MEMORANDUM OF UNDERSTANDING

BETWEEN

SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT, BANTAKAL

AND

SANGAMONE CONNECTED SERVICES PVT LTD

NO 8, NATIONAL CHS, SECTOR 3, AIROLI, NAVI MUMBAI - 400708

2018

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Principal SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENI Vishwothama Nagar, Udupi Dist EANTAKAL - 674 115

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<u>Memorandum of Understanding</u>

Between

Shri Madhwa Vadiraja Institute of Technology and Management, Bantakal

And

SangamOne Connected Services Pvt Ltd, Navi Mumbai

This memorandum of understanding is executed on this day August 01, 2018 between Shri Madhwa Vadiraja Institute of Technology and Management, Bantakal (hereinafter referred to as SMVITM) and Sangamone Connected Services Pvt Ltd, No. 8, National CHS, Sector 3, Airoli, Navi Mumbai 400708 through their representatives for starting Centre for Product Development, CPD, which is focused on creating an environment for startup companies.

Party 1 - THE INSTITUTE

Shri Madhwa Vadiraja Institute of Technology and Management, Bantakal (hereinafter referred as "SMVITM"), an entity incorporated under the laws of India and having its principle place of activity at Vishwothama Nagar, Bantakal, Udupi District, Karnataka, represented by its Principal.

II) Party 2 - COMPANY

Sangamone Connected Services Pvt Ltd (hereinafter referred as "SangamOne"), No 8, National CHS, Sector 3, Airoli, Navi Mumbai 400708

Centre for Product Development (CPD) will undertake the following activities

- a) Skill Development on various Technology Platforms
- b) Workshops on career-oriented Technology Topics of relevance
- c) Training Programs on need basis to facilitate students to acquire latest skills
- d) Industry Partnership and Consulting Services to bring additional revenue
- e) Fostering Innovation among interested students to develop new products

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SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENI Vishwolhama Neger Udupi Olst. BANIMKAL, 574 115

- f) Encouraging students to participate in incubation programs leading to start-ups
- g) Provide technical support and marketing support for start-ups to scale up.

FACILITIES AGREEMENT

- A. SMVITM is specialized in providing value-added, holistic engineering education to students at affordable costs, in conducive academic ambience, leading to personality development and intellectual growth.
- B. Sangamone Connected Services is a company with experience in Mobile Application Development, Mobile Banking, Mobile Payments, Authentication and Security, Connected Cars, Industrial Internet of Things (IIoT), Android development, Java J2EE development, Web Programming, MySQL Database design and Embedded Systems..
- CPD's vision can be articulated as -"To make a positive impact in the entrepreneurial ecosystem С. in the country by sustaining, nurturing and growing the spirit of entrepreneurship, especially in the rural part of the country by setting up technology incubation Center to help SMVITM, Bantakal faculty, students, alumni and others to incubate technology companies by providing education, learning and training through workshops, seminars and conferences and to provide mentoring and networking opportunities for the development of entrepreneurs, industrialists and business / venture promoters and office functions and help them in the initial period by providing all necessary facilities to create and disseminate knowledge related to all the stages of Entrepreneurship and to act constructively instrumental in helping the Central and State Governments design policies for fostering entrepreneurship and to help companies in the ICT (Information and Communication Technologies) domain to start-with and can be enhanced in other domains related to it and to create the next generation of world class entrepreneurs through awareness, mentoring, networking, education and support to entrepreneurs by providing a platform on which people, students with entrepreneurial spirit and those interested in economic value creation can come together to share ideas, network and create partnerships"
- D. That to achieve such objectives SMVITM has decided to allow SangamOne to run and manage a Business Incubator (STARTUP CENTRE) herein called Centre for Product Development (CPD) in the premises of SMVITM to facilitate incubation of new enterprises with innovative technologies in various branches of science and engineering by admitting them in the Business Incubator/Start Up Centre and providing them physical, technical and networking supports and facilities, and thus promoting entrepreneurship at SMVITM, Bantakal.
- E. That an Understanding has been reached between SMVITM and SangamOne for providing the incubation facilities to the entrepreneurs.

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SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT Vishwothama Nagar, Udupi Dist BANTAKAL - 574 115

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NOW IT IS AGREED BY AND AMONGST THE PARTIES HERETO AS FOLLOWS:-

- Grant of Facilities: SangamOne shall act and conduct itself in utmost honesty and diligence keeping in the mind the high goodwill and reputation of SMVITM and its entire operation shall be extremely transparent and above board, though it shall be liable to maintain confidentially of the affairs and the transaction, and abide by all rules, regulations, policies, instructions issued by SMVITM from time to time. Upon being given such solemn assurance SangamOne has been allowed to run the START UP CENTRE (Business Incubation), which is effective from the date mentioned above, subject to due compliance of the terms stipulated by SMVITM in this agreement and the instructions which may be issued from time to time by SMVITM.
- On the admission of SangamOne in the START UP CENTRE, SangamOne shall be provided with the following physical and infrastructural supports for carrying out its entrepreneurial activities during its stay in the START UP CENTRE:
- Physical Infrastructure: An office space in Business Unit (BU) with furniture and fixtures, machines to occupy and use for entrepreneurial activities.
- b) One Intercom/Landline telephone line.
- 2.1 Notwithstanding anything contained in this agreement, SMVITM shall have absolute right and ownership of the office space provided in the Business Incubator/Start Up Centre and to locate SangamOne in such place and in such manner as may be deemed fit by SMVITM in its absolute discretion.
- 2.2 Common Infrastructure: SMVITM will provide following facilities such as Conference/ meeting room, office facilities such as photocopying, printing etc. SangamOne shall ensure that the facilities are used only for the activities related to CPD.
- The ownership and legal occupation of all assets and facilities so provided by SMVITM shall always rest with SMVITM. The support and facilities described above shall be herein after referred to as "Incubator/Start Up Centre facilities".

4. Terms and Termination

- 4.1 This MoU shall come in to effect from <u>01 day of August 2018</u>, and shall remain in effect for a period of <u>Twelve (12) months</u>. After a period of Twelve months, MOU can be further extended on mutual agreement.
- 4.2 Either Party shall have the right to terminate this MoU by giving ninety (90) days prior written notice to the other Party.

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4.3 PROFIT SHARE. Apart from aforesaid consideration, for the Incubator/Start Up Centre facilities so provided, SangamOne pay 20% (Twenty percent only) consideration to SMVITM for all direct revenue earned by it through the CPD facilities. These include revenue from Workshops, Training Programs, Consulting Services etc.

5. Intellectual Property Rights:

- 5.1 This policy assures that the intellectual property arising from this agreement is used in the best interest of both parties and will jointly belong to CPD.
- 5.2 SMVITM will give the right of first refusal for the foreground Intellectual Property developed via this MoU to SangamOne. In case SangamOne is not interested in acquiring this IP, SMVITM would be free to use the IP as deemed fit by SMVITM.
- 5.3 SMVITM, its employees and the faculty / students are protected and indemnified from all liability arising from the development, marketing, or use of the particular intellectual property by SangamOne.
- 5.4 Both Parties shall retain their respective rights with respect to any equipment, methodologies, tools and technologies provided here under for the purpose of this MOU. Both Parties will ensure that such equipment, methodologies, tools and technologies are used solely for the purpose set out in this MOU.

Arbitration

In the event of any dispute or differences arising at any time between the Parties hereto as the construction, meaning or effect of this Agreement or any clause or thing contained herein or the rights, duties, liabilities and obligations of the Parties hereto or breach thereof, the parties shall in good faith endeavor to resolve the dispute by mutual discussion. In the event, the parties are unable to do so, the matter will be settled by arbitration subject to the provision of the Arbitration and Conciliation Act, 1996 and as amended from time to time. The Parties agree shall mutually endeavor to appoint a single arbitrator, within a period of thirty (30) days upon being called upon to do so. In the event, the Parties fail to appoint a single arbitrator, by mutual agreement, each Party will appoint one arbitrator and the two arbitrators so appointed will appoint a third arbitrator to whom the dispute will be referred for resolution. The arbitration proceedings shall be in English and held in Udupi and in accordance with the Arbitration and Conciliation Act 1996 and as amended from time to time.

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Governing Law and Jurisdiction.

This MoU shall be governed by the laws of Republic of India. Any dispute arising in connection there with shall be submitted only to the Courts in Udupi, India.

8. Non Solicitation

SMVITM shall not directly or indirectly solicit, or cause to be solicited the employment of any employee of **SangamOne**, who is involved in the performance of its obligations under this MoU.

9. Binding

9.1 This MoU shall be binding on the Parties.

9.2 The Parties hereby acknowledge that this MoU is confined to the general terms agreed between the Parties for mutual co-operation.

10. Entire Understanding

This MoU contains the entire understanding of the Parties with respect to the subject matter addressed herein and supersede, replace and merge all prior understandings, promises, representations and agreements, whether written or oral, relating thereto.

IN WITNESS THEREOF, each of SMVITM and SangamOne has caused this MoU to be signed and delivered by its duly authorized representative.

Dr. Thirumaleshwara Bhat Principal, SMVITM, Bantakal principal@sode-edu.in +91 9449330555

Date: 01/08/2018

Prof. Dhadch in Udinpleshwara Bhat Principal SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT BENTANAN STATUS

Witnesses

Mr. Chandrashekar Rao Kutyar Founder and Lead Consultant SangamOne Connected Services Pvt Ltd cs@sangamone.com , +91 9481851276

SangamOne

Date: 01/08/2018 Place: Udupi

Witnesses

Protessor & Head Dept. of Mechanical Engg. SHVITM, Bantakal-574 115

Principal SHRI MADHWA VADIRAJA INSTITUTE OFTECHUOLOGY & MANAGEMENT Vishwethema Nagar, Udupi Dist BANTAKAL - 574 115

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ActivityRequestform

AcademicYear	2019-20	A- 10	6 ANTIC
Department/Section Committee/Cell	/ Entrepreneurship Developme	ent Cell/IIC_SMVITM	
NameoftheActivity	Project Idea Generation and I	nnovation workshop	
TargetAudience	Interested Students		
ActivityDate(s)	28-08-2019	Time	10.00 to12.30PM
Venue	Seminar Hall, Admin Block		
ResourcePerson	Mr. ChandrashekarRaoKutya Pvt. Ltd, Bengaluru	r, Lead Consultant, Sangam	One Connected Services

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	Total	3000.00

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Signaturewithdate

Signature oftheHoD(lfapplicable)

NameoftheCoordinator

SHRIMADSWAL DIRAIA

Tel: +91 820 258 9182 / 9183 | Fax: +91 820 2589184 | Mobile: 7483031199 | E-Mail: info@sode-edu.WSTITUEOFIE WWW.OG& &dMANAGEMEN Vishwothama Nagar. Udupi Dist

BANTAKAL - 574 115

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SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT Vishwothama Nagar, Udupi Dist. BANTAKAL - 574 115

Tel: +91 820 258 9182 / 9183 | Fax: +91 820 2589184 | Mobile: 7483031199 | E-Mail: info@sode-edu.in | Website: www.sode-edu.in

1/9/2020

Shri Sode Vadiraja Mutt Education Trust Mail - Project ideation

Arun Upadhyaya ECE <arun_upadhyaya.ec@sode-edu.in>

Project ideation

Dr. Balachandra Achar H V <ec@sode-edu.in>

To: Chandrashekar Rao Kuthyar <ckuthyar@gmail.com>

Thu, Aug 1, 2019 at 12:06 PM

Cc: Rajashree Nambiar P ECE <prajashree.ec@sode-edu.in>, Arun Upadhyaya ECE <arun_upadhyaya.ec@sode-edu.in>, Sachin S Bhat ECE <sachinsbhat.ec@sode-edu.in>

Dear Sir

Greetings from ECE SMVITM

New academic year has begun in the college. 4th year students will be doing their major project work, and 3rd year students will be doing their mini projects, starting from this semester.

In this regard we request your guidance and support for helping our students choose the right project that can impact the society and brighten their prospects of getting placed in reputed companies.

We would be grateful to you could please address our students on your convenient day after 18 August. I will request our ECE department project coordinator Ms. Rajashree Nambiar and institute level ED Cell coordinator Mr. Arun Upadhyaya to contact you and do the needful. Thanking you

Dr. H V Balachandra Achar, B.E., M.Tech., Ph.D.

Professor and Head

Department of Electronics & Communication Engineering Shri Madhwa Vadiraja Institute of Technology and Management Vishwothama Nagar, Bantakal - 574115, Udupi District, Karnataka Tel: 0820 2589183 Ext 221. Mob: 9481360288 Emails: ec@sode-edu.in, hvbachar.ec@sode-edu.in Web: http://sode-edu.in/dr-balachandra-achar-h-v/

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1/9/2020

Shri Sode Vadiraja Mutt Education Trust Mail - Fwd: Talk to final year students



Arun Upadhyaya ECE <arun_upadhyaya.ec@sode-edu.in>

Fwd: Talk to final year students

Dr. Balachandra Achar H V <ec@sode-edu.in>

Tue, Aug 27, 2019 at 4:34 PM To: Arun Upadhyaya ECE <arun_upadhyaya.ec@sode-edu.in>, Avinash N J ECE <avinash.yuvaraj.ec@sode-edu.in>, Balachandra Achar <hvbachar.ec@sode-edu.in>, Chetan R ECE <chetan.ec@sode-edu.in>, Ganesh Shetty substantine visital interestination of the second secon <prajashree.ec@sode-edu.in>, Ranjith Bhat ECE <ranjithbhat.ec@sode-edu.in>, Renita Pinto <renitapinto.ec@sode-edu.in>, Sachin Prabhu K ECE <sachinprabhu.ec@sode-edu.in>, Sachin S Bhat ECE <sachinsbhat.ec@sode-edu.in>, Sandesh Kumar ECE <sandesh.ec@sode-edu.in>, Shareen Noronha ECE <shareennoronha.ec@sode-edu.in>, Shashikala R <shashikala.ec@sode-edu.in>, Shetty Laxmi Rajiv ECE <laxmishetty.ec@sode-edu.in>, Sowmya Bhat ECE <sowmyabhat.ec@sode-edu.in>, Vrunda Adkar D ECE <vrundaadkar.ec@sode-edu.in>

Dear Sir/Madam

Tomorrow (Wed) morning there is a session by Mr. Kuthyar Sir and Mr. Sachin Bhat for 7th sem ECE students from 9:00 am at Admin Block Seminar Hall. Faculties handing first period are requested to go to the class as usual, mark the attendance, and then escort the students to Admin Seminar Hall. All faculty members who don't have class/lab during that time are also requested to attend. Thank you

Dr. H V Balachandra Achar, B.E., M.Tech., Ph.D. Professor and Head Department of Electronics & Communication Engineering Shri Madhwa Vadiraja Institute of Technology and Management Vishwothama Nagar, Bantakal - 574115, Udupi District, Karnataka Tel: 0820 2589183 Ext 221. Mob: 9481360288 Emails: ec@sode-edu.in, hvbachar.ec@sode-edu.in Web: http://sode-edu.in/dr-balachandra-achar-h-v/

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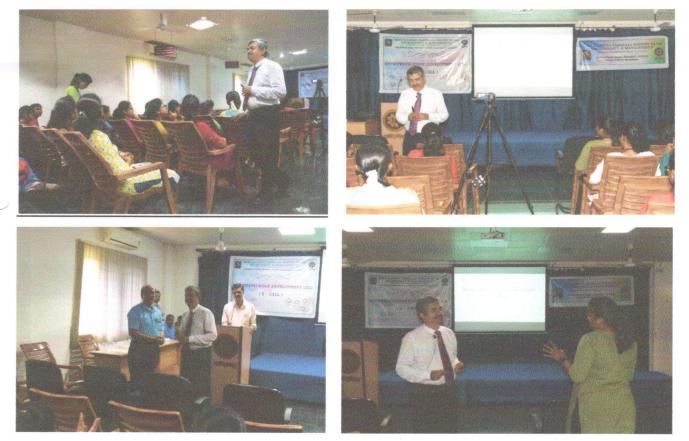
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A Unit of Shri Sode Vadiraja Mutt Education Trust[®] Udupi Vishwothama Nagar, Bantakal – 574 115, Udupi District, Karnataka, INDIA

Activity Report				
Academic Year	2019-20			
Name of the Program	Idea Generation Workshop			
Date	28 August, 2019			
Target Audience	Final year students.			
Resource Person	Mr. Chandrashekar Rao Kutyar, Lead Consultant, Sangam One Connected Services Pvt. Ltd, Bengaluru			
Number of Participants	90			



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Principal SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANACTMENT Vishwothama Nagar, Udupi Dist. BANTAKAL - 574 115 The Entrepreneurship Development Cell of Shri Madhwa Vadiraja Institute of Technology and Management Bantakal have conducted a workshop on **"Idea Generation"** on **28 August**, **2019**. The Program was organized by Entrepreneurship Development cell of the institute.

Mr. Chandrashekar Rao Kutyar, Lead Consultant, SangamOne Connected Services Pvt. Ltd, Bengaluru participated as the resource person of the program. During the session, Mr. Kutyar discussed real life problems related to society and explained how engineering students can find solutions by selecting their final year projects. He also encouraged students to do industry projects which will add value to their Resume.

Mr. ChandrashekarRaoKutyar also shared his vast knowledge about various topics like Block chain, Deep Learning, Machine Learning, and other latest technologies and motivated students.

Dr. Balachandra Achar, HOD and Faculties of the Electronics and Communication Department were present during the session. Around 90 students from final year participated in the workshop.

Mr. Arun Upadhyaya, coordinator of Entrepreneurship Development Cell welcomed and proposed the vote of thanks at the end of the program.

Principal SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT Vishwothama Nagar, Udupi Dist. BANTAKAL - 574 115



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Vishwothamanagar, BANTAKAL - 574 115, Udupi, Karnataka, India

Prof. Dr. Thirumaleshwara Bhat BE, M.Tech., Ph.D., MISTE PRINCIPAL

28 August 2019 Ref. No.: SMVITM/2019-20/|8/

Mr. Chandrashekar Rao Kutyar Lead Consultant, SangamOne Connected Services Pvt Ltd, Bengaluru

Dear Sir

Sub: Letter of Appreciation

This to place on record, our sincere appreciation and gratitude to Mr. Chandrashekar Rao Kutyar, Lead Consultant, SangamOne Connected Services Pvt Ltd, Bengaluru for delivering a talk on **"Project Idea Generation"** for final year students, at our College on 28 August 2019.

The session was excellent and confident that our students have gained enough knowledge through this wonderful presentation.

We greatly appreciate the efforts put in by you to make the program a truly useful and effective one.

We look forward to your continued support and association in our future endeavours too.

With best regards

Thirumaleshwara Bhat Principal SHRI MADHWA VAMRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT Vishwothama Nagar, Udupi Dist. BANTAKAL - 574 115

Principal SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT Vishwethama Nagar, Udupi Dist BANTAKAL - 574 115

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Principal SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT Vishwothama Nagar Udupi Dist. BANTAKAL - 574 H5

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91	4MW16EC043	PRIYANKA DSOUZA	ECE	- And
92	4MW16EC011	CHAITHRA	ECE	Abrah
93	ymw16mteo19	B SHANKAR SHENOY	MB	X.
94	4 MOIGNE035		ME	Ris
95	YMW/6ME Oda	0 0 1 1 1	ME	Cury.
96	4mw16 mE009	Aleash & Patel	ME	, bar
97	HMW16MED13	Am9th	ME	Aut
98	4MW 16 MEDO3		ME	Abtichet
99	4MW 16 ME001		ME	Ale "
100	HMW16ME03A		ME	Food
101	JAMNA6ME059	PRANAM GOWDA P	MB	- AD
102	LAWNIGME053	PRAJWAL LEWIS	ME	RIVIE
103	4mw16m2054	PAVAN	me	Ocilian
104	4MW16ME412	Vinay Desai	ME	Farabesan
105	4MW 16M FO73	S. Manaj	ME	Levi
106	UMW16ME066	Rajesh K.S	ME	A Start
107	LINIW 16 NED69		ME	Qu
108	HMW16MEDB	Sharan	ME	Comon 1
109	4MW16ME06	8 Rakshith p	ME	(Nach ALA
110	2MW16MEO2	3 Svinishi Uslepa A	MB	Audu
111	4MWIGME064	Prothik . C. Shenoy	M.E	Reight
112	4 MWIGME087	Shreyey	M.E.	Que a
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ಪ್ರಾಜೆಕ್ಟ್ ಐಡಿಯಾಸ್: ಮಾಹಿತಿ ಕಾರ್ಯಾಗಾರ

ಶಿರ್ವ, ಆ. 30: ಬಂಟಕಲ್ಲು ಶ್ರೀ ಮಧ್ವ ವಾದಿರಾಜ ತಾಂತ್ರಿಕ ಮಹಾ ವಿದ್ಯಾಲಯದ ಅಂತಿಮ ವರ್ಷದ ವಿದ್ಯಾರ್ಥಿಗಳಿಗಾಗಿ ಕಾಲೇಜಿನ ಉದ್ಯಮಶೀಲತೆ ಅಭಿವೃದ್ಧಿ ಘಟಕದ ಆಶ್ರಯದಲ್ಲಿ ಪ್ರಾಜೆಕ್ಟ್ ಐಡಿಯಾಸ್ ಎಂಬ ವಿಷಯದ ಕುರಿತು ಕಾರ್ಯಾ ಗಾರವು ಆ. 28 ರಂದು ಕಾಲೇಜಿನ ಸಭಾಂಗಣದಲ್ಲಿ ನಡೆಯಿತು.

ಸಂಪನ್ಮೂಲ ವ್ಯಕ್ತಿ ಬೆಂಗಳೂರು ಸಂಗಮ್ ಒನ್ ಕನೆಕ್ಟೆಡ್ ಸರ್ಮಿಸಸ್ ವೈ. ಲಿಮಿಟೆಡ್ ನ ಲೀಡ್ ಕನ್ಸಲ್ಟೆಂಟ್ ಚಂದ್ರಶೇಖರ್ ರಾವ್ ಕುತ್ಯಾರ್ ಮಾತನಾಡಿ ಎಂಜಿನಿಯರಿಂಗ್ ವಿದ್ಯಾರ್ಥಿಗಳು ಸಾಮಾಜಿಕ ವಿಷಯಕ್ಕೆ ಸಂಬಂಧಿಸಿದ ನಿಜ ಜೀವನದ ಸಮಸ್ಯೆಗಳನ್ನು ಅರಿತುಕೊಳ್ಳಬೇಕು. ವಿದ್ಯಾರ್ಥಿಗಳು ಕೈಗಾರಿಕೆಗಳಿಗೆ



ಸಂಬಂಧಿಸಿದ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಗಮನ ಹರಿಸಬೇಕಾಗಿದ್ದು.ತಮ್ಮ ಅಂತಿಮ ವರ್ಷದ ಯೋಜನೆಗಳನ್ನು ಆಯ್ಕೆ ಮಾಡುವ ಮೂಲಕ ಸಮಸ್ಯೆ ಗಳಿಗೆ ಪರಿಹಾರ ಕಂಡುಕೊಳ್ಳಲು ಪ್ರಯತ್ನ ನಡೆಸಬಹುದು ಎಂದು ಹೇಳಿದರು.

ಬ್ಲಾಕ್ ಭೈನ್, ಡೀಪ್ ಲರ್ನಿಂಗ್, ಮೆನ್ ಲರ್ನಿಂಗ್ ಮತ್ತು ಇತರ ಇತ್ತೀಚಿನ ತಂತ್ರಜ್ಞಾನಗಳ ಬಗ್ಗೆ

ವಿದ್ಯಾರ್ಥಿಗಳೊಂದಿಗೆ ಸಂವಾದ ವಿದ್ಯುನ್ಮಾನ ನಡೆಸಿದರು. ಮತು ವಿಭಾಗ ಮುಖ್ಯಸ್ಥಡಾ। ಸಂವಹನ ಬಾಲಚಂದ್ರಆಚಾರ್ ಹಾಗೂ ವಿವಿಧ ವಿಭಾಗಗಳ ಪ್ರಾದ್ಯಾಪಕರು ಕಾರ್ಯಗಾರದಲ್ಲಿ ಉಪಸ್ಥಿತರಿದ್ದರು. ಕಾಲೇಜಿನ ಉದ್ಯಮಶೀಲತಾ ಅಭಿವೃದ್ಧಿ ಸಂಯೋಜಕ ಘಟಕದ ಆರುಣ್ ಉಪಾಧ್ಯಾಯ ಸ್ವಾಗತಿಸಿ, ವಂದಿಸಿದರು.

31/08/2019 Udupi Pg 03

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