

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**

Vishwothama Nagara Bantakal, Udupi

BALANCE SHEET AS ON 31-3-2023

	Particulars	Note No	Figures as at the end of 31-3-2023 (in Rs.)	Figures as at the end of 31-3-2022 (in Rs.)
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>Owners' Funds</u>			
	(a) Owners' Capital Account	2	8,03,886.39	8,03,886.39
	(b) Reserves & Surplus	3	-9,02,03,072.28	-17,16,77,050.25
2	<u>Non-current Liabilities</u>			
	(a) Long term borrowings	4	15,85,48,288.92	20,48,29,838.80
3	<u>Current Liabilities</u>			
	(a) Other current liabilities	5	3,40,48,928.31	5,99,76,297.11
	Total		10,31,98,031.34	9,39,32,972.05
II	<u>ASSETS</u>			
1	<u>Non- Current Assets</u>			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	6	8,27,49,175.55	7,32,40,293.05
	(b) Other Non-current investments	7	20,50,720.00	15,88,750.00
	(c) Other Non-Current Assets	8	14,78,000.00	-
2	<u>Current Assets</u>			
	(a) Cash and Bank Balances	9	1,35,24,265.90	24,79,045.14
	(b) Other current Assets	10	33,95,869.89	1,66,24,883.86
	Total		10,31,98,031.34	9,39,32,972.05
	Notes to financial statements	1		
	The accompanying notes are an integral part of the financial statements			

Vide our report of even date attached
For BHARATHEESHA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.No 000453S



N. BHARATISH BALLAL
Proprietor
M.No 27661

Place: UDUPI
Date : 30/10/2023
UDIN: 23027661BGTCQD3211

For and on Behalf of the Office Bearers

For Shri Sode Vadiraja Mutt Education Trust (R.)

President / Vice President / Secretary

Mg. Trustee

SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY
AND MANAGEMENT

Vishwothama Nagara Bantakal, Udupi

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-3-2023

	Particulars	Note No	Figures as at the end of 31-3-2023 (in Rs.)	Figures as at the end of 31-3-2022 (in Rs.)
	<u>INCOME</u>			
I	Gross receipts	11	18,35,87,582.79	3,94,74,003.56
II	Other Income	12	5,83,997.00	1,99,496.00
III	Total (I+II)		18,41,71,579.79	3,96,73,499.56
	<u>EXPENDITURE</u>			
IV	(a) Employee benefit expense	13	6,58,77,640.00	6,29,08,237.00
	(b) Finance costs	14	27,99,746.00	23,53,337.41
	(c) Depreciation & amortization expenses	15	66,40,044.14	41,56,981.89
	(d) Expenses towards objectives of Trust	16	3,40,20,215.82	2,38,26,648.64
V	Total		10,93,37,645.96	9,32,45,204.94
VI	Excess/(Shortage) of Income over Expenditure(III-V)		7,48,33,933.83	-5,35,71,705.38
	The accompanying notes are an integral part of the financial statements			

Vide our report of even date attached
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SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Vishwothama Nagara Bantakal, Udupi

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2023

	Particulars	Note No	Amount (in Rs.)	Amount (in Rs.)
I.	RECEIPTS			
1	Opening balances			
(a)	Balances with scheduled banks	9	24,18,233.47	
(b)	Cash in hand	9	60,811.67	
	(A)			24,79,045.14
1	Hand Loan From Gauthama & Co		40,00,000.00	
2	Hand Loan From Rathnakumar		21,70,000.00	
3	Hand Loan From Rathnakumar-Huf		15,75,000.00	
4	Sri Sode vadiraja Mutt Education Trust		3,00,000.00	
5	Loan From Principal		50,000.00	
6	Cgst Collected'		12,029.00	
7	Sgst Collected		12,029.00	
8	Tds On Payment		2,65,998.00	
9	Scholarship Receipts		6,43,440.00	
10	Fixed Deposit Matured		22,38,190.00	
11	Amount Received From Sundry Debtors		16,74,67,299.76	
12	Bus Fees (B)		28,30,000.00	
13	Hostel Application Fee		850.00	
14	Hostel maintainance fees		4,610.00	
15	Admission fees		2,500.00	
16	Donation		33,000.00	
17	Consultancy Income -Gst		1,33,830.00	
18	Exam Fees Received (E)		7,809.99	
19	Fdp Registration Fees- Income		8,300.00	
20	Fees Structure Income (F)		101.00	
21	Fine Received A/C (Fg)		7,000.00	
22	Grants Received		4,48,500.00	
23	Gym fees		5,000.00	
24	ISTE Fees students		72,293.00	
25	Library fees		1,984.00	
26	Interest On Fixed Deposit		83,500.50	
27	Phd Exam Fees		4,120.00	
28	Ph.D Fees		98,000.00	
29	Receipts for ISTE expenses		10,200.00	
30	Receipts from VTU percapita		24,195.00	
31	Receipts of maintainance charges		7,090.00	
32	Registrar -Exam Section		6,20,124.00	
33	Revaluation Fee Received (R)		3,523.00	
34	Sb Interest Received		4,61,318.00	
35	Sponsorship & donation income		62,250.00	
36	Sundry Income		930.00	
37	Value added course of ECE 2022		24,000.00	
38	Fines & penalties received		2,25,792.00	
39	Refund of insurance		13,000.00	
40	Hostel caution deposit		5,000.00	
	(B)			18,39,32,806.25
	TOTAL (A+B)			18,64,11,851.39



For Shri Sode Vadiraja Mutt Education Trust (R.)

President / Vice President / Secretary

II.	PAYMENTS	
1	Administrative Expenses	26,38,641.00
2	Advertisement Charges	77,460.00
3	Affiliation/Extension Of Courses Fees Paid	7,53,500.00
4	Alumni contribution transferred	1,88,663.00
5	Alumni Expenses	40,593.00
6	Annual day	7,58,768.00
7	Annual Subscriptions- Kupeka	20,000.00
8	Approval Expenditure	30,000.00
9	Audit fees	15,400.00
10	Bank Charges	3,450.34
11	Books & Periodicals	16,864.00
12	Borewell	20,000.00
13	Bus Transportation Charges	2,71,264.00
14	Campus Maintenance A/C	14,52,390.28
15	Carrer Guidance & counselling programme	1,812.00
16	Cgst	2,13,597.05
17	College Caution Deposit (C)	17,839.00
18	College Function Expenses	28,641.00
19	Computer & Accessories	9,606.00
20	Computer & Software Maintenance A/C	4,907.00
21	Consumables - Chemistry Lab	750.00
22	Consumables - Comp Science Lab	2,950.00
23	Consumables - Physics Lab	3,701.00
24	Consumables -Civil Dept	1,505.00
25	Consumables- E&C Lab	6,186.00
26	Consumables-Mechanical Lab	3,115.00
27	Distribution Of Consultancy Charges	4,45,913.00
28	Donation Paid	10,000.00
29	Employees Contribution To P.F. A/C (Pf)	30,86,559.00
30	Emplyees Provident Fund	31,43,396.00
31	ESI contribution	71,303.00
32	ESIC Employer contribution	3,00,298.00
33	Exam Fees Paid	29,55,540.00
34	Exam Remuneration Paid	2,47,420.00
35	Extra Wages Paid	1,53,100.00
36	Faculty Development Regn fees reimbursement	5,000.00
37	Faculty/Staff Development Expense	42,599.00
38	Fine & Penalties Paid	1,15,012.52
39	Fixed Deposit A/C	27,00,160.00
40	Food & Entertainment Expenses	6,104.00
41	Freight charges	120.00
42	Furnitures & Fixtures	29,929.00
43	Gifts A/C	15,659.00
44	Grants Paid	4,91,593.00
45	Hand Loan From Gauthama & Co	40,00,000.00
46	Hostel Maintenance A/C	2,77,748.36
47	Igst	1,872.00
48	Institute Professional Tax	2,500.00
49	Insurance Expenses	3,97,416.00
50	Interest Paid	12,75,967.00
51	ISTE expenses	30,847.00
52	Iste Membership Paid- Students	72,293.00
53	Janahitha Souharadha Sah. Ltd Loan	1,05,93,847.00
54	Lab Equipments Physics	51,487.00
55	Lic Premium (Lic)	5,45,597.00
56	Loan From Principal	50,000.00
57	Loan From Vittal Bhat	40,82,712.00
58	Loan to S.V.H.S education Society	14,78,000.00
59	Lodging Expenses	36,232.00
60	Medical Expenses	2,896.00
61	Mobile Phones	10,499.00
62	Ncc Expenses	23,530.00
63	NSS Programmes	300.00
64	Payment For Konkan Railway Training Programme	9,085.00
65	PHD Exam fees	5,100.00
66	Pooja Expenses	2,46,583.00
67	Postage,Courier & Telephone & Internet	42,193.00

For Shri Sode Vadiraja Mutt Education Trust (R.)


 President / Vice President

 Secretary

68	Prashanth N K Advance		10,000.00	
69	Printing & Stationery		51,380.00	
70	Professional Charges		55,000.00	
71	Professional Tax A/C (Pt)		2,22,800.00	
72	Reimbursement of FDP expenses		600.00	
73	Reimbursement of repair expenses		500.00	
74	Reimbursement of travelling expenses		4,560.00	
75	Repair & Maintenance		2,17,091.00	
76	Repair & Maintenance- Equipments		1,37,900.00	
77	Revaluation Fee Paid		2,69,157.08	
78	Round Off		0.14	
79	Salary Account		3,46,796.00	
80	Salary Payable A/C		5,56,29,686.00	
81	Satheesh Udupa Advance		4,000.00	
82	Scholarship Payments		11,45,610.00	
83	Sgst		2,13,597.05	
84	Shekhar Advance		1,677.00	
85	Shri Sode Vadiraja Mutt Education Trust (Trust)		3,63,44,969.88	
86	Sports Expenditure		1,06,052.00	
87	Staff Incentive A/C		4,05,000.00	
88	Student Activities		1,05,452.00	
89	Sundry Creditors		3,03,37,690.79	
90	Suraj Kumar		23,000.00	
91	Tds (Salary) (It)		12,31,054.00	
92	Tds On Payments		3,68,457.00	
93	Tds Receivables		6,240.00	
94	Telephone Charges		7,085.00	
95	Toll charges		47,820.00	
96	Tools And Equipments		7,342.00	
97	Transportation Charges		1,900.00	
98	Travelling & Conveyance		1,79,853.00	
99	Uniform Expenses		33,258.00	
100	Value Added Course ECE 2022		24,000.00	
101	Vehicle Maintenance A/C		15,275.00	
102	Vtu Consortium Membership Fees		2,00,000.00	
103	Vtu Fees Paid		13,53,170.00	
104	Wages Paid		1,41,400.00	
105	Xerox expenses		200.00	
106	Closing balances	(C)		17,28,87,585.49
(a)	Balances with scheduled banks	9	1,34,22,689.53	
(b)	Cash in hand	9	1,01,576.37	
		(D)		1,35,24,265.90
		TOTAL (C+D)		18,64,11,851.39

Vide our report of even date attached

For BHARATHEESHA & ASSOCIATES

Chartered Accountants

F.No. 000453S




N. BHARATISH BALLAL

Proprietor

M.No. 27661

UDIN: 23027661BGTCQD3211

Place: UDUPI

Date : 30/10/2023

For and on Behalf of the Office Bearers

For Shri Sode Vadiraja Mutt Education Trust (R.)

 President / Vice President

 Secretary

Mg. Trustee

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**
Vishwothama Nagara Bantakal, Udupi

Notes forming part of financial statements for the year ended 31-03-2023

Note - 2 : Owners' Capital Account

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
	Corpus	8,03,886.39	8,03,886.39
	Total	8,03,886.39	8,03,886.39

Note - 3 : Reserves & Surplus

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
	Opening balance	-22,06,45,376.70	-16,70,73,671.32
	Add: Excess of Income over expenditure	7,48,33,933.83	-5,35,71,705.38
		-14,58,11,442.87	-22,06,45,376.70
	Depreciation reserves	4,89,68,326.45	4,48,11,344.56
	Add: Current year depreciation reserves	66,40,044.14	41,56,981.89
		5,56,08,370.59	4,89,68,326.45
	Total	-9,02,03,072.28	-17,16,77,050.25

Note - 4 : Long-Term Borrowings

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
	<u>Unsecured Loans</u>		
1	Rathnakumar	77,12,861.00	56,00,000.00
2	Rathnakumar HUF	29,75,000.00	14,00,000.00
3	Vittal Bhat	-	40,00,000.00
4	Sode Vadiraja Mutt Education Trust Account	14,43,60,427.92	18,04,05,397.80
5	Janahitha Souharda Sahakari Ltd	-	99,24,441.00
6	Ashwini	19,00,000.00	19,00,000.00
7	Sujatha Rathnakumar	16,00,000.00	16,00,000.00
	Total (A+B)	15,85,48,288.92	20,48,29,838.80

Note - 5: Other Current Liabilities

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Book Bank Deposit	60,500.00	90,500.00
2	Caution Deposit-College	1,13,80,756.00	73,55,030.00
3	Caution Deposit-Hostel	5,000.00	-
4	Consultancy Charges Receivable	1,000.00	1,000.00
5	Cpd Account	11,060.00	11,060.00
6	Deposit Mobile - Locker	2,15,000.00	2,04,000.00
7	Deposits	-	3,08,00,260.00
8	Duties & Taxes	2,53,873.75	2,37,709.93
9	Employees Contribution To P.F A/C	1,85,054.00	1,51,874.00
10	Employer Contribution To P.F A/C	7,224.00	7,224.00
11	ESI Contribution	7,757.00	-
12	Exam Remuneration Receivable A/C	22,322.00	22,322.00
13	Grants Payable	7,500.00	7,500.00
14	Hostel Caution Deposit (He)	9,02,251.00	10,71,751.00
15	Interest Payable	9,83,661.41	2,40,331.41
16	Lic Premium (Lic)	43,289.00	43,785.00
17	Mess Bill Advance	51,920.00	51,920.00
18	Other Deductions	8,58,404.00	8,54,163.00
19	Professional Tax Payable A/C	23,000.00	16,800.00
20	Rent Deposits	30,000.00	30,000.00
21	Salary Payable	1,38,36,048.63	1,31,25,186.63
22	Scholarship A/C	-	14,59,406.81
23	Staff Advance A/C	500.00	500.00
24	Sundry Creditors	48,85,505.52	39,69,741.33
25	Tds	1,75,281.00	89,811.00
26	Unclaimed Fund	1,02,021.00	84,421.00
27	Uniform Deposit	-	50,000.00
	Total	3,40,48,928.31	5,99,76,297.11



For Shri Sode Vadiraja Mutt Education Trust (R.)


 President / Vice President
 Secretary

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**
Vishwothama Nagara Bantakal, Udupi

Notes forming part of financial statements for the year ended 31-03-2023

Note - 7 : Other Non-Current Investments

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Deposits in scheduled bank Fixed deposits	20,50,720.00	15,88,750.00
	Total	20,50,720.00	15,88,750.00

Note - 8 : Other Non Current Assets

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Loans & Advances S.V.H.S Education Society	14,78,000.00	-
	Total	14,78,000.00	-

Note - 9 : Cash and Bank Balances

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Cash and Cash Equivalents Balances with Banks In		
	(a) Axis Bank (914010018067427)	87,203.87	6,79,454.67
	(b) Bank Of Baroda A/C (16580200000081)	3,12,054.29	6,947.93
	(c) Hdfc Bank- Sb 3818541 (50100303818541) (as per schedule 1)	8,59,661.68	12,02,842.73
	(d) Karnataka Bank - Ca-38	12,764.52	1,77,694.54
	(e) Karnataka Bank - Ca-40 (Hostel)	10,793.90	10,793.90
	(f) Karnataka Bank - Ca 45 (Scholarship) (as per schedule 1)	4,07,353.10	3,39,883.10
	(g) Karnataka Bank - Carstreet Branch (8022000100100001)	3,27,304.44	616.60
	(h) HDFC Bank (24319910282010) (as per schedule 1)	1,14,05,553.73	-
	(A)	1,34,22,689.53	24,18,233.47
	Cash In Hand (B)	1,01,576.37	60,811.67
	Total Cash and Bank Balances	1,35,24,265.90	24,79,045.14

Note - 10 : Other Current Asset

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Staff Advance Account		
2	Sundry Debtors		1,39,74,882.66
3	Security Deposits	17,780.00	17,780.00
4	Survey Camp Expenses Refundable	36,584.00	36,584.00
5	Interest On Mescom Deposit Receivables	46,414.00	28,522.00
6	Exam Remuneration Payable A/C	18,943.00	18,943.00
7	Distribution Of Consultancy Charges Payable	1,32,121.50	1,32,121.50
8	Accrued Interest On Fixed Deposits	15,94,252.20	15,89,568.00
9	Tcs	15,868.00	15,868.00
10	Tds	10,77,781.00	8,10,614.70
11	Mobile lockers	39,000.00	
12	Exam receipts receivable from VTU	4,174.00	
13	Scholarship	3,98,952.19	
14	Prashanth N K Advance	10,000.00	
15	Sateesh udupa Advances	4,000.00	
	Total (A+B)	33,95,869.89	1,66,24,883.86



For Shri Sode Vadiraja Mutt Education Trust (R.)

P.S. Fath Secretary
Vice President

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**
Vishwothama Nagara Bantakal, Udupi

Notes forming part of financial statements for the year ended 31-03-2023

Note - 11 : Gross Receipts

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Admission fees	2,500.00	-
2	Alumini Contribution By Students	-	94,500.00
3	Bus fees	57,27,212.00	-
4	Cet-Service Fee	-	3,500.00
5	Comedk Tuition Fees	6,32,492.00	3,27,496.00
6	Consultancy Income- Interstate	10,400.00	4,000.00
7	Consultancy Income-Gst	24,47,634.50	19,76,928.00
8	Consultancy Receipts - Design Section	-	2,288.00
9	Consultancy Receipts - Material Testing	-	8,255.00
10	Convocation Fees Received	-	2,58,302.30
11	Donations Received	33,000.00	-
12	Eligibility Fees	14,500.00	37,500.00
13	Exam Fees Received	26,24,214.17	16,79,035.26
14	Exam Remuneration Received	-	2,85,717.00
15	Faculty Development Regn Fees	-	12,700.00
16	Fdp Registration Fees- Income	8,300.00	2,900.00
17	Fee Received	-	3,19,69,366.00
18	Fees Structure Income	301.00	650.00
19	Fine Received	7,000.00	5,488.00
20	Fines & Penalties	1,17,779.48	-
21	Grants Received	4,48,500.00	1,76,500.00
22	Gym fees	6,000.00	-
23	Hostel maintenance fees	4,610.00	-
24	Hostel fees	41,35,500.00	-
25	Hostel Application Fees	850.00	500.00
26	Iste Fees Collected - Staffs (I)	38,000.00	38,940.00
27	Iste Fees students	72,293.00	-
28	Library fees	1,984.00	-
29	Management Tuition fees	8,32,47,346.00	-
30	Other fees	2,36,07,160.64	-
31	Ph.D Exam Fees	-	20.00
32	Ph.D Fees	98,000.00	4,34,600.00
33	Receipts for ISTE expenses	10,200.00	-
34	Receipts From Vtu Percapita	24,195.00	-
35	Receipts Of Maintenance Charges	7,090.00	-
36	Refund Of Bus Fees	-	34,570.00
37	Refund of Insurance expenses	13,000.00	-
38	Registrar -Exam Section	6,73,012.00	76,785.00
39	Reimbursement Of Power Expenses	4,04,203.00	2,45,291.00
40	Reimbursement Of Travelling Expenses	-	1,350.00
41	Revaluation Fee Received	82,472.00	2,10,910.00
42	Sponsorship & donation income	62,250.00	-
43	Sharada R Advance A/C	-	7,426.00
44	Tuition Fees	5,64,85,729.00	2,00,000.00
45	University Fees- Mgt	25,38,280.00	12,63,360.00
46	University Fees-Cet	1,575.00	1,10,640.00
47	Vehicle Hiring Charges	-	4,486.00
	TOTAL	18,35,87,582.79	3,94,74,003.56

Note - 12 : Other Income

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
	Other Income		
1	Interest On Fixed Deposit	97,303.00	8,911.00
2	Sb Interest Received	4,61,318.00	1,82,252.00
3	Sundry Income	5,496.00	8,333.00
4	Interest On Mescom Deposit	19,880.00	-
	TOTAL	5,83,997.00	1,99,496.00

Note - 13 : Employee Benefits Expenses

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Employee Benefits Expenses		
	(a) Salaries	6,19,80,744.00	5,96,77,935.00
	(b) Employee Provident Fund	31,43,396.00	30,06,290.00
	(c) Incentive	4,59,000.00	31,500.00
	(d) Wages	1,41,400.00	1,19,080.00
	(e) Extra wages	1,53,100.00	73,432.00
	TOTAL	6,58,77,640.00	6,29,08,237.00

Note - 14 : Finance costs

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Interest paid	27,99,746.00	23,53,337.41
	TOTAL	27,99,746.00	23,53,337.41

Note - 15 : Depreciation & Amortization Expense

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Depreciation on Tangible asset		
	As per note 6	67,34,680.86	41,56,981.89
	Add: Short/(Excess) depreciation	-94,636.72	-
	TOTAL	66,40,044.14	41,56,981.89



For Shri Sode Vadiraja Mutt Education Trust (R.)
President
Secretary
Vice President

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**
Vishwothama Nagara Bantakal, Udupi

Notes forming part of financial statements for the year ended 31-03-2023

Note - 16: Expense towards objective of Trust

S.No	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Administrative Expenses	39,08,641.00	18,58,224.00
2	Advertisement Charges	8,84,446.00	4,37,581.00
3	Affiliation/Extension Of Courses Fees Paid	7,53,500.00	2,30,000.00
4	Alumni contribution expense	75,663.00	-
5	Alumni Expenses	75,484.00	6,221.00
6	Annual Day Expenses	14,36,620.00	-
7	Annual Subscriptions- Kupeka	20,000.00	20,000.00
8	Approval Expenditure	30,000.00	15,000.00
9	Audit Fees	15,400.00	65,000.00
10	Ayuda Pooja Expenses	-	15,390.00
11	Bank Charges	3,450.34	1,142.79
12	Books & Periodicals	18,967.00	13,320.00
13	Bus Transportation Charges	49,49,479.15	21,45,031.69
14	Campus Maintenance A/C	50,30,096.25	21,87,011.48
15	Career Guidance & Councelling Programme Expenses	1,812.00	-
16	College Function Expenses	89,141.00	1,97,178.00
17	Computer & Software Maintenance A/C	1,97,528.00	2,96,665.00
18	Consultancy Charges Paid	-	11,250.00
19	Consumables - Chemistry Lab	1,04,240.00	1,10,364.48
20	Consumables - Comp Science Lab	2,950.00	1,374.00
21	Consumables - Physics Lab	3,701.00	1,619.00
22	Consumables -Civil Dept	1,505.00	9,188.00
23	Consumables- E&C Lab	39,246.00	1,990.00
24	Consumables-Mechanical Lab	3,115.00	1,200.00
25	Convocation Fees Paid	-	2,55,200.00
26	D.G Set Maintenance	54,812.00	2,09,570.00
27	Distribution Of Consultancy Charges	4,64,364.00	6,89,632.08
28	Donation Paid	10,000.00	10,000.00
29	Entrepreneurship Awareness Camp Expenses	-	675.00
30	ESIC Employer Contribution	3,00,298.00	-
31	Exam Fees Paid	29,55,540.00	22,51,695.00
32	Exam Remuneration Paid	2,47,420.00	2,99,320.00
33	Faculty Development Registration Fees	5,000.00	-
34	Faculty/Staff Development Expense	63,174.00	28,330.00
35	Fine & Penalties Paid	-	1,80,374.70
36	Food & Entertainment Expenses	6,76,707.00	5,16,588.00
37	Freight charges	120.00	-
38	Gifts A/C	15,659.00	12,363.00
39	Grants Paid	4,91,593.00	5,83,803.00
40	Hostel Maintenance A/C	9,80,268.36	1,29,412.00
41	Indian Society Fo Technical Education Fees Paid (Iste)	-	39,143.00
42	Institute Membership Fee - Comedk	-	50,000.00
43	Institute Professional Tax	2,500.00	2,500.00
44	Insurance Expenses	3,97,416.00	4,26,862.00
45	Internet Charges	10,62,000.00	9,14,500.00
46	Iste expenses	30,847.00	-
47	Iste Membership Paid- Students	72,293.00	1,99,125.00
48	Iste Membership Staff	-	38,940.00
49	Labour Charges	-	4,950.00
50	Lodging Expenses	44,212.00	46,756.00
51	Medical Expenses	2,896.00	3,758.00
52	Mescom Power Line Inspection Charges	-	10,100.00
53	Mess Bill	6,630.00	4,000.00
54	Nba Accredation Reg Fees	-	1,77,000.00
55	Ncc Expenses	92,691.00	89,605.00
56	NSS Programmes	300.00	-
57	Payment For Amcat Exam	-	-
58	Payment For Konkan Railway Training Programme	-	1,38,000.00
59	PHD Exam fees	980.00	12,390.00
60	Placement & Training Expenses	9,54,483.00	9,54,150.00
61	Pooja Expenses	2,69,273.00	1,85,550.00
62	Postage, Stamps & Courier Charges	-	21,849.00
63	Postage,Courier & Telephone & Internet	50,955.00	9,058.00
64	Power & Generator Expenses	26,50,060.87	15,59,652.24
65	Printing & Stationery	5,91,231.00	7,61,072.00
66	Professional Charges	67,603.00	28,000.00
67	Refund Of Konan Railway Fee	-	57,230.00
68	Reimbursement Of Donation To Ieee	-	35,000.00
69	Reimbursement of FDP expenses	600.00	-
70	Reimbursement of repair expenses	500.00	-
71	Reimbursement of travelling expenses	4,560.00	-
72	Repair & Maintenance	5,43,695.00	2,82,071.00
73	Repair & Maintenance- Equipments	7,09,821.00	10,10,209.00
74	Revaluation Fee Paid	2,69,157.08	25,610.00
75	Revaluation Refund	-	420.00
76	Round Off	0.06	3.96
77	Sports Expenditure	1,33,311.00	1,42,368.00
78	Student Activities	1,05,802.00	26,339.00
79	Student Welfare Activities	-	2,880.00
80	Telephone Charges	7,085.00	6,245.46
81	Toll Charges	88,820.00	-
82	Transportation Charges	1,900.00	210.00
83	Travelling & Conveyance	1,79,853.00	1,20,502.00
84	Uniform Expenses	66,099.00	710.00
85	Value Added Course	-	5,19,545.00
86	Vehicle Maintenance A/C	1,56,463.71	1,25,607.38
87	Vtu Consortium Membership Fees	2,00,000.00	1,00,000.00
88	Vtu Fees Paid	13,45,950.00	28,49,125.00
89	Website Development Charges	-	53,899.38
90	Xerox Expense	288.00	-
	TOTAL	3,40,20,215.82	2,38,26,648.64



For Shri Sode Vadiraja Mutt Education Trust (R.)

(Signature)
President / Vice President

(Signature)
Secretary

X

SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Vishwothama Nagara Bantakal, Udupi

Notes forming part of financial statements for the year ended 31-03-2023

NOTE 6: PROPERTY PLANT AND EQUIPMENTS

Sr. No	Particulars	Rate of Depreciation (%)	Gross Block			Depreciation			Net Block				
			As on 01-04-2022	Adjusted Gross Block as on 01-04-2022	Addition during the year Before 03-10-2022	Addition during the year After 03-10-2022	Deduction during the year	As at 31.03.2023		Upto 01-04-2022	Adjusted Dep upto 01-04-2022	Excess/Short of Dep	For the year
A. PROPERTY PLANT AND EQUIPMENTS													
1	Building new	10%	11,61,673.00	11,61,673.00	2,520.00	13,331.00	11,61,673.00	4,75,716.71	4,75,716.71	-	66,595.63	5,44,312.34	6,17,360.66
2	Library	10%	74,80,460.65	73,32,093.65	2,520.00	13,331.00	73,47,944.65	57,67,983.13	57,15,503.93	52,479.20	1,62,577.52	58,78,081.45	14,69,863.20
3	Computers & Accessories	40%	1,75,36,023.50	1,75,36,023.50	55,74,989.00	18,35,378.50	2,49,46,391.00	1,40,64,507.23	1,40,64,507.23	-	39,85,677.81	1,80,50,185.04	68,96,205.96
4	Curtains	10%	1,50,570.00	1,50,570.00	4,150.00	-	1,50,570.00	68,108.11	68,108.11	-	8,246.19	76,354.30	74,215.70
5	Digital Infrared Thermometer	15%	4,150.00	4,150.00	-	-	4,150.00	1,151.63	1,151.63	-	449.76	1,601.38	2,548.62
6	College Bus	15%	17,14,132.00	17,14,132.00	1,42,732.00	13,52,340.00	17,14,132.00	6,61,440.69	6,61,440.69	-	1,57,903.70	8,19,344.38	8,94,787.62
7	Furniture & Fixtures	10%	1,39,30,178.99	1,47,90,667.38	1,42,732.00	13,52,340.00	1,62,85,739.38	70,50,265.85	72,63,493.88	(2,13,228.03)	8,34,607.55	80,98,101.43	81,87,637.95
8	Grass cutting Machine	15%	26,703.00	19,755.00	-	-	19,755.00	13,392.79	10,989.60	2,403.19	1,314.81	12,304.41	7,450.59
9	Gymnasiums	15%	5,50,000.00	5,50,000.00	-	-	5,50,000.00	2,62,896.56	2,62,896.56	-	43,065.52	3,05,962.08	2,44,037.92
10	Kitchen Items	15%	1,04,749.78	1,17,431.78	-	-	1,17,431.78	47,198.03	52,091.70	(4,893.67)	9,801.01	61,892.71	55,539.07
11	Fire System	15%	1,77,000.00	1,77,000.00	-	-	1,77,000.00	58,708.69	58,708.69	-	17,743.70	76,452.38	1,00,547.62
12	Lab Equipments - Civil	15%	75,79,897.00	79,39,052.00	4,216.00	-	79,39,052.00	55,99,113.04	57,18,775.37	(1,19,662.33)	3,33,041.49	60,51,816.86	18,87,235.14
13	lab Equipments - C.S	15%	19,08,513.19	11,24,544.80	4,216.00	-	11,24,544.80	8,29,994.01	8,29,994.01	3,03,839.58	44,815.02	8,74,809.02	2,53,951.78
14	Lab Equipments - Chemistry	15%	3,71,187.00	4,03,929.64	-	-	4,03,929.64	2,37,046.21	2,49,680.77	(12,634.57)	23,137.33	2,72,818.10	1,31,111.54
15	Lab Equipments - Mechanical	15%	51,19,737.00	51,43,868.00	51,487.00	-	51,43,868.00	39,87,197.21	39,96,508.76	(9,311.55)	1,72,103.89	41,68,612.65	9,75,255.35
16	Lab Equipments - Physics	15%	1,70,673.40	33,003.00	-	-	33,003.00	84,490.00	23,110.26	64,637.34	9,206.96	32,317.22	52,172.78
17	lab Equipments - E & C	15%	32,90,724.00	37,49,652.40	51,487.00	-	37,49,652.40	25,19,845.52	27,08,448.29	(1,88,602.77)	1,56,180.62	28,64,628.91	8,85,023.49
18	Sports Materials	15%	5,32,275.64	5,39,903.00	-	-	5,39,903.00	3,25,795.92	3,26,636.49	(840.57)	31,989.98	3,58,626.47	1,81,276.53
19	EBPX / Telephone purchase	15%	6,11,869.00	2,58,662.00	-	-	2,58,662.00	3,12,572.11	1,95,312.97	1,17,259.14	9,652.35	2,04,965.32	54,696.68
20	Bike Stand	15%	8,46,863.00	5,12,923.00	-	-	5,12,923.00	4,14,195.44	2,85,336.34	1,28,859.10	34,138.00	3,19,474.34	1,93,448.66
21	Biometric Machine	15%	81,882.00	57,751.00	-	-	57,751.00	42,555.44	33,243.89	9,311.55	3,676.07	36,919.96	20,831.04
22	Lighting & electricals	10%	22,61,163.00	22,44,643.00	-	-	22,44,643.00	13,81,472.03	13,80,646.03	826.00	86,399.70	14,67,045.73	7,77,597.27
23	Lift	15%	17,40,424.97	16,61,636.97	10,499.00	-	16,61,636.97	9,95,757.07	9,68,379.39	27,377.68	1,03,988.64	10,72,368.02	5,89,288.95
24	Mobile phones	15%	4,500.00	9,899.00	-	-	9,899.00	1,943.70	3,767.65	(1,823.95)	2,599.55	6,277.21	14,220.79
25	Security systems	15%	12,264.00	12,264.00	-	-	12,264.00	9,636.49	9,636.49	-	394.13	10,030.62	2,233.38
26	Sewage Plant	15%	10,08,499.00	10,03,000.00	-	-	10,03,000.00	5,42,972.39	5,41,148.45	1,823.95	69,277.73	6,10,426.18	3,92,573.82
27	Solar Water Heaters	40%	8,31,213.00	8,31,213.00	1,20,000.00	-	8,31,213.00	8,28,707.04	8,28,707.04	-	25,002.36	8,53,709.43	87,503.57
28	Water purifiers	15%	3,40,664.00	3,40,664.00	-	-	3,40,664.00	2,61,954.53	2,61,954.53	-	11,806.42	2,73,760.95	66,905.05
29	Weighing scale	15%	21,640.00	21,640.00	-	-	21,640.00	16,884.38	16,884.38	-	713.34	17,597.73	4,042.27
30	Tools & Equipments	15%	3,20,589.00	3,03,484.00	7,342.00	-	3,03,484.00	1,84,271.36	1,78,585.38	5,685.98	19,836.09	1,98,421.48	1,12,404.52
31	Vehicle	15%	4,41,162.00	4,17,897.00	-	-	4,17,897.00	2,54,130.60	2,46,413.89	7,716.71	25,722.47	2,72,136.36	1,45,760.64
32	Water Cooler	15%	1,00,430.70	1,00,430.70	-	-	1,00,430.70	68,234.92	68,234.92	-	4,829.37	73,064.29	27,366.41
33	Water pump	15%	34,117.00	34,117.00	-	-	34,117.00	29,105.90	29,105.90	-	751.67	29,857.56	4,259.44
34	160 KV D G set	15%	9,00,000.00	9,00,000.00	-	-	9,00,000.00	3,88,740.94	3,88,740.94	-	76,688.86	4,65,429.80	4,34,570.20
35	62.5 KV D G set	15%	4,75,540.00	4,75,540.00	-	-	4,75,540.00	2,27,305.15	2,27,305.15	-	37,235.23	2,64,540.38	2,10,999.62
36	CC Camera	15%	13,38,824.23	15,65,979.23	73,713.00	-	15,65,979.23	6,45,938.45	7,22,523.71	(76,585.26)	1,44,497.78	8,67,021.49	8,64,970.74
37	Borewell	15%	-	-	-	-	-	-	-	-	17,102.63	17,102.63	2,10,932.38
Total			7,32,40,293.05	7,32,40,293.05	58,67,498.00	36,41,384.50	8,27,49,175.55	4,89,68,326.45	4,88,73,689.73	94,636.72	67,34,680.86	5,56,08,370.59	2,71,40,804.96



For Shri Sode Vadiraja Mutt Education Trust (R.)
Srinivasan P. S. S.
 President / Vice President / Secretary

FOR RECONCILIATION WITH PREVIOUS YEAR
NOTE 6: PROPERTY PLANT AND EQUIPMENTS

Sr. No	Particulars	Rate of Depreciation(%)	Gross Block				Deduction during the year	Depreciation			Net Block	
			As on 01-04-2021	Addition during the year Before 03-10-2021	Addition during the year After 03-10-21	As at 31.03.2022		Upto 01-04-2021	For the year	Tortal as at 31-03-2022		WDV as on 31-03-2022
A. PROPERTY PLANT AND EQUIPMENTS												
1	Building new	10%	11,61,673.00	-	-	-	-	11,61,673.00	3,99,499.34	76,217.37	4,75,716.71	6,85,956.29
2	Liabrary	10%	74,32,662.65	-	59,376.00	-	11,578.00	74,80,460.65	55,81,006.52	1,86,976.61	57,67,983.13	17,12,477.52
3	Computers & Accessories	40%	1,39,70,655.50	2,05,403.00	33,59,965.00	-	-	1,75,36,023.50	1,28,70,151.38	11,94,355.85	1,40,64,507.23	34,71,516.27
4	Curtains	10%	1,50,570.00	-	-	-	-	1,50,570.00	58,945.68	9,162.43	68,108.11	82,461.89
5	Digital Infrared Thermometer	15%	4,150.00	-	-	-	-	4,150.00	622.50	529.13	1,151.63	2,998.38
6	College Bus	15%	17,14,132.00	-	-	-	-	17,14,132.00	4,75,671.63	1,85,769.06	6,61,440.69	10,52,691.31
7	Furniture & Fixtures	10%	1,37,19,649.99	37,749.00	1,72,780.00	-	-	1,39,30,178.99	62,95,429.95	7,54,835.90	70,50,265.85	68,79,913.14
8	Grass cutting Machine	15%	26,703.00	-	-	-	-	26,703.00	11,043.93	2,348.86	13,392.79	13,310.21
9	Gymnastics	15%	5,50,000.00	-	-	-	-	5,50,000.00	2,12,231.25	50,665.31	2,62,896.56	2,87,103.44
10	Kitchen Items	15%	1,02,549.78	-	2,200.00	-	-	1,04,749.78	37,235.96	9,962.07	47,198.03	57,551.75
11	Fire System	15%	1,77,000.00	-	-	-	-	1,77,000.00	37,833.75	20,874.94	58,708.69	1,18,291.31
12	Lab Equipments - Civil	15%	75,79,897.00	-	-	-	-	75,79,897.00	52,49,562.93	3,49,550.11	55,99,113.04	19,80,783.96
13	Lab Equipments - C.S	15%	19,00,545.19	67,968.00	-	-	-	19,68,513.19	9,86,537.18	1,47,296.40	11,33,833.58	8,34,679.61
14	Lab Equipments - Chemistry	15%	3,71,187.00	-	-	-	-	3,71,187.00	2,13,374.30	23,671.90	2,37,046.21	1,34,140.79
15	Lab Equipments - Mechanical	15%	51,19,737.00	-	-	-	-	51,19,737.00	37,87,337.25	1,99,859.96	39,87,197.21	11,32,539.79
16	Lab Equipments - Physics	15%	1,70,673.40	-	-	-	-	1,70,673.40	73,113.63	14,633.96	87,747.60	82,925.80
17	Lab Equipments - E & C	15%	32,90,724.00	-	-	-	-	32,90,724.00	23,83,808.14	1,36,037.38	25,19,845.52	7,70,878.48
18	Sports Materials	15%	4,96,475.64	-	35,800.00	-	-	5,32,275.64	2,92,517.15	3,25,795.92	3,25,795.92	2,06,479.72
19	EBPX / Telephone purchase	15%	6,11,869.00	-	-	-	-	6,11,869.00	2,59,755.01	52,817.10	3,12,572.11	2,99,296.89
20	Bike Stand	15%	8,46,863.00	-	-	-	-	8,46,863.00	3,37,842.34	76,353.10	4,14,195.44	4,32,667.56
21	Biometric Machine	15%	81,882.00	-	-	-	-	81,882.00	35,615.46	6,939.98	42,555.44	39,326.56
22	Lighting & electricals	10%	22,44,643.00	-	16,520.00	-	-	22,61,163.00	12,84,646.37	96,825.66	13,81,472.03	8,79,690.97
23	Lift	15%	17,40,424.97	-	-	-	-	17,40,424.97	8,64,345.09	1,31,411.98	9,95,757.07	7,44,667.90
24	Mobile phones	15%	4,500.00	-	-	-	-	4,500.00	1,492.59	451.11	1,943.70	2,556.30
25	Security systems	15%	12,264.00	-	-	-	-	12,264.00	9,172.81	463.68	9,636.49	2,627.51
26	Sewage Plant	15%	10,08,499.00	-	-	-	-	10,08,499.00	4,60,820.64	82,151.75	5,42,972.39	4,65,526.61
27	Solar Water Heaters	40%	8,31,213.00	-	-	-	-	8,31,213.00	8,27,036.41	1,670.64	8,28,707.04	2,505.96
28	Water purifiers	15%	3,40,664.00	-	-	-	-	3,40,664.00	2,48,064.63	13,889.91	2,61,954.53	78,709.47
29	Weighing scale	15%	21,640.00	-	-	-	-	21,640.00	16,045.16	839.23	16,884.38	4,755.62
30	Tools & Equipments	15%	2,94,674.00	7,650.00	18,265.00	-	-	3,20,589.00	1,61,826.93	22,444.44	1,84,271.36	1,36,317.64
31	Vehicle	15%	4,41,162.00	-	-	-	-	4,41,162.00	2,21,125.06	33,005.54	2,54,130.60	1,87,031.40
32	Water Cooler	15%	1,00,430.70	-	-	-	-	1,00,430.70	62,553.31	5,681.61	68,234.92	32,195.78
33	Water pump	15%	34,117.00	-	-	-	-	34,117.00	28,221.58	884.31	29,105.90	5,011.10
34	160 KV D G set	15%	9,00,000.00	-	-	-	-	9,00,000.00	2,98,518.75	90,222.19	3,88,740.94	5,11,259.06
35	62.5 KV D G set	15%	4,75,540.00	-	-	-	-	4,75,540.00	1,83,499.00	43,806.15	2,27,305.15	2,48,234.85
36	CC Camera	15%	10,98,824.23	-	2,40,000.00	-	-	13,38,824.23	5,44,840.96	1,01,097.49	6,45,938.45	6,92,885.78
Total			6,90,28,195.05	3,18,770.00	39,04,906.00	11,578.00	7,32,40,293.05	4,48,11,344.56	41,56,981.89	4,89,68,328.45	2,42,71,966.60	



For Shri Sode Vadiraja Mutt Education Trust (R.)

S. S. S. S.
President / Vice President / Secretary

**SRI MADHVA VADIRAJA INSTITUTE OF
TECHNOLOGY AND MANAGEMENT**
Vishwothama Nagara Bantakal, Udupi

Schedule 1: Bank Reconciliation statement as on 31-03-2023

HDFC A/c no 82010

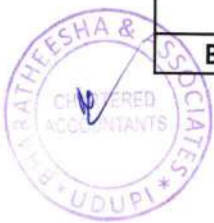
Particulars	Amount	Amount
Bank Balance as per pass book as on 31.3.2023		1,15,30,921.01
Add: Cheque received but not presented		
Cheque No 535459	1,00,000.00	
Cheque No 016382	8,912.00	1,08,912.00
		1,16,39,833.01
Less: Cheque issued but not presented		
Transaction initiated but not debited	10,000.00	
Transaction initiated but not debited	10,200.00	
Transaction initiated but not debited	26,000.00	
Transaction initiated but not debited	85,390.00	
Transaction initiated but not debited	11,734.28	
Transaction initiated but not debited	20,000.00	
Transaction initiated but not debited	70,955.00	2,34,279.28
Bank Balance as per book as on 31.03.2023		1,14,05,553.73

HDFC A/c no 8541


Particulars	Amount	Amount
Bank Balance as per pass book as on 31.3.2023		14,37,023.68
Less: Cheque issued but not presented		
Transaction initiated but not debited	8,000.00	
Transaction initiated but not debited	26,000.00	
Transaction initiated but not debited	3,068.00	
Transaction initiated but not debited	5,17,294.00	
Transaction initiated but not debited	23,000.00	5,77,362.00
Bank Balance as per book as on 31.03.2023		8,59,661.68

Karnataka Bank Ltd. CA A/c no 45

Particulars	Amount	Amount
Bank Balance as per pass book as on 31.3.2023		5,24,953.10
Less: Cheque issued but not presented		
Cheque No 089278	10,000.00	
Cheque No 089269	10,000.00	
Cheque No 089280	17,600.00	
Cheque No 089268	20,000.00	
Cheque No 028267	10,000.00	
Cheque No 089276	10,000.00	
Cheque No 089277	10,000.00	
Cheque No 089279	10,000.00	
Cheque No 089272	10,000.00	
Cheque No 028264	10,000.00	1,17,600.00
Bank Balance as per book as on 31.03.2023		4,07,353.10



For Shri Sode Vadiraja Mutt Education Trust (R.)


 President / Vice President / Secretary