

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**

Vishwothama Nagara Bantakal, Udupi

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-3-2022

	Particulars	Note No	Figures as at the end of 31-3-2022 (In Rs.)	Figures as at the end of 31-3-2021 (in Rs.)
	INCOME			
I	Gross receipts	10	3,94,74,003.56	6,06,77,371.21
II	Other Income	11	1,99,496.00	2,62,021.00
III	Total (I+II)		3,96,73,499.56	6,09,39,392.21
	EXPENDITURE			
IV	(a) Employee benefit expense	12	5,96,77,935.00	6,26,58,127.00
	(b) Finance costs	13	23,53,337.41	13,64,401.00
	(c) Depreciation & amortization expenses	14	41,56,981.89	-2,07,38,770.14
	(d) Expenses towards objectives of Trust	15	2,70,56,950.64	1,90,01,043.01
V	Total		9,32,45,204.94	6,22,84,800.87
VI	Excess of Expenditure over Income(III-V)		-5,35,71,705.38	-13,45,408.66
	The accompanying notes are an integral part of the financial statements			

Vide our report of even date attached
For BHARATHEESHA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.No 000453S



N. BHARATISH BALLAL
Proprietor
M.No 27661



For and on Behalf of the Office Bearers

For Shri Sode Vadiraja Mutt Education Trust (R.)

(Signature) President / *(Signature)* Vice President / *(Signature)* Secretary

Mg. Trustee

Place: UDUPI
Date : 29-09-2022
UDIN: 22027661AXVBEZ7333



Principal
SHRI MADHVA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
BANTAKAL - 574 115

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**
Vishwothama Nagara Bantakal, Udipi

Note - 7 : Other Non-Current Investments

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Deposits in scheduled bank		
	Fixed deposits	15,88,750.00	4,12,000.00
	Total	15,88,750.00	4,12,000.00

Note - 8 : Cash and Bank Balances

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Cash and Cash Equivalents		
	Balances with Banks In		
(a)	Axis Bank (914010018067427)	6,79,454.67	1,41,804.77
(b)	Bank Of Baroda A/C (16580200000081)	6,947.93	1,61,808.78
(c)	Hdfc Bank- Sb 3818541 (50100303818541)	12,02,842.73	2,28,534.62
(d)	Karnataka Bank - Ca-38	1,77,694.54	42,009.54
(e)	Karnataka Bank - Ca-40 (Flootal)	10,793.90	10,793.90
(f)	Karnataka Bank - Ca 45 (Scholarship)	3,39,883.10	3,13,800.70
(g)	Karnataka Bank - Carstreet Branch (8022000180100001)	616.60	95,073.60
	(A)	24,18,233.47	9,93,823.91
	Cash In Hand (B)	60,811.67	2,60,920.13
	Total Cash and Bank Balances	24,79,045.14	12,54,746.04

Note - 9 : Other Current Asset

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Staff Advance Account		8,078.95
	Sundry Debtors	1,39,74,882.66	66,40,949.70
	Security Deposits	17,780.00	17,780.00
	Survey Camp Expenses Refundable	36,584.00	36,584.00
	Interest On Mescom Deposit Receivables	28,522.00	48,099.00
	Exam Remuneration Payable A/C	18,943.00	
	Distribution Of Consultancy Charges Payable	1,32,121.50	1,32,121.50
	Accrued Interest On Fixed Deposits	15,89,568.00	15,89,568.00
	Tca	15,868.00	15,868.00
	Tde	8,10,614.70	7,55,192.70
	Total (A+B)	1,66,24,883.86	92,44,241.85

Note - 10 : Gross Receipts

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Alumni Contribution By Students	94,500.00	1,07,700.00
	Application Fees		1,85,250.00
	Cat Service Fees		1,46,500.00
	Co-Service Fee	3,500.00	
	Comedk Tuition Fees	3,27,496.00	
	Consultancy Charges Received- Tp		9,14,351.00
	Consultancy Income- Interstate	4,000.00	
	Consultancy Income-Cst	19,76,028.00	1,35,795.00
	Consultancy Receipts - Design Section	2,288.00	2,217.00
	Consultancy Receipts - Material Testing	8,255.00	1,70,285.35
	Contract Income		23,000.00
	Convocation Fees Received	2,58,302.30	1,13,980.00
	Donations Received		7,851.00
	Eligibility Fees	37,500.00	15,000.00
	Exam Fees Received	16,79,035.26	21,24,603.00
	Exam Remuneration Received	2,85,717.00	1,54,300.00
	Faculty Development Regn Fees	12,700.00	
	Fdp Registration Fees- Income	2,900.00	
	Fee Received	1,19,69,366.00	5,30,27,870.00
	Fees Structure Income	650.00	2,500.00
	Fine Received	5,488.00	44,507.84
	Grants Received	1,76,500.00	40,500.00
	Hostel Application Fees	500.00	11,000.00
	Inst Fees Collected - Staffs (I)	38,940.00	
	Mess Bill - Income		14,320.00
	Ph.D Exam Fees	20.00	
	Receipt For Konkan Railway Training	4,24,600.00	2,69,080.00
	Receipts From Insurance Claim		69,620.00
	Receipts From Vtu Per capita		31,046.00
	Receipts Of Maintenance Charges		25,180.00
	Refund Of Bus Fees		2,000.00
	Registrar -Exam Section	34,570.00	
	Reimbursement Of Fdp Expenses	76,745.00	1,07,249.50
	Reimbursement Of Power Expenses		41,380.00
	Reimbursement Of Sports Expenses By Vtu	2,45,291.00	1,53,551.00
	Reimbursement Of Travelling Expenses		30,825.00
	Revaluation Fee Received	1,350.00	2,500.00
	Round Off	2,10,910.00	7,35,958.60
	Sharada R Advance A/C		6.92
	Tuition Fees	7,426.00	
	University Fees- Mgt	2,00,000.00	
	University Fees-Cst	12,63,360.00	4,97,800.00
	University Registration Fees	1,10,640.00	6,96,420.00
	Vehicle Hiring Charges		3,57,000.00
	Vtu Fees	4,486.00	3,264.00
	TOTAL	3,94,74,803.86	6,06,77,371.21

Princpal

Principal

**SRI MADHVA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT**
Vishwothama Nagara, Udipi Dist.
BANTAKAL - 574 115



For Sri Sode Vadiraja Mutt Education Trust (R.)

Sri Sode Vadiraja Mutt Education Trust (R.)
President / Vice President / Secretary

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**
Vishwothama Nagara Bantakal, Udupi

Note - 11 : Other Income

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Other Income		
	Interest On Fixed Deposit	8,911.00	26,899.00
	Sb Interest Received	1,82,252.00	1,29,658.00
	Sundry Income	8,333.00	83,712.00
	Interest On Mescom Deposit	-	21,752.00
	TOTAL	1,99,496.00	2,62,021.00

Note - 12 : Employee Benefits Expenses

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Employee Benefits Expenses		
	(a) Salaries, Wages, Bonus and Other Allowances	5,96,77,935.00	6,26,58,127.00
	TOTAL	5,96,77,935.00	6,26,58,127.00

Note - 13 : Finance costs

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Interest paid	23,53,337.41	13,64,401.00
	TOTAL	23,53,337.41	13,64,401.00

Note - 14 : Depreciation & Amortization Expense

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Depreciation on Tangible asset		
	As per note 5	41,56,981.89	42,57,642.90
	Add: Short/(Excess) depreciation		-2,49,96,413.04
	TOTAL	41,56,981.89	-2,07,38,770.14



Prison
Principal
SHRI MADHVA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist
BANTAKAL - 574 115

For Shri Sode Vadiraja Mutt Education Trust (R.)

P. S. T...
President / Vice President / Secretary

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**
Vishwothama Nagara Bantakal, Udupi

Note - 15: Expense towards objective of Trust

S.No.	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Expense towards objectives		
	Administrative Expenses	18,58,224.00	95,000.00
	Advertisement Charges	4,37,581.00	2,15,006.00
	Affiliation/Extension Of Courses Fees Paid	2,30,000.00	2,74,000.00
	Alumni Expenses	6,221.00	5,500.00
	Annual Day Expenses- 2022	-	24,591.00
	Annual Subscriptions- Kupaka	20,000.00	10,000.00
	Approval Expenditure	15,000.00	95,000.00
	Audit Fees	65,000.00	-
	Ayuda Pooja Expenses	15,390.00	17,290.00
	Bank Charges	1,142.79	8,030.89
	Books & Periodicals	13,320.00	25,465.00
	Bus Transportation Charges	21,45,031.69	8,47,718.12
	Campus Maintenance A/C	21,87,011.48	10,15,146.53
	Cat Service Paid	-	1,51,000.00
	College Function Expenses	1,97,178.00	2,48,771.00
	Computer & Software Maintenance A/C	2,96,665.00	9,75,897.00
	Consultancy Charges Paid	11,250.00	7,000.00
	Consumables - Chemistry Lab	1,10,364.48	13,687.00
	Consumables - Comp Science Lab	1,374.00	2,600.00
	Consumables - Physics Lab	1,619.00	960.00
	Consumables - Civil Dept.	9,188.00	1,910.00
	Consumables- E&C Lab	1,990.00	-
	Consumables-Mechanical Lab	1,200.00	62,762.00
	Convocation Fees Paid	2,55,200.00	2,92,800.00
	D.G Set Maintenance	2,09,570.00	84,180.00
	Distribution Of Consultancy Charges	6,89,632.08	4,21,672.66
	Donation Paid	10,000.00	-
	Employees Provident Fund	30,06,290.00	35,78,849.00
	Entrepreneurship Awareness Camp Expenses	675.00	-
	Exam Fees Paid	22,51,695.00	11,83,414.42
	Exam Remuneration Paid	2,99,320.00	4,35,170.00
	Extra Wages Paid	73,432.00	29,200.00
	Faculty Development Registration Fees	-	13,000.00
	Faculty/Staff Development Expense	28,330.00	33,105.00
	Fine & Penalties Paid	1,80,374.70	-
	Food & Entertainment Expenses	5,16,588.00	1,07,103.00
	Gifts A/C	12,363.00	-
	Grants Paid	5,83,803.00	5,40,500.00
	Hostel Maintenance A/C	1,29,412.00	-
	Icee Fees Paid	-	14,780.00
	Indian Society Fo Technical Education Fees Paid (Iste)	39,143.00	-
	Institute Membership Fee - Comedit	50,000.00	25,000.00
	Institute Professional Tax	2,500.00	2,500.00
	Insurance Expenses	4,26,862.00	3,52,052.00
	Internet Charges	9,14,500.00	5,81,066.82
	Iste Membership Paid- Students	1,99,125.00	79,400.00
	Iste Membership Staff	38,940.00	41,500.00
	Labour Charges	4,950.00	-
	Lodging Expenses	46,756.00	15,260.00
	Medical Expenses	3,758.00	4,140.00
	Mescom Power Line Inspection Charges	10,100.00	-
	Mess Bill	4,000.00	60,800.00
	Miscellaneous Expense	-	4,825.00
	Nba Accredation Reg Fees	1,77,000.00	-
	Ncc Expenses	89,605.00	900.00
	Payment Of Cocube Exam Fee	-	40,300.00
	Payment For Amcat Exam	1,38,000.00	-
	Payment For Konkan Railway Training Programme	12,390.00	-
	Placement & Training Expenses	9,54,150.00	22,787.00
	Pooja Expenses	1,85,550.00	1,67,955.00
	Postage, Stamps & Courier Charges	21,849.00	20,073.00
	Postage, Courier & Telephone & Internet	9,058.00	99,684.00
	Power & Generator Expenses	15,39,652.24	10,39,771.42
	Printing & Stationery	7,61,072.00	3,00,229.00
	Professional Charges	28,000.00	7,900.00
	Refund Of Konan Railway Fee	57,230.00	-
	Reimbursement Of Insurance Claim	-	18,046.00
	Reimbursement Of Donation To fees	-	-
	Repair & Maintenance	35,000.00	-
	Repair & Maintenance- Equipments	2,82,071.00	1,40,386.00
	Revaluation Fee Paid	10,10,209.00	2,03,261.00
	Revaluation Refund	25,610.00	2,79,021.00
	Round Off	420.00	-
	Sports Expenditure	3.96	-
	Staff Incentive A/C	1,42,368.00	-
	Student Activities	31,500.00	1,18,505.00
	Student Welfare Activities	26,339.00	4,260.00
	Telephone Charges	2,880.00	-
	Toll Charges	6,245.46	153.00
	Transportation Charges	-	39,560.00
	Travelling & Conveyance	210.00	1,190.00
	Uniform Expenses	1,20,502.00	1,47,475.00
	University Fees- Cat	710.00	13,689.00
	Value Added Course	-	7,92,000.00
	Vehicle Maintenance A/C	5,19,545.00	-
	Vtu Consortium Membership Fees	1,25,607.38	1,09,447.75
	Vtu Fees Paid	1,00,000.00	1,00,000.00
	Wages Paid	28,49,125.00	26,12,360.40
	Website Development Charges	1,19,080.00	6,36,170.00
	Xerox Expense	53,899.38	90,000.00
		-	667.00
	TOTAL	2,70,56,950.64	1,90,01,043.01

Mscop

Principal

**SHRI MADHVA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT**
Vishwothama Nagara, Udupi Dist.
BANTAKAL - 574 115



For Shri Sode Vadiraja Mutt Education Trust (R.)

S. S. Sankar
President / Vice President / Secretary