

# SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT

(A Unit of Shri Sode Vadiraja Mutt Education Trust, Udupi)

Accredited by NBA | Accredited by NAAC with 'A' grade | Affiliated to VTU, Belagavi

Approved by AICTE, New Delhi & Recognized by Govt. of Karnataka

Vishwothama Nagar, Bantakal - 574115, Udupi District, Karnataka.



Prof. Dr. Thirumaleshwara Bhat

Principal

25/10/2019

Mr. Bhatatish Ballal

Bharatheesha and Associates,

Chartered Accounts

Dear Mr. Bhatathish Ballal,

Subject: Request for External Audit

I hope this letter finds you in good health and high spirits. I am writing to formally request your esteemed services for the external audit of Shri Madhwa Vadiraja Institute of Technology and Management (SMVITM), located in Bantakal.

As you are aware, SMVITM is committed to maintaining the highest standards of transparency, accountability, and excellence in all its operations. In line with this commitment, we believe that an external audit conducted by a reputable and experienced professional such as yourself would greatly benefit our institution.

Your expertise and thoroughness in auditing processes are well-known, and we are confident that your insights and recommendations will contribute significantly to our continuous improvement efforts. Your audit will not only ensure compliance with regulatory requirements but also help identify areas for enhancement in governance, risk management, and internal controls.

Furthermore, we are open to any suggestions or recommendations you may have regarding the audit process to ensure its effectiveness and efficiency. Your input will be highly valued and duly considered.

Please let us know at your earliest convenience if you are available to undertake this audit and if you require any additional information from our end to proceed with the proposal. We are eager to collaborate with you and are confident that your involvement will be instrumental in upholding the integrity and credibility of our institution.

Thank you for considering our request. We look forward to the possibility of working with you and to the valuable insights you will bring through your audit.

Warm regards,

Principal  
Principal

SHRI MADHWA VADIRAJA  
INSTITUTE OF TECHNOLOGY & MANAGEMENT  
Office Superintendent (Accounts) – for necessary action  
Vishwothama Nagar, Udupi Dist.  
BANTAKAL - 574 115

Principal

SHRI MADHWA VADIRAJA  
INSTITUTE OF TECHNOLOGY & MANAGEMENT  
Vishwothama Nagar, Udupi Dist.  
BANTAKAL - 574 115

**SRI MADHVA VADIRAJA INSTITUTE OF TECHNOLOGY AND MANAGEMENT**

Vishwothama Nagara Bantakal, Udupi

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2019**

EXPENDITURE	Rs	INCOME	Rs
To Annual Day Expenses- 2019	5,05,773.00	By Fee received	8,41,78,084.00
" Employees Provident Fund	33,65,083.00	" Cloude Internship Income	2,66,000.00
" Power & Generator Expenses	29,89,192.13	" Cype Cad Training Program	1,18,000.00
" Salary Account	6,54,44,116.28	" Ieee Program Fees	9,660.00
" Travelling & Conveyance	5,89,583.00	" Java Workshop-Mech	1,600.00
" 10 Second Training Course-Refund	1,000.00	" One Time Exit Scheme Fees	12,500.00
" Advertisement Charges	20,72,802.00	" Simply Support-2018 Income	1,29,250.00
" Affiliation/Extension Of Courses Fees Paid	2,68,123.90	" Annual Day Incomes	47,000.00
" Annual Day 2018 Expenses	1,33,500.00	" Sundry Income	42,450.00
" Annual Day 2019 Expenses	2,270.00	" Advanced Webprogramming Workshop - Income	900.00
" Annual Subscriptions- Kupeka	10,000.00	" Application Fees	1,60,900.00
" Approval Expenditure	45,000.00	" Catia Training Fee- Income	1,12,000.00
" Avishkar 2018 Expenses	50,737.00	" Consultancy Charges Received-Tp	18,27,882.00
" Bank Charges	32,949.99	" Consultancy Receipts - Material Testing	1,74,600.00
" Books & Periodicals	38,887.00	" Convocation Fees Received	3,50,960.00
" Building Tax	2,45,181.00	" Cvc Internship Income	1,12,000.00
" Bus Transportation Charges	47,28,435.04	" Donations Received	20,000.00
" Campus Maintenance	8,53,247.23	" Eligibility Fees	25,000.00
" Catia V5 Training Expenses	1,12,000.00	" Exam Fees Received	38,68,965.00
" Cleaning Charges	580.00	" Exam Remuneration Received	3,65,645.00
" Cloud E Internship Payment	2,04,451.00	" Fdp Registration Fees- Income	50,200.00
" College Function Expenses	8,29,224.00	" Fees Structure Income	2,350.00
" Computer & Software Maintenance	10,36,952.84	" Fine Received	7,75,933.00
" Consultancy Charges Paid	25,000.00	" Grants Received	1,41,600.00
" Consumables - Chemistry Lab	1,24,365.00	" Gym Fees	9,000.00
" Consumables -Civil Dept	36,539.00	" Hostel Application Fees	4,400.00
" Consumables - Comp Science Lab	2,400.00	" Iliot Exhibition Income	34,000.00
" Consumables- E&C Lab	1,712.00	" Interest On Fixed Deposit	2,59,461.00
" Consumables-Mechanical Lab	36,676.00	" Iste Memembership Staff	14,160.00
" Consumables - Physics Lab	1,124.00	" Mess Bill - Income	51,39,283.55
" Convocation Fees Paid	3,35,200.00	" Online Exam Receipt	35,505.00
" Cvc Internship Payments	1,16,862.00	" Other Deductions	53,919.00
" Cype Cadd Payments	1,18,000.00	" Pcb Design Workshop Income	17,200.00
" D.G Set Maintenance	1,04,250.00	" Ph.D Fees	2,52,900.00
" Distribution Of Consultancy Charges	10,93,849.00	" Product Management Workshop- Income	13,200.00
" Ec 101 Workshop Fees Payment	9,350.00	" Provisional Admission Fee	30,000.00
" Eco & Community Club Expenses	600.00	" Receipt For Konkan Railway Training	12,29,220.00
" Exam Fees Paid	38,28,055.00	" Receipts For Amcat Exam	1,23,800.00
" Exam Remuneration Paid	7,24,360.00	" Receipts For Iste Expenses	21,229.00
" Extra Wages Paid	50,211.00	" Receipts For Placement Expenses	12,362.00
" Faculty Development Regn Fees	3,827.00	" Receipts From Insurance Claim	32,430.00
" Faculty/Staff Development Expense	37,260.00	" Receipts Of Maintenance Charges	94,550.00
" Food & Entertainment Expenses	3,20,287.00	" Registrar -Exam Section	4,79,660.00
" Freight Charges	2,770.00	" Reimbursement Of Bus Charges	28,160.00
" Gc Meeting Expenses	12,197.00	" Reimbursement Of Power Expenses	3,30,656.00
" Grants Paid	84,500.00	" Reimbursement Of Travelling Expenses	848.00
" Hostel Maintenance	7,618.00	" Rent Received	3,75,569.00
" Ieee Ffes Paid	6,230.00	" Revaluation Fee Received	5,63,920.00
" Iliot 2018 Expenses	10,944.00	" Revit Course & 3D S Max Fees	2,04,000.00
" Institute Professional Tax	2,500.00	" Sale Of Scraps	57,640.00
" Insurance Expenses	2,76,482.00	" Sale Of Stationaries	225.00
" Interest Paid	98.00	" Sb Interest Received	1,39,949.00
" Internet Charges	5,58,448.00	" Sundry Income	435.00
" Istd Membership - Staff	12,272.00	" Survey Camp- Income	2,25,000.00
" Iste Membership Paid- Students	1,42,565.00	" Teacher Student Welfare Fund- Income	3,860.00
" Kctu R&D Centre Expenses	1,73,595.00	" University Fees -Cet	6,08,800.00
" Labour Charges	2,78,142.50	" University Fees- Mgt	1,18,200.00
" Lodging Expenses	1,08,934.00	" University Registration Fees	3,50,534.00
" Medical Expenses	1,477.00	" Vehicle Hiring Charges	7,168.00
" Mess Bill Expenses	45,62,040.00	" Xerox Income	25,898.00
" Naac Membership Fees	2,21,250.00	" Interest on Mescom Deposit	28,959.00
" Ncetse 2019 Advance	340.00		

For Shri Sode Vadiraja Mutt Education Trust (R.)

*(Signature)*

*(Signature)*  
Principal

**SHRI MADHVA VADIRAJA  
INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
Vishwothama Nagar, Udupi Dist.  
BANTAKAL - 574 115



" Payment For Amcat Exam	1,20,000.00	" Excess of Expenditure over Income	1,46,53,266.24
" Payment For Konkan Railway Training Programme	12,29,220.00		
" Payment Of Iste Membership Staf	14,160.00		
" Pcb Design Workshop Expenses	14,876.00		
" Placement & Training Expenses	13,33,274.23		
" Pooja Expenses	1,73,962.00		
" Postage,Courier & Telephone & Internet	34,655.50		
" Postage, Stamps & Courier Charges	56,573.00		
" Printing & Stationery	8,43,447.00		
" Product Management Course Expenses	17,822.00		
" Refund Of Hpe Training Program	1,500.00		
" Refund Of Insurance Expenses	7,400.00		
" Refund Of Primaveera Caed Course Fee	5,000.00		
" Reimbursement Of Insurance Claim	25,000.00		
" Repair & Maintenance	3,38,517.60		
" Repair & Maintenance- Equipments	4,46,976.50		
" Revaluation Fee Paid	3,42,490.00		
" Revit Course Expenses	3,07,500.00		
" Sandhya Salary Advance	500.00		
" Simply Support - 2018 Expenses	1,37,500.00		
" Sports Expenditure	38,668.00		
" Staff Incentive	31,000.00		
" Student Activities	32,500.00		
" Student Welfare Activities	5,241.00		
" Survey Camp Expenses	2,04,119.00		
" Teacher & Student Welfare Expenses	4,260.00		
" Telephone Charges	41,087.00		
" Toll Charges	65,205.00		
" Transportation Charges	3,400.00		
" Uniform Expenses	20,843.00		
" Vehicle Maintenance	1,03,684.93		
" Vtu Consortium Membership Fees	1,00,000.00		
" Vtu Fees Paid	22,70,511.60		
" Wages Paid	7,26,900.00		
" Xerox Expenses	10,090.00		
" Depreciation Account	1,22,73,544.52		
<b>Total</b>	<b>11,83,72,845.79</b>	<b>Total</b>	<b>11,83,72,845.79</b>

As per our Report of even date  
for BHARATHEESHA & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
F.NO 000453S

N. BHARATISH BALLAL  
Proprietor  
M.No. 27661  
UDIN : 19027561AAAADM3415

Place: UDUPI  
Date :31-10-2019



For SRI SODE VADIRAJA MUTT EDUCATION TRUST, ©

For Shri Sode Vadiraia Mutt Education Trust

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P-S-Tant

TRUSTEES

Je President

Greeny

Principal

SHRI MADHWA VADIRAJA  
INSTITUTE OF TECHNOLOGY & MANAGEMENT  
Vishwothama Nagar, Udupi Dist.  
BANTAKAL - 574 115