nagara, Udipi Dist.
 BANTAKAL - 574 115


 Secretary


 President / Vice President

For Shri Sode Vadiraja Mutt Education Trust (R.)

SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Vishwothma Nagara Bantakal, Udipi

Notes forming part of financial statements for the year ended 31-03-2023

Note - 16 Expense towards objective of Trust

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Administrative Expenses	39,08,641.00	18,58,224.00
2	Advertisement Charges	8,84,446.00	4,37,581.00
3	Affiliation/Extension Of Courses Fees Paid	7,53,500.00	2,30,000.00
4	Alumni contribution expense	75,663.00	
5	Alumni Expenses	75,484.00	6,221.00
6	Annual Day Expenses	14,36,620.00	
7	Annual Subscriptions- Kupeka	20,000.00	20,000.00
8	Approval Expenditure	30,000.00	15,000.00
9	Audit Fees	15,400.00	65,000.00
10	Ayuda Pooja Expenses		15,390.00
11	Bank Charges	3,450.34	1,142.79
12	Books & Periodicals	18,967.00	13,320.00
13	Bus Transportation Charges	49,49,479.15	21,45,031.69
14	Campus Maintenance A/C	50,30,096.25	21,87,011.48
15	Career Guidance & Counselling Programme Expenses	1,812.00	
16	College Function Expenses	89,141.00	1,97,178.00
17	Computer & Software Maintenance A/C	1,97,528.00	2,96,665.00
18	Consultancy Charges Paid		11,250.00
19	Consumables - Chemistry Lab	1,04,240.00	1,10,364.48
20	Consumables - Comp Science Lab	2,950.00	1,374.00
21	Consumables - Physics Lab	3,701.00	1,619.00
22	Consumables - Civil Dept	1,505.00	9,188.00
23	Consumables - E&C Lab	39,246.00	1,990.00
24	Consumables-Mechanical Lab	3,115.00	1,200.00
25	Convocation Fees Paid		2,55,200.00
26	D.G Set Maintenance	54,812.00	2,09,570.00
27	Distribution Of Consultancy Charges	4,64,364.00	6,89,632.08
28	Donation Paid	10,000.00	10,000.00
29	Entrepreneurship Awareness Camp Expenses		675.00
30	ESIC Employer Contribution	3,00,298.00	
31	Exam Fees Paid	29,55,340.00	22,51,695.00
32	Exam Remuneration Paid	2,47,420.00	2,99,320.00
33	Faculty Development Registration Fees	5,000.00	
34	Faculty/Staff Development Expenses	63,174.00	28,330.00
35	Fine & Penalties Paid		1,80,374.70
36	Food & Entertainment Expenses	6,76,707.00	5,16,588.00
37	Freight charges		120.00
38	Gifts A/C	15,659.00	12,363.00
39	Grants Paid	4,91,593.00	5,83,803.00
40	Hostel Maintenance A/C	9,80,268.36	1,29,412.00
41	Indian Society For Technical Education Fees Paid (late)		39,143.00
42	Institute Membership Fee - Comedk		50,000.00
43	Institute Professional Tax	2,500.00	2,500.00
44	Insurance Expenses	3,97,416.00	4,26,862.00
45	Internet Charges	10,62,000.00	9,14,500.00
46	Iste expenses	30,847.00	
47	Iste Membership Paid- Students	72,293.00	1,99,125.00
48	Iste Membership Staff		38,940.00
49	Labour Charges		4,950.00
50	Lodging Expenses	44,212.00	46,756.00
51	Medical Expenses	2,896.00	3,758.00
52	Mescom Power Line Inspection Charges		10,100.00
53	Mess Bill	6,630.00	4,000.00
54	Nba Accreditation Reg Fees		1,77,000.00
55	Noc Expenses	92,691.00	89,605.00
56	NSS Programmes	300.00	
57	Payment For Amcet Exam		1,38,000.00
58	Payment For Konkani Railway Training Programme		12,390.00
59	PHD Exam fees	980.00	
60	Placement & Training Expenses		9,54,150.00
61	Pooja Expenses	2,69,273.00	1,85,550.00
62	Postage, Stamps & Courier Charges		21,849.00
63	Postage, Courier & Telephone & Internet		9,058.00
64	Power & Generator Expenses	50,955.00	15,59,632.24
65	Printing & Stationery	26,50,060.87	7,61,072.00
66	Professional Charges	5,91,231.00	28,000.00
67	Refund Of Kuvam Railway Fee	67,603.00	57,230.00
68	Reimbursement Of Donation To loco		35,000.00
69	Reimbursement of FDP expenses		
70	Reimbursement of repair expenses	600.00	
71	Reimbursement of travelling expenses	500.00	
72	Repair & Maintenance	4,560.00	
73	Repair & Maintenance- Equipments	5,43,695.00	2,82,071.00
74	Revaluation Fee Paid	7,09,821.00	10,10,209.00
75	Revaluation Refund	2,69,157.08	25,610.00
76	Round Off		420.00
77	Sports Expenditure	0.06	3.96
78	Student Activities	1,33,311.00	1,42,368.00
79	Student Welfare Activities	1,05,802.00	26,339.00
80	Telephone Charges		2,880.00
81	Toll Charges	7,083.00	6,245.46
82	Transportation Charges	88,820.00	
83	Travelling & Conveyance	1,900.00	210.00
84	Uniform Expenses	1,79,853.00	1,20,502.00
85	Value Added Course	66,099.00	710.00
86	Vehicle Maintenance A/C		5,19,545.00
87	Vtu Consortium Membership Fees	1,56,463.71	1,25,607.38
88	Vtu Fees Paid	2,00,000.00	1,00,000.00
89	Website Development Charges	13,45,950.00	28,49,125.00
90	Xerox Expense		53,899.38
	TOTAL	3,40,30,215.82	2,38,26,648.64

Employee benefit expenses, (salary, wages etc) ESIC Employer Contribution

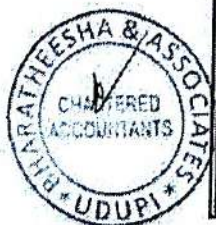
Particulars on maintenance of academic support facilities

Particulars on maintenance of physical facilities

Amount spent is extracted from A/c head and taken.

Principal
SRI MADHVA VADIRAJA
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For Shri Sode Vadiraja Mutt Education Trust (R.)
Secretary
President / Vice President



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SMVITM

EXPENDITURE TOWARDS THE AUGMENTATION OF INFRASTRUCTURE FOR 2022-23

A. From Schedule 1 of Audited Statement:

SCHEDULE 1:		CAPITAL EXPENDITURE FOR 2022-23 (Amount in Rs.)		
Sl. No	Capital/Fixed Asset	Acquired Before (5/10/2022)	Acquired After (5/10/2022)	Total Of Particulars
1	Library	2520.00	13,331.00	15,851
2	Computers And Accessseries	55,74,989.00	18,35,379.00	74,10,368
3	Furniture And Fixers	1,42,732.00	13,52,340.00	14,95,072
5	Lab Equipments-Cs	4,216.00	-	4216
6	Lab Equipments-Physics	51,487.00	-	51,487
7	Mobile Phones	10,499.00	-	10,499
8	Solar Water Heaters	-	1,20,000.00	1,20,000
9	Tools And Equipments	7,342.00	-	7342
10	Cc Camera	73,713.00	92,300.00	16,6013
11	Borewell	-	2,28,035.00	2,28,035
	Total in Rs.	58,67,498.00	36,41,384.50	
	Grand Total in Rs.			95,08,882.50
	Amount in Lakhs:			95.0888250

Note: Rs. 0.50 is Brought Forward

B. From Audited Income and Expense Sheet:

Sl. No.	Particular of Infrastructure Augmentation	Amount Spent (in Rs.)	Name of the account head from where the amount is extracted
1	Purchase of Polycarbonate Sheets for Block A entrance	1100000.00	Campus Maintenance
2	Purchase of rooftop materilas	66033.00	Campus Maintenance

Aravind
Principal

SHRI MADHWA VADIRAJA

INSTITUTE OF TECHNOLOGY & MANAGEMENT

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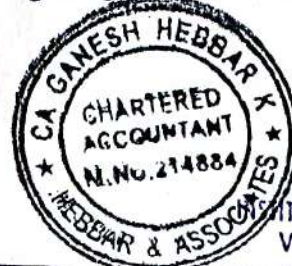
3	Purchase of solar tank	154549.00	Campus Maintenance Expenses
4	Purchase of aluminium material for staff cabins	76511.00	Campus Maintenance Expenses
5	Purchase of Tube lights	42560.00	Campus Maintenance Expenses
6	Purchase of Cables	34872.00	Campus Maintenance Expenses
7	Purchase of PVC pipes	27800.00	Campus Maintenance Expenses
8	Purchase of switch gear motor	37748.00	Repair & Maintenance - Equipment
9	Purchase of steel furnitures for hostel	396786.00	Hostel maintenance A/C
10	Purchase of aluminium doors for hostel	50028.00	Hostel maintenance A/C
11	Purchase of Street Lights for campus	50888.00	Repair and Maintenance
	Total in Rs.	20,37,775.00	
	Amount in Lakhs:	20.3777500	

TOTAL EXPENDITURE TOWARDS AUGMENTATION OF INFRASTRUCTURE FOR 2022-23

Sl.No	Description	Amount (in Lakhs)
1	A. From Schedule 1	95.0888250
2	B. Amount extracted from Audited Expense Sheet	20.3777500
	Grand Total in Lakhs	115.4665750

Seal and Signature of Principal
Principal
SHRI MADHWA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
BANTAKAL - 574 115

Seal and Signature of Chartered Accountant



Principal
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INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
BANTAKAL - 574 115

SHRI SODE VADIRAJA MUTT EDUCATION TRUST

Sri Sode Vadiraja Mutt, Car Street, Udipi
Consolidated

Notes to Accounts Forming Part of Balance Sheet as at 31st March, 2023

NOTE 6: PROPERTY PLANT AND EQUIPMENTS

Sr. No	Particulars	Rate of Depreciation (%)	Gross Block				Depreciation Reserves			Net Block	
			As on 01-04-2022	Addition during the year Before 03-10-2022	Addition during the year After 03-10-22	Deduction during the year	As at 31.03.2023	Upto 01-04-2022	For the year		Total as at 31-03-2023
A. PROPERTY PLANT AND EQUIPMENTS											
Sri Sode Vadiraja Mutt Education Trust											
1	Air Condition Machines	15	14,72,370.00	-	-	-	14,72,370.00	11,82,498.03	43,480.80	12,25,978.83	2,46,391.17
2	Bicycle	15	4,100.00	-	-	-	4,100.00	3,292.81	121.08	3,413.89	686.11
3	Borewell	15	3,88,130.00	-	-	-	3,88,130.00	2,60,315.91	19,172.11	2,79,488.03	1,08,641.97
4	Broad Band & Internet	15	1,67,679.00	-	-	-	1,67,679.00	1,55,991.37	1,753.15	1,57,744.51	9,934.49
5	Building	10	9,87,28,254.27	-	-	-	9,87,28,254.27	6,42,69,328.02	34,45,892.62	6,77,15,220.65	3,10,13,033.62
6	Building new	10	32,60,55,415.03	-	6,22,350.00	-	32,60,77,765.03	15,24,43,028.24	1,73,92,356.18	16,98,35,384.42	15,68,42,380.61
7	Computers & Accessories	40	87,09,664.00	-	-	-	87,09,664.00	86,88,047.47	4,646.61	87,02,694.08	6,969.92
8	Euroclean wet & Dry cleaner	15	9,990.00	-	-	-	9,990.00	8,023.22	295.02	8,318.24	1,671.76
9	Fire Extinguishers	15	41,840.00	-	-	-	41,800.00	33,670.65	1,234.40	34,805.05	8,994.95
10	Furniture & Fixtures	10	6,37,33,655.52	-	-	-	6,37,33,655.52	3,92,29,838.81	24,50,381.67	4,16,80,220.46	2,20,53,435.04
11	Generator	15	12,54,973.00	-	-	-	12,54,973.00	12,37,388.77	2,637.64	12,40,026.40	14,546.60
12	Kitchen Equipment	15	21,33,986.00	-	-	-	21,33,986.00	17,08,246.19	63,860.97	17,72,107.16	3,61,578.84
13	Lab Equipments - CS	15	1,18,488.00	-	-	-	1,18,488.00	95,180.75	3,499.09	98,859.83	19,828.17
14	Lab Equipments - Chemistry	15	14,66,053.00	-	-	-	14,66,053.00	11,77,424.69	43,294.25	12,20,718.94	2,45,334.06
15	Lab Equipments - Civil	15	9,24,195.00	-	-	-	9,24,195.00	7,41,914.62	27,342.06	7,69,256.68	1,54,938.32
16	Lab Equipments - E & C	15	18,48,531.00	-	-	-	18,48,531.00	14,81,106.52	54,813.67	15,35,920.19	3,10,810.81
17	Lab Equipments - Mechanical	15	60,22,986.00	-	-	-	60,22,986.00	48,23,123.89	1,79,979.32	50,03,103.21	10,19,882.79
18	Lab Equipments - Physics	15	5,46,077.00	-	-	-	5,46,077.00	4,38,568.42	16,126.29	4,54,694.70	91,382.30
19	Land	-	76,62,339.75	-	-	-	76,62,339.75	-	-	-	76,62,339.75
20	Library & Books	40	9,53,877.00	-	-	-	9,53,877.00	8,77,060.68	30,726.53	9,07,787.21	48,089.79
21	Machinery & Tools	15	3,53,043.50	-	-	-	3,53,043.50	2,83,538.27	10,425.78	2,93,964.06	59,079.44
22	Meditation Center	10	10,29,180.00	-	-	-	10,29,180.00	6,70,327.12	35,885.29	7,06,212.41	3,22,967.59
23	Refrigerators & Air condition	15	1,35,400.00	-	-	-	1,35,400.00	1,08,743.21	3,998.52	1,12,741.72	22,658.28
24	Security systems	15	5,84,945.00	-	-	-	5,84,945.00	3,81,916.79	30,499.23	4,12,116.02	1,72,828.98
25	Software	40	9,62,770.00	-	-	-	9,69,142.00	7,41,455.54	89,800.18	8,31,255.72	1,37,886.28
26	Speaker & Sound Systems	15	9,10,874.00	-	6,372.00	-	9,10,878.00	5,88,582.22	48,344.37	6,36,926.59	2,73,951.41
27	Solar power system	40	73,12,509.00	-	-	-	73,12,500.00	63,64,800.00	3,79,080.00	67,43,880.00	5,68,620.00
28	Vehicle	15	5,20,580.00	-	-	-	5,20,580.00	4,79,788.85	6,117.17	4,85,916.02	34,663.98
29	Water Purifier	15	73,770.00	-	-	-	73,770.00	47,567.28	3,930.41	51,497.69	22,272.31
30	Web site	40	54,701.00	-	-	-	54,701.00	48,635.69	3,226.13	49,861.81	4,839.19
Total (A)			53,41,78,331.07	-	6,28,722.00	-	53,48,07,053.07	28,85,76,994.03	2,43,92,920.52	31,29,69,914.55	22,18,37,138.52



Principal
SHRI MADHVA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwathama Nagar, Udipi Dist.
BANTYAKAL - 574115

For Shri Sode Vadiraja Mutt Education Trust (R.)
[Signature]
Secretary

Shri Madhwa Vadiraja Institute Of Technology And Management										
1	Building new	10%	11,61,673	-	-	11,61,673	4,75,717	68,598	5,44,312	6,17,381
2	Library	10%	73,32,094	2,520	13,331	73,47,945	57,67,983	1,62,578	58,78,061	14,89,863
3	Computers & Accessories	40%	1,76,36,024	55,74,989	18,35,379	2,49,46,391	1,40,64,507	39,85,678	1,80,50,185	68,96,206
4	Curtains	10%	1,50,570	-	-	1,50,570	68,108	8,246	78,364	74,216
5	Digital Infrared Thermometer	15%	4,150	-	-	4,150	1,152	460	1,601	2,549
6	College Bus	15%	17,14,132	-	-	17,14,132	6,61,441	1,57,904	6,19,344	8,94,788
7	Furniture & fixtures	10%	1,47,90,667	1,42,732	13,52,340	1,62,85,739	70,50,266	8,34,608	80,98,101	81,87,638
8	Grass cutting Machine	15%	19,755	-	-	19,755	13,393	1,315	12,304	7,451
9	Gymnastics	15%	5,50,000	-	-	5,50,000	2,62,897	43,066	3,05,962	2,44,038
10	Kitchen Items	15%	1,17,432	-	-	1,17,432	47,198	9,801	76,452	1,00,548
11	Fire System	15%	1,77,000	-	-	1,77,000	58,709	17,744	60,51,817	18,87,235
12	Lab Equipments - Civil	15%	79,39,052	-	-	79,39,052	55,99,113	3,33,041	8,74,809	2,53,952
13	Lab Equipments - C.S	15%	11,24,545	4,216	-	11,28,761	11,33,834	44,815	2,72,818	1,31,112
14	Lab Equipments - Chemistry	15%	4,03,930	-	-	4,03,930	2,37,046	23,137	41,68,513	9,75,255
15	Lab Equipments - Mechanical	15%	51,43,868	-	-	51,43,868	39,87,197	1,72,104	32,317	52,173
16	Lab Equipments - Physics	15%	33,003	51,487	-	84,490	87,748	9,207	28,64,529	8,85,023
17	Lab Equipments - E & C	15%	37,49,652	-	-	37,49,652	25,19,846	1,58,181	3,58,626	1,81,277
18	Sports Materials	15%	5,39,903	-	-	5,39,903	3,25,798	31,990	2,04,965	54,697
19	EBPX / Telephone purchase	15%	2,59,662	-	-	2,59,662	3,12,572	9,652	3,19,474	1,93,449
20	Bike Stand	15%	5,12,923	-	-	5,12,923	4,14,195	34,138	36,920	20,331
21	Biometric Machine	15%	57,751	-	-	57,751	42,655	86,400	14,67,048	7,77,597
22	Lighting & electricals	10%	22,44,643	-	-	22,44,643	13,81,472	1,03,989	10,72,368	5,89,269
23	Lift	15%	16,61,637	-	-	16,61,637	9,95,757	2,510	6,277	14,221
24	Mobile phones	15%	9,999	10,499	-	20,498	1,944	394	10,031	2,233
25	Security systems	15%	12,264	-	-	12,264	9,636	69,278	6,10,426	3,92,574
26	Sewage Plant	15%	10,03,000	-	-	10,03,000	5,42,972	25,002	8,53,709	97,504
27	Solar Water Heaters	40%	8,31,213	-	1,20,000	9,51,213	8,28,707	11,806	2,73,781	66,903
28	Water purifiers	15%	3,40,664	-	-	3,40,664	2,61,955	11,806	4,042	17,598
29	Weighing scale	15%	21,640	-	-	21,640	16,884	713	1,98,421	1,12,405
30	Tools & Equipments	15%	3,03,484	7,342	-	3,10,826	1,84,271	19,836	2,72,136	1,45,781
31	Vehicle	15%	4,17,897	-	-	4,17,897	2,54,131	25,722	73,064	27,368
32	Water Cooler	15%	1,00,431	-	-	1,00,431	68,235	4,829	29,858	4,259
33	Water pump	15%	34,117	-	-	34,117	29,106	752	4,65,430	4,34,570
34	160 KV D G set	15%	9,00,000	-	-	9,00,000	3,88,741	76,689	2,64,540	2,11,000
35	62.5 KV D G set	15%	4,75,540	-	-	4,75,540	2,27,305	1,44,488	8,67,021	8,64,971
36	CC Camera	15%	15,65,979	73,713	92,300	17,31,992	6,45,938	17,103	17,103	2,10,932
37	Borewell	-	-	-	2,28,035	2,28,035	-	-	-	-
Total (B)			7,32,40,293.05	58,67,498.00	36,41,384.50	8,27,49,175.55	4,89,68,326.45	67,34,680.86	5,56,08,370.59	2,71,40,804.96
Kadiyali English Medium School										
1	Buildings	10%	72,41,170.00	8,53,021.00	4,88,462.00	85,62,653.00	11,86,796.23	7,14,162.58	19,00,958.81	66,51,694.19
2	Electrical fittings	10%	1,19,935.00	48,250.00	-	1,68,185.00	35,511.10	13,267.39	48,778.49	1,19,408.51
3	Sports material	10%	13,919.00	-	-	13,919.00	2,807.20	1,111.18	3,918.38	10,000.62
4	Furnitures	10%	18,050.00	-	-	18,050.00	2,742.00	1,630.80	4,372.80	14,677.20
5	Computer, Software & Gadgets	40%	-	95,000.00	-	95,000.00	-	38,000.00	38,000.00	57,000.00
6	Kadiyali School Old Building Ren	10%	-	-	5,83,360.00	5,83,360.00	-	29,168.00	29,168.00	5,54,192.00
7	Land & Property	0%	-	-	1,77,025.00	1,77,025.00	-	-	-	1,77,025.00
Total (C)			73,94,074.00	9,96,271.00	12,28,847.00	96,19,192.00	12,27,856.53	7,97,339.95	20,26,196.48	75,93,995.52



Principal
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 Vishwathama Nagar, Udupi Dist.
 KANTAKAL - 574 115

For Shri Sodo Vadiraja Mutt Education Trust (R)
 Srinivasan P. S. T. Srinivasan

SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT

(A Unit of Shri Sode Vadiraja Mutt Education Trust®, Udupi)

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Approved by AICTE, New Delhi & Recognized by Govt. of Karnataka

Vishwothama Nagar, Bantakal - 574115, Udupi District, Karnataka.




SMVITM

TOTAL EXPENDITURE FOR 2022-23

(Excluding Salary, EPF, Wages For Human Resources etc.)

A	B	C			D
		Sl. No.	Particular	Amount (in Rs.)	
Total Expense mentioned on Audited Expense sheet (in Rs.)	Total Expenditure mentioned on Schedule 1 in Rs. (Augmentation)	Expenditure on Salary, EPF, wages on human resources			Total Expenditure Excluding 'C': D = A + B - C (in Rs.)
		1	Salary Account	Mentioned Separately and not the part of expense sheet	
2	Wages				
2	EPF				
4	Extra Wages				
5	ESIC Employer Contribution	300298.00			
		Total	300298.00		
34020215.82	9508882.50		3.0029800	43228800.32	
340.2021582	95.0888250		Rs. in Lakhs	Rs. in Lakhs	


 Seal and Signature of Principal
 Principal
 SHRI MADHWA VADIRAJA
 INSTITUTE OF TECHNOLOGY & MANAGEMENT
 Vishwothama Nagar, Udupi Dist.
 BANTAKAL - 574 115


 Seal and Signature of Chartered Accountant

 UDIN: - 21014884BKAPD X9823


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