

**SRI MADHVA VADIRAJA INSTITUTE OF  
TECHNOLOGY AND MANAGEMENT**

**Vishwothama Nagara Bantakal, Udupi**  
**BALANCE SHEET AS ON 31-3-2022**

	Particulars	Note No	Figures as at the end of 31-3-2022 (in Rs.)	Figures as at the end of 31-3-2021 (in Rs.)
I	<b><u>EQUITY AND LIABILITIES</u></b>			
1	<b><u>Owners' Funds</u></b>			
	(a) Owners' Capital Account	2	8,03,886.39	8,03,886.39
	(b) Reserves & Surplus	3	-17,16,77,050.25	-12,22,62,326.76
2	<b><u>Non-current Liabilities</u></b>			
	(a) Long term borrowings	4	20,48,29,838.80	16,58,71,451.80
3	<b><u>Current Liabilities</u></b>			
	(a) Other current liabilities	5	5,99,76,297.11	3,55,26,171.51
	<b>Total</b>		<b>9,39,32,972.05</b>	<b>7,99,39,182.94</b>
II	<b><u>ASSETS</u></b>			
1	<b><u>Non- Current Assets</u></b>			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	6	7,32,40,293.05	6,90,28,195.05
	(b) Other Non-current investments	7	15,88,750.00	4,12,000.00
2	<b><u>Current Assets</u></b>			
	(a) Cash and Bank Balances	8	24,79,045.14	12,54,746.04
	(b) Other current Assets	9	1,66,24,883.86	92,44,241.85
	<b>Total</b>		<b>9,39,32,972.05</b>	<b>7,99,39,182.94</b>
	Notes to financial statements	1		
	The accompanying notes are an integral part of the financial statements			

Vide our report of even date attached  
For BHARATHEESHA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.No 000453S

For and on Behalf of the Office Bearers

For Shri Sode Vadiraja Mutt Education Trust (R.)

  
 President / Vice President / Secretary

**N. BHARATISH BALLAL**  
Proprietor  
M.No 27661



Mg. Trustee

Place: UDUPI  
Date : 29-09-2022  
UDIN: 22027661AXVBEZ7333

# SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Vishwothama Nagara Bantakal, Udupi

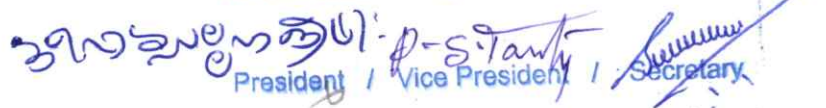
## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-3-2022

	Particulars	Note No	Figures as at the end of 31-3-2022 (in Rs.)	Figures as at the end of 31-3-2021 (in Rs.)
	<b><u>INCOME</u></b>			
I	Gross receipts	10	3,94,74,003.56	6,06,77,371.21
II	Other Income	11	1,99,496.00	2,62,021.00
III	<b>Total (I+II)</b>		<b>3,96,73,499.56</b>	<b>6,09,39,392.21</b>
	<b><u>EXPENDITURE</u></b>			
IV				
(a)	Employee benefit expense	12	5,96,77,935.00	6,26,58,127.00
(b)	Finance costs	13	23,53,337.41	13,64,401.00
(c)	Depreciation & amortization expenses	14	41,56,981.89	-2,07,38,770.14
(d)	Expenses towards objectives of Trust	15	2,70,56,950.64	1,90,01,043.01
V	<b>Total</b>		<b>9,32,45,204.94</b>	<b>6,22,84,800.87</b>
VI	<b>Excess of Expenditure over Income(III-V)</b>		<b>-5,35,71,705.38</b>	<b>-13,45,408.66</b>
	The accompanying notes are an integral part of the financial statements			

Vide our report of even date attached  
For **BHARATHEESHA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
F.No 000453S

For and on Behalf of the Office Bearers

For Shri Sode Vadiraja Mutt Education Trust (R.)

  
 President / Vice President / Secretary

**N. BHARATISH BALLAL**  
Proprietor  
M.No 27661



Mg. Trustee

Place: UDUPI  
Date : 29-09-2022  
UDIN: 22027661AXVBEZ7333

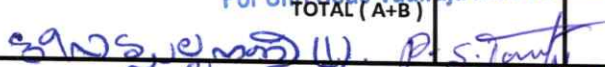

# SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Vishwothama Nagara Bantakal, Udupi

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2022

	Particulars	Note No	Amount (in Rs.)	Amount (in Rs.)
I.	<b>RECEIPTS</b>			
1	<b>Opening balances</b>			
(a)	Balances with scheduled banks	8	9,93,825.91	
(b)	Cash in hand	8	2,60,920.13	
	<b>(A)</b>			<b>12,54,746.04</b>
2	Sri Sode Vadiraja Mutt		32,50,000.00	
3	Hand Loan From Muddu Nayak		12,50,000.00	
4	Hand Loan From Nirupama Hegde		12,50,000.00	
5	Hand Loan From Rathnakumar		5,00,000.00	
6	Hand Loan From Rathnakumar-Huf		10,00,000.00	
7	Loan From Principal		10,00,000.00	
8	Loan From Vittal Bhat		80,00,000.00	
9	Cgst Collected'		9,240.03	
10	Sgst Collected		9,240.03	
11	Tds On Payment		2,19,413.00	
12	Dept. Of Taluk Social Welfare Office		12,70,570.00	
13	Janahitha Souharadha Sah. Ltd Loan		40,00,000.00	
14	J V Global Services Llp		4,83,500.00	
15	M R Caterers		1,39,959.00	
16	Panduranga Kamath		6,903.00	
17	Shantha Electricals And Engineers Pvt Ltd		2,360.00	
18	Shree Poorna Xerox & Stationaries		80,593.00	
19	Sign Science		7,500.00	
20	Sri Annappa Sounds & Electricals		5,000.00	
21	Swarna Construction		9,027.00	
22	Receipts From Mobile Lockers		2,000.00	
23	Scholarship Receipts		3,57,395.40	
24	Fixed Deposit Matured		1,10,000.00	
25	Amount Received From Sundry Debtors		10,42,95,827.90	
26	Face Training Fees (Fa)		4,96,000.00	
27	Bus Fees (B)		15,06,375.00	
28	Hostel Fee		32,800.00	
29	Hostel Rent (Hr)		8,950.00	
30	Other Fees (O)		24,52,000.00	
31	Tuition Fees (Tu)		75,03,060.00	
32	Consultancy Income -Gst		99,574.00	
33	Consultancy Receipts - Design Section		2,288.00	
34	Consultancy Receipts - Material Testing		805.00	
35	Convocation Fees Received (O)		2,58,302.30	
36	Exam Fees Received (E)		4,65,029.26	
37	Exam Remuneration Received		2,85,717.00	
38	Fdp Registration Fees- Income		2,900.00	
39	Fees Structure Income (F)		650.00	
40	Fine Received A/C (Fg)		5,688.00	
41	Grants Received		1,76,500.00	
42	Interest On Fixed Deposit		8,911.00	
43	Mess Bill - Income		2,400.00	
44	Phd Exam Fees		20.00	
45	Ph.D Fees		4,34,600.00	
46	Registrar -Exam Section		76,785.00	
47	Reimbursement Of Travelling Expenses		1,350.00	
48	Revaluation Fee Received (R)		2,10,910.00	
49	Sb Interest Received		1,82,252.00	
50	Sundry Income		8,333.00	
51	Nss Programme Advance Received		5,000.00	
52	Vehicle Hiring Charges		4,486.00	
	<b>TOTAL (A+B)</b>			<b>14,14,90,213.92</b>
				<b>14,27,44,959.96</b>

For Shri Sode Vadiraja Mutt Education Trust (R.)


  
 President / Vice President / Secretary



II.	PAYMENTS		
1	Shri Sode Vadiraja Mutt Education Trust (Trust)		2,04,20,000.00
2	Ramanjaneya Trust		18,95,000.00
3	Sri Sode Vadiraja Mutt		2,00,000.00
4	Hand Loan From Gauthama & Co		40,00,000.00
5	Hand Loan From Muddu Nayak		12,50,000.00
6	Hand Loan From Nirupama Hegde		12,50,000.00
7	Hand Loan - Ramya Srinath Koppa		30,00,000.00
8	Loan From Principal		10,00,000.00
9	Loan From Vittal Bhat		40,00,000.00
10	College Caution Deposit (C)		5,000.00
11	Employees Contribution To P.F. A/C (Pf)		29,46,133.00
12	Exam Remuneration Payable A/C		1,49,800.00
13	Lic Premium (Lic)		5,62,407.00
14	Professional Tax A/C (Pt)		2,31,200.00
15	Salary Payable A/C		4,72,29,945.00
16	Cgst		1,61,836.29
17	Igst		720.00
18	Sgst		1,61,836.29
19	Tds On Payments		2,14,330.00
20	Tds (Salary) (It)		13,43,500.00
21	Sundry Creditors		1,42,81,590.91
22	Scholarship Payments		95,000.00
23	Kitchen Items		2,200.00
24	Tools And Equipments		8,175.00
25	Furnitures & Fixtures		13,049.00
26	Library A/C		9,000.00
27	Fixed Deposit A/C		12,86,750.00
28	Student fees refunded		1,72,00,019.50
29	Tds Receivables		57,597.00
30	Administrative Expenses		18,58,224.00
31	Advertisement Charges		20,670.00
32	Affiliation/Extension Of Courses Fees Paid		2,30,000.00
33	Alumni Expenses		6,221.00
34	Anil Advance A/C		2,500.00
35	Annual Subscriptions- Kupeka		20,000.00
36	Approval Expenditure		15,000.00
37	Ayuda Pooja Expenses		15,390.00
38	Bank Charges		1,347.39
39	Books & Periodicals		13,320.00
40	Bus Transportation Charges		4,70,840.00
41	Campus Maintenance A/C		7,33,623.00
42	College Function Expenses		42,530.00
43	Computer & Software Maintenance A/C		3,795.00
44	Consumables - Chemistry Lab		950.00
45	Consumables -Civil Dept		400.00
46	Consumables - Comp Science Lab		1,374.00
47	Consumables- E&C Lab		1,990.00
48	Consumables-Mechanical Lab		1,200.00
49	Consumables - Physics Lab		1,619.00
50	Convocation Fees Paid		2,55,200.00
51	D.G Set Maintenance		6,000.00
52	Distribution Of Consultancy Charges		6,89,632.08
53	Donation Paid		10,000.00
54	Enterpreneurship Awareness Camp Expenses		675.00
55	Exam Fees Paid		22,51,695.00
56	Exam Remuneration Paid		2,99,320.00
57	Extra Wages Paid		73,432.00
58	Faculty/Staff Development Expense		9,840.00
59	Fine & Penalties Paid		1,80,374.70
60	Food & Entertainment Expenses		59,239.00
61	Gifts A/C		9,450.00
62	Grants Paid		5,83,803.00
63	Hostel Maintenance A/C		37,999.00
64	Indian Society Fo Technical Education Fees Paid (Iste)		39,143.00
65	Institute Memebership Fee - Comedk		25,000.00
66	Institute Professional Tax		2,500.00

For Shri Sode Vadiraja Mutt Education Trust (R.)

President / Vice President / Secretary



67	Insurance Expenses		3,10,643.00	
68	Interest Paid		10,98,754.00	
69	Iste Membership Paid- Students		1,99,125.00	
70	Iste Memebership Staff		38,940.00	
71	Labour Charges		4,950.00	
72	Lodging Expenses		15,190.00	
73	Medical Expenses		3,758.00	
74	Mescom Power Line Inspection Charges		10,100.00	
75	Nba Accredation Reg Fees		1,77,000.00	
76	Ncc Expenses		42,251.00	
77	Payment For Amcat Exam		1,38,000.00	
78	Payment For Konkan Railway Training Programme		12,390.00	
79	Placement & Training Expenses		6,371.00	
80	Pooja Expenses		1,85,550.00	
81	Postage,Courier & Telephone & Internet		9,058.00	
82	Postage, Stamps & Courier Charges		15,829.00	
83	Printing & Stationery		46,316.00	
84	Professional Charges		28,000.00	
85	Reimbursement Of Donation To leee		35,000.00	
86	Repair & Maintenance		63,577.00	
87	Repair & Maintenance- Equipments		1,51,324.00	
88	Revaluation Fee Paid		25,610.00	
89	Revaluation Refund		420.00	
90	Round Off		0.82	
91	Salary Advance A/C		1,00,400.00	
92	Sports Expenditure		64,033.00	
93	Staff Incentive A/C		31,500.00	
94	Student Activities		4,163.00	
95	Student Welfare Activities		2,880.00	
96	Swathi Adance A.C		7,050.00	
97	Telephone Charges		6,245.46	
98	Transportation Charges		2,910.00	
99	Uniform Expenses		710.00	
100	Value Added Course		16,865.00	
101	Vehicle Maintenance A/C		42,541.00	
102	Vtu Consortium Membership Fees		1,00,000.00	
103	Vtu Fees Paid		28,49,125.00	
104	Wages Paid		1,19,080.00	
105	Website Development Charges		38,699.38	
106	Empleyes Provident Fund		30,06,290.00	
107	Salary Account		1,80,379.00	
108	Advance To Nss Programme		5,000.00	
109	Travelling & Conveyance		1,20,502.00	
		( C )		14,02,65,914.82
110	Closing balances			
(a)	Balances with scheduled banks	8	24,18,233.47	
(b)	Cash in hand	8	60,811.67	
		( D )		24,79,045.14
		TOTAL ( C+D )		14,27,44,959.96

Vide our report of even date attached  
For BHARATHEESHA & ASSOCIATES  
Chartered Accountants  
F.No. 000453S



**N. BHARATISH BALLAL**  
Proprietor  
M.No. 27661  
UDIN: 22027661AXVBEZ7333



For and on Behalf of the Office Bearers  
For Shri Sode Vadiraja Mutt Education Trust (R.)

 President |  Vice President |  Secretary

**Mg. Trustee**

Place: UDUPI  
Date : 29-09-2022

**SRI MADHVA VADIRAJA INSTITUTE OF  
TECHNOLOGY AND MANAGEMENT**  
**Vishwothama Nagara Bantakal, Udipi**

**Note - 2 : Owners' Capital Account**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Corpus	8,03,886.39	803886.39
	Total	8,03,886.39	8,03,886.39

**Note - 3 : Reserves & Surplus**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Opening balance	-16,70,73,671.32	-16,57,28,262.66
	Add: Excess of Income over expenditure	-5,35,71,705.38	-13,45,408.66
		-22,06,45,376.70	-16,70,73,671.32
	Depreciation reserves	4,48,11,344.56	6,55,50,114.70
	Add: Current year depreciation reserves	41,56,981.89	-2,07,38,770.14
		4,89,68,326.45	4,48,11,344.56
	Total	-17,16,77,050.25	-12,22,62,326.76

**Note - 4 : Long-Term Borrowings**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Unsecured Loans		
	Rathnakumar	56,00,000.00	1,50,00,000.00
	Rathnakumar HUF	14,00,000.00	-
	Vittal Bhat	40,00,000.00	-
	Gauthama & Co	-	40,00,000.00
	Ramya Srinath Koppa	-	30,00,000.00
	Sode Vadiraja Mutt Education Trust Account	18,04,05,397.80	143871451.80
	Janahitha Souharda Sahakari Ltd	99,24,441.00	0.00
	Ashwini	19,00,000.00	-
	Sujatha Rathnakumar	16,00,000.00	-
	Total (A+B)	20,48,29,838.80	16,58,71,451.80

**Note - 5: Other Current Liabilities**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Book Bank Deposit	90,500.00	1,14,500.00
	Caution Deposit-College	73,55,030.00	53,31,750.00
	Caution Deposit-Hostel	-	16,41,771.00
	Consultancy Charges Receivable	1,000.00	1,000.00
	Cpd Account	11,060.00	11,060.00
	Deposit Mobile - Locker	2,04,000.00	1,88,000.00
	Deposits	3,08,00,260.00	-
	Duties & Taxes	2,37,709.93	-
	Employees Contribution To P.F A/C	1,51,874.00	1,80,516.00
	Employees Lic Premium Payable	-	45,882.00
	Employer Contribution To P.F A/C	7,224.00	7,224.00
	Exam Remuneration Payable Account	-	1,30,857.00
	Exam Remuneration Receivable A/C	22,322.00	22,322.00
	Grants Payable	7,500.00	7,500.00
	Hostel Caution Deposit (Hc)	10,71,751.00	-
	Interest Payable	2,40,331.41	-
	Lic Premium (Lic)	43,785.00	-
	Mess Bill Advance	51,920.00	51,920.00
	Other Deductions	8,54,163.00	8,54,163.00
	Payable Account	-	32,53,563.82
	Professional Tax Payable A/C	16,800.00	37,200.00
	Rent Deposits	30,000.00	-
	Salary Payable	1,31,25,186.63	63,99,234.63
	Scholarship A/C	14,59,406.81	16,12,527.41
	Security Deposit For Rent	-	30,000.00
	Security Deposit- Students	-	1,28,15,260.00
	Staff Advance A/C	500.00	-
	Sundry Creditors	39,69,741.33	24,69,729.92
	Tds	89,811.00	1,83,261.73
	Unclaimed Fund	84,421.00	86,929.00
	Uniform Deposit	50,000.00	50,000.00
	Total	5,99,76,297.11	3,55,26,171.51

For Shri Sode Vadiraja Mutt Education Trust (R.)  
 President / Vice President / Secretary



**SRI MADHVA VADIRAJA INSTITUTE OF  
TECHNOLOGY AND MANAGEMENT**  
Vishwothama Nagara Bantakal, Udupi

**Note - 7 : Other Non-Current Investments**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Deposits in scheduled bank		
	Fixed deposits	15,88,750.00	4,12,000.00
	<b>Total</b>	<b>15,88,750.00</b>	<b>4,12,000.00</b>

**Note - 8 : Cash and Bank Balances**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Cash and Cash Equivalents		
	Balances with Banks In		
(a)	Axis Bank (914010018067427)	6,79,454.67	1,41,804.77
(b)	Bank Of Baroda A/C (16580200000081)	6,947.93	1,61,808.78
(c)	Hdfc Bank- Sb 3818541 (50100303818541)	12,02,842.73	2,28,534.62
(d)	Karnataka Bank - Ca-38	1,77,694.54	42,009.54
(e)	Karnataka Bank - Ca-40 (Hostel)	10,793.90	10,793.90
(f)	Karnataka Bank - Ca 45 (Scholarship)	3,39,883.10	3,13,800.70
(g)	Karnataka Bank - Carstreet Branch (8022000100100001)	616.60	95,073.60
	(A)	<b>24,18,233.47</b>	<b>9,93,825.91</b>
	Cash In Hand (B)	60,811.67	2,60,920.13
	<b>Total Cash and Bank Balances</b>	<b>24,79,045.14</b>	<b>12,54,746.04</b>

**Note - 9 : Other Current Asset**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Staff Advance Account	-	8,078.95
	Sundry Debtors	1,39,74,882.66	66,40,949.70
	Security Deposits	17,780.00	17,780.00
	Survey Camp Expenses Refundable	36,584.00	36,584.00
	Interest On Mescom Deposit Receivables	28,522.00	48,099.00
	Exam Remuneration Payable A/C	18,943.00	-
	Distribution Of Consultancy Charges Payable	1,32,121.50	1,32,121.50
	Accrued Interest On Fixed Deposits	15,89,568.00	15,89,568.00
	Tcs	15,868.00	15,868.00
	Tds	8,10,614.70	7,55,192.70
	<b>Total (A+B)</b>	<b>1,66,24,883.86</b>	<b>92,44,241.85</b>

**Note - 10 : Gross Receipts**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
	Alumini Contribution By Students	94,500.00	1,07,700.00
	Application Fees	-	1,85,250.00
	Cet Service Fees	-	1,46,500.00
	Cet-Service Fee	3,500.00	-
	Comedk Tuition Fees	3,27,496.00	-
	Consultancy Charges Received- Tp	-	9,14,351.00
	Consultancy Income- Interstate	4,000.00	-
	Consultancy Income-Gst	19,76,928.00	1,35,755.00
	Consultancy Receipts - Design Section	2,288.00	2,217.00
	Consultancy Receipts - Material Testing	8,255.00	1,70,285.35
	Contract Income	-	25,000.00
	Convocation Fees Received	2,58,302.30	1,13,980.00
	Donations Received	-	7,851.00
	Eligibility Fees	37,500.00	15,000.00
	Exam Fees Received	16,79,035.26	21,24,603.00
	Exam Remuneration Received	2,85,717.00	1,54,300.00
	Faculty Development Regn Fees	12,700.00	-
	Fdp Registration Fees- Income	2,900.00	-
	Fee Received	3,19,69,366.00	5,30,27,870.00
	Fees Structure Income	650.00	2,500.00
	Fine Received	5,488.00	44,507.84
	Grants Received	1,76,500.00	40,500.00
	Hostel Application Fees	500.00	11,000.00
	Iste Fees Collected - Staffs (I)	38,940.00	-
	Mess Bill - Income	-	14,320.00
	Ph.D Exam Fees	20.00	-
	Ph.D Fees	4,34,600.00	2,69,080.00
	Receipt For Konkan Railway Training	-	69,620.00
	Receipts From Insurance Claim	-	31,046.00
	Receipts From Vtu Percapita	-	25,180.00
	Receipts Of Maintenance Charges	-	2,000.00
	Refund Of Bus Fees	34,570.00	-
	Registrar -Exam Section	76,785.00	1,07,249.50
	Reimbursement Of Fdp Expenses	-	41,380.00
	Reimbursement Of Power Expenses	2,45,291.00	1,53,551.00
	Reimbursement Of Sports Expenses By Vtu	-	30,825.00
	Reimbursement Of Travelling Expenses	1,350.00	2,500.00
	Revaluation Fee Received	2,10,910.00	7,35,958.60
	Round Off	-	6.92
	Sharada R Advance A/C	7,426.00	-
	Tuition Fees	2,00,000.00	-
	University Fees- Mgt	12,63,360.00	4,97,800.00
	University Fees-Cet	1,10,640.00	6,90,420.00
	University Registration Fees	-	3,57,000.00
	Vehicle Hiring Charges	4,486.00	3,264.00
	Vtu Fees	-	4,17,000.00
	<b>TOTAL</b>	<b>3,94,74,003.56</b>	<b>6,06,77,371.21</b>



For Shri Sode Vadiraja Murt Education Trust (R.)

*S. S. S. S.*  
President / Vice President / Secretary

**SRI MADHVA VADIRAJA INSTITUTE OF**  
**TECHNOLOGY AND MANAGEMENT**  
**Vishwothama Nagara Bantakal, Udupi**

**Note - 11 : Other Income**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	<b>Other Income</b>		
	Interest On Fixed Deposit	8,911.00	26,899.00
	Sb Interest Received	1,82,252.00	1,29,658.00
	Sundry Income	8,333.00	83,712.00
	Interest On Mescom Deposit	-	21,752.00
	<b>TOTAL</b>	<b>1,99,496.00</b>	<b>2,62,021.00</b>

**Note - 12 : Employee Benefits Expenses**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	<b>Employee Benefits Expenses</b>		
	(a) Salaries, Wages, Bonus and Other Allowances	5,96,77,935.00	6,26,58,127.00
	<b>TOTAL</b>	<b>5,96,77,935.00</b>	<b>6,26,58,127.00</b>

**Note - 13 : Finance costs**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Interest paid	23,53,337.41	13,64,401.00
	<b>TOTAL</b>	<b>23,53,337.41</b>	<b>13,64,401.00</b>

**Note - 14 : Depreciation & Amortization Expense**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	<b>Depreciation on Tangible asset</b>		
	As per note 5	41,56,981.89	42,57,642.90
	Add: Short/(Excess) depreciation		-2,49,96,413.04
	<b>TOTAL</b>	<b>41,56,981.89</b>	<b>-2,07,38,770.14</b>



For Shri Sode Vadiraja Mutt Education Trust (R.)

*[Signature]*  
President / Vice President / Secretary



**SRI MADHVA VADIRAJA INSTITUTE OF  
TECHNOLOGY AND MANAGEMENT**  
Vishwothama Nagara Bantakal, Udupi

**Note - 15: Expense towards objective of Trust**

S.No	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	<b>Expense towards objectives</b>	18,58,224.00	95,000.00
	Administrative Expenses	4,37,581.00	2,15,006.00
	Advertisement Charges	2,30,000.00	2,74,000.00
	Affiliation/Extension Of Courses Fees Paid	6,221.00	5,500.00
	Alumni Expenses	-	24,591.00
	Annual Day Expenses- 2022	20,000.00	10,000.00
	Annual Subscriptions- Kupeka	15,000.00	95,000.00
	Approval Expenditure	65,000.00	-
	Audit Fees	15,390.00	17,290.00
	Ayuda Pooja Expenses	1,142.79	8,030.89
	Bank Charges	13,320.00	25,465.00
	Books & Periodicals	21,45,031.69	8,47,718.12
	Bus Transportation Charges	21,87,011.48	10,15,146.53
	Campus Maintenance A/C	-	1,51,000.00
	Cet Service Paid	1,97,178.00	2,48,771.00
	College Function Expenses	2,96,665.00	9,73,897.00
	Computer & Software Maintenance A/C	11,250.00	7,000.00
	Consultancy Charges Paid	1,10,364.48	13,687.00
	Consumables - Chemistry Lab	1,374.00	2,600.00
	Consumables - Comp Science Lab	1,619.00	960.00
	Consumables - Physics Lab	9,188.00	1,910.00
	Consumables -Civil Dept	1,990.00	-
	Consumables-E&C Lab	1,200.00	62,762.00
	Consumables-Mechanical Lab	2,55,200.00	2,92,800.00
	Convocation Fees Paid	2,09,570.00	84,180.00
	D.G Set Maintenance	6,89,632.08	4,21,672.66
	Distribution Of Consultancy Charges	10,000.00	-
	Donation Paid	30,06,290.00	35,78,849.00
	Emplyees Provident Fund	675.00	-
	Entrepreneurship Awareness Camp Expenses	22,51,695.00	11,83,414.42
	Exam Fees Paid	2,99,320.00	4,35,170.00
	Exam Remuneration Paid	73,432.00	29,200.00
	Extra Wages Paid	-	13,000.00
	Faculty Development Registration Fees	28,330.00	33,105.00
	Faculty/Staff Development Expense	1,80,374.70	-
	Fine & Penalties Paid	5,16,588.00	1,07,103.00
	Food & Entertainment Expenses	12,363.00	-
	Gifts A/C	5,83,803.00	5,40,500.00
	Grants Paid	1,29,412.00	-
	Hostel Maintenance A/C	-	14,780.00
	Ieee Fees Paid	39,143.00	-
	Indian Society Fo Technical Education Fees Paid (Iste)	50,000.00	25,000.00
	Institute Memebership Fee - Comedk	2,500.00	2,500.00
	Institute Professional Tax	4,26,862.00	3,52,052.00
	Insurance Expenses	9,14,500.00	5,81,066.82
	Internet Charges	1,99,125.00	79,400.00
	Iste Membership Paid- Students	38,940.00	41,500.00
	Iste Memebership Staff	4,950.00	-
	Labour Charges	46,756.00	15,260.00
	Lodging Expenses	3,758.00	4,140.00
	Medical Expenses	10,100.00	-
	Mescom Power Line Inspection Charges	4,000.00	60,800.00
	Mess Bill	-	4,825.00
	Miscellaneous Expense	1,77,000.00	-
	Nba Accredation Reg Fees	89,605.00	900.00
	Ncc Expenses	-	40,300.00
	Payment Of Cocube Exam Fee	-	-
	Payment For Amcat Exam	1,38,000.00	-
	Payment For Konkan Railway Training Programme	12,390.00	-
	Placement & Training Expenses	9,54,150.00	22,787.00
	Pooja Expenses	1,85,550.00	1,67,955.00
	Postage, Stamps & Courier Charges	21,849.00	20,073.00
	Postage,Courier & Telephone & Internet	9,058.00	99,684.00
	Power & Generator Expenses	15,59,652.24	10,39,771.42
	Printing & Stationery	7,61,072.00	3,00,229.00
	Professional Charges	28,000.00	7,500.00
	Refund Of Konan Railway Fee	57,230.00	-
	Reimbursement Of Insurance Claim	-	18,046.00
	Reimbursement Of Donation To Ieee	35,000.00	-
	Repair & Maintenance	2,82,071.00	1,40,386.00
	Repair & Maintenance- Equipments	10,10,209.00	2,03,261.00
	Revaluation Fee Paid	25,610.00	2,79,021.00
	Revaluation Refund	420.00	-
	Round Off	3.96	-
	Sports Expenditure	1,42,368.00	-
	Staff Incentive A/C	31,500.00	1,18,505.00
	Student Activities	26,339.00	4,260.00
	Student Welfare Activities	2,880.00	-
	Telephone Charges	6,245.46	153.00
	Toll Charges	-	39,560.00
	Transportation Charges	210.00	1,190.00
	Travelling & Conveyance	1,20,502.00	1,47,475.00
	Uniform Expenses	710.00	13,689.00
	University Fees- Cet	-	7,92,000.00
	Value Added Course	5,19,545.00	-
	Vehicle Maintenance A/C	1,25,607.38	1,09,447.75
	Vtu Consortium Membership Fees	1,00,000.00	1,00,000.00
	Vtu Fees Paid	28,49,125.00	26,12,360.40
	Wages Paid	1,19,080.00	6,36,170.00
	Website Development Charges	53,899.38	90,000.00
	Xerox Expense	-	667.00
	<b>TOTAL</b>	<b>2,70,56,950.64</b>	<b>1,90,01,043.01</b>



For Shri Sode Vadiraja Mutt Education Trust (R.)

*S. S. Sankar*  
President / Vice President / Secretary

## SHRI SODE VADIRAJA MUTT EDUCATION TRUST

Sri Sode Vadiraja Mutt, Car Street, Udipi

Notes to Accounts Forming Part of Balance Sheet as at 31st March, 2022

### NOTE 6: PROPERTY PLANT AND EQUIPMENTS

Sr. No	Particulars	Rate of Depreciation (%)	Gross Block			Deduction during the year	Depreciation		Net Block	
			As on 01-04-2021	Addition during the year Before 03-10-2021	Addition during the year After 03-10-21		As at 31.03.2021	Upto 01-04-2021		For the year
<b>A. PROPERTY PLANT AND EQUIPMENTS</b>										
1	Building new	10	11,61,673.00	-	-	11,61,673.00	3,99,489.34	76,217.37	4,75,716.71	6,85,956.29
2	Library	10	74,32,662.65	59,376.00	11,578.00	74,80,460.65	55,81,006.52	1,86,976.61	57,67,983.13	17,12,477.52
3	Computers & Accessories	40	1,39,70,655.50	2,05,403.00	-	1,75,36,023.50	1,28,70,151.38	11,94,355.85	1,40,64,507.23	34,71,516.27
4	Curtains	10	1,50,570.00	-	-	1,50,570.00	58,945.68	9,162.43	68,108.11	82,461.89
5	Digital Infrared Thermometer	15	4,150.00	-	-	4,150.00	622.50	529.13	1,151.63	2,998.38
6	College Bus	15	17,14,132.00	-	-	17,14,132.00	4,75,671.63	1,85,769.06	6,61,440.69	10,52,691.31
7	Furniture & Fixtures	10	1,37,19,649.99	37,749.00	-	1,39,30,178.99	62,95,429.95	7,54,835.90	70,50,265.85	68,79,913.14
8	Grass cutting Machine	15	26,703.00	-	-	26,703.00	11,043.93	2,348.86	13,392.79	13,310.21
9	Gymnastics	15	5,50,000.00	-	-	5,50,000.00	2,12,231.25	50,665.31	2,62,895.56	2,87,103.44
10	Kitchen Items	15	1,02,549.78	2,200.00	-	1,04,749.78	37,235.96	9,962.07	47,198.03	57,551.75
11	Fire System	15	1,77,000.00	-	-	1,77,000.00	37,893.75	20,874.94	58,708.69	1,18,291.31
12	Lab Equipments - Civil	15	75,79,897.00	67,968.00	-	75,79,897.00	52,49,562.93	3,49,550.11	55,99,113.04	19,80,783.96
13	Lab Equipments - C.S	15	19,00,545.19	-	-	19,68,513.19	9,86,537.18	1,47,296.40	11,33,833.58	8,34,679.61
14	Lab Equipments - Chemistry	15	3,71,187.00	-	-	3,71,187.00	2,13,374.30	23,671.90	2,37,046.21	1,34,140.79
15	Lab Equipments - Mechanical	15	51,19,737.00	-	-	51,19,737.00	37,87,337.25	1,99,859.96	39,87,197.21	11,32,539.79
16	Lab Equipments - Physics	15	1,70,673.40	-	-	1,70,673.40	73,113.63	14,633.96	87,747.60	82,925.80
17	Lab Equipments - E & C	15	32,90,724.00	-	-	32,90,724.00	23,83,808.14	1,36,037.38	25,19,845.52	7,70,878.48
18	Sports Materials	15	4,96,475.64	35,800.00	-	5,32,275.64	2,92,517.15	33,278.77	3,25,785.92	2,06,479.72
19	EBPX / Telephone purchase	15	6,11,869.00	-	-	6,11,869.00	2,59,755.01	52,817.10	3,12,572.11	2,99,296.89
20	Bike Stand	15	8,46,863.00	-	-	8,46,863.00	3,37,842.34	76,353.10	4,14,195.44	4,32,667.56
21	Biometric Machine	15	81,882.00	-	-	81,882.00	35,615.46	6,939.98	42,555.44	39,326.56
22	Lighting & electricals	10	22,44,643.00	16,520.00	-	22,61,163.00	12,84,646.37	96,825.66	13,81,472.03	8,79,690.97
23	Lift	15	17,40,424.97	-	-	17,40,424.97	8,64,345.09	1,31,411.98	9,95,757.07	7,44,667.90
24	Mobile phones	15	4,500.00	-	-	4,500.00	1,492.59	451.11	1,943.70	2,556.30
25	Security systems	15	12,264.00	-	-	12,264.00	9,172.81	463.68	9,636.49	2,627.51
26	Sewage Plant	15	10,08,499.00	-	-	10,08,499.00	4,60,820.64	82,151.75	5,42,972.39	4,65,526.61
27	Solar Water Heaters	40	8,31,213.00	-	-	8,31,213.00	8,27,036.41	1,670.64	8,28,707.04	2,505.96
28	Water purifiers	15	3,40,664.00	-	-	3,40,664.00	2,48,064.63	13,889.91	2,61,954.53	79,709.47
29	Weighting scale	15	21,640.00	-	-	21,640.00	16,045.16	839.23	16,884.38	4,755.62
30	Tools & Equipments	15	2,94,674.00	7,650.00	-	3,20,589.00	1,61,826.93	22,444.44	1,84,271.36	1,36,317.64
31	Vehicle	15	4,41,162.00	-	-	4,41,162.00	2,21,125.06	33,005.54	2,54,130.60	1,87,031.40
32	Water Cooler	15	1,00,430.70	-	-	1,00,430.70	62,553.31	5,681.61	68,234.92	32,195.78
33	Water pump	15	34,117.00	-	-	34,117.00	28,221.58	884.31	29,105.90	5,011.10
34	160 KV D G set	15	9,00,000.00	-	-	9,00,000.00	2,88,518.75	90,222.19	3,88,740.94	5,11,259.06
35	62.5 KV D G set	15	4,75,540.00	-	-	4,75,540.00	1,83,499.00	43,806.15	2,27,305.15	2,48,234.85
36	CC Camera	15	10,98,824.23	2,40,000.00	-	13,38,824.23	5,44,840.96	1,01,097.49	6,45,938.45	6,92,885.78
	<b>Total</b>		<b>6,90,28,195.05</b>	<b>3,18,770.00</b>	<b>11,578.00</b>	<b>7,32,40,293.05</b>	<b>4,48,11,344.56</b>	<b>41,56,981.89</b>	<b>4,89,68,326.45</b>	<b>2,42,71,966.60</b>



For Shri Sode Vadiraja Mutt Education Trust (R.)

S. Narayana Murthy

P. S. Shankar  
President / Vice President / Secretary

FOR RECONCILIATION WITH PREVIOUS YEAR  
NOTE 6: PROPERTY PLANT AND EQUIPMENTS

Sr. No	Particulars	Rate of Depreciation (%)	Gross Block			Depreciation			Net Block			
			As on 01-04-2020	Addition during the year Before 03-10-2020	Addition during the year After 03-10-2020	Deduction during the year	As at 31.03.2021	Upto 01-04-2020	For the year	Total as at 31-03-2021	WDV as on 31-03-2021	
<b>A. PROPERTY PLANT AND EQUIPMENTS</b>												
1	Building new	10	11,61,673.00	-	-	-	-	11,61,673.00	3,14,813.38	84,685.96	3,99,499.34	7,62,173.66
2	Library	10	73,32,184.90	-	-	-	-	73,32,184.90	51,30,662.20	4,50,354.31	55,81,006.52	18,51,656.13
3	Computers & Accessories	40	1,35,60,918.50	1,50,573.00	1,00,477.75	1,00,477.75	-	1,39,70,855.50	1,22,22,869.97	6,47,281.41	1,28,70,151.38	11,00,504.12
4	Curtains	10	1,50,570.00	-	-	-	-	1,50,570.00	36,039.60	22,906.08	58,945.68	91,624.32
5	Digital Infrared Thermometer	15	-	4,150.00	-	-	-	4,150.00	-	622.50	622.50	3,527.50
6	College Bus	15	17,14,132.00	-	-	-	-	17,14,132.00	2,57,119.80	2,18,551.83	4,75,671.63	12,38,460.37
7	Furniture & Fixtures	10	1,29,36,966.99	47,553.00	7,35,130.00	-	-	1,37,19,649.99	55,11,357.16	7,84,072.78	62,95,429.95	74,24,220.04
8	Grass cutting Machine	15	26,703.00	-	-	-	-	26,703.00	8,280.56	2,763.37	11,043.93	15,659.07
9	Gymnastics	15	5,50,000.00	-	-	-	-	5,50,000.00	1,52,625.00	59,606.25	2,12,231.25	3,37,768.75
10	Kitchen Items	15	69,249.00	31,860.00	1,440.78	-	-	1,02,549.78	25,837.12	11,398.84	37,235.96	65,313.82
11	Fire System	15	1,77,000.00	-	-	-	-	1,77,000.00	13,275.00	24,558.75	37,833.75	1,39,166.25
12	Lab Equipments - Civil	15	75,70,097.00	-	9,800.00	9,800.00	-	75,79,897.00	48,39,192.22	4,10,370.72	52,49,526.93	23,30,334.07
13	Lab Equipments - C.S	15	19,00,545.19	-	-	-	-	19,00,545.19	8,25,241.65	1,61,295.53	9,86,537.18	9,14,008.01
14	Lab Equipments - Chemistry	15	3,71,187.00	-	-	-	-	3,71,187.00	1,85,525.00	27,849.30	2,13,374.30	1,57,812.70
15	Lab Equipments - Mechanical	15	51,19,737.00	-	-	-	-	51,19,737.00	35,52,207.88	2,35,129.37	37,87,337.25	13,32,399.75
16	Lab Equipments - Physics	15	1,70,074.40	-	599.00	599.00	-	1,70,673.40	55,950.06	17,163.58	73,113.63	97,559.77
17	Lab Equipments - E & C	15	32,90,724.00	-	-	-	-	32,90,724.00	22,23,764.16	1,60,043.98	23,83,808.14	9,06,915.86
18	Sports Materials	15	4,96,475.64	-	-	-	-	4,96,475.64	2,69,855.10	22,662.05	2,92,517.15	2,03,958.49
19	EBPX / Telephone purchase	15	6,11,869.00	-	-	-	-	6,11,869.00	1,97,617.25	2,59,755.01	3,52,113.99	3,52,113.99
20	Bike Stand	15	8,46,863.00	-	-	-	-	8,46,863.00	2,48,015.16	89,827.18	3,37,842.34	5,09,020.66
21	Biometric Machine	15	81,882.00	-	-	-	-	81,882.00	27,450.77	8,164.68	35,615.46	46,266.54
22	Lighting & electricals	10	20,88,643.00	-	1,56,000.00	-	-	22,44,643.00	11,28,999.90	1,55,646.46	12,84,646.37	9,59,996.63
23	Lift	15	17,40,424.97	-	-	-	-	17,40,424.97	7,09,742.75	1,54,602.33	8,64,345.09	8,76,079.88
24	Mobile phones	15	4,500.00	-	-	-	-	4,500.00	961.88	530.72	1,492.59	3,007.41
25	Security systems	15	12,264.00	-	-	-	-	12,264.00	8,627.31	545.50	9,172.81	3,091.19
26	Seawage Plant	15	10,08,499.00	-	-	-	-	10,08,499.00	3,64,171.52	96,649.12	4,60,820.64	5,47,678.36
27	Solar Water Heaters	40	8,31,213.00	-	-	-	-	8,31,213.00	8,24,252.01	2,784.40	8,27,036.41	4,176.59
28	Water purifiers	15	3,40,664.00	-	-	-	-	3,40,664.00	2,31,723.56	16,341.07	2,48,084.63	92,599.37
29	Weighing scale	15	21,640.00	-	-	-	-	21,640.00	15,057.83	987.33	16,045.16	5,594.84
30	Tools & Equipments	15	2,92,174.00	-	2,500.00	-	-	2,94,674.00	1,38,603.91	23,223.01	1,61,826.93	1,32,847.07
31	Vehicle	15	4,41,162.00	-	-	-	-	4,41,162.00	1,82,295.01	38,830.05	2,21,125.06	2,20,036.94
32	Water Cooler	15	1,00,430.70	-	-	-	-	1,00,430.70	55,869.06	6,684.25	62,553.31	37,877.39
33	Water pump	15	34,117.00	-	-	-	-	34,117.00	24,291.30	3,930.28	28,221.58	5,895.42
34	160 KV D G set	15	9,00,000.00	-	-	-	-	9,00,000.00	1,92,375.00	1,06,143.75	2,98,518.75	6,01,481.25
35	62.5 KV D G set	15	4,75,540.00	-	-	-	-	4,75,540.00	1,31,962.35	51,536.65	1,83,499.00	2,92,041.00
36	CC Camera	15	10,28,224.23	70,600.00	-	-	-	10,98,824.23	4,47,079.20	97,761.75	5,44,840.96	5,53,983.27
<b>Total</b>			<b>6,74,58,347.82</b>	<b>3,04,736.00</b>	<b>12,65,111.53</b>	<b>12,65,111.53</b>	<b>-</b>	<b>6,90,28,195.05</b>	<b>4,05,53,701.66</b>	<b>42,57,642.90</b>	<b>4,48,11,344.56</b>	<b>2,42,16,850.49</b>



Dr. Sai Sri Sode Vadiraja Mutt Education Trust (R.)

*S. S. Sankar*  
President