



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is signed on this 21st day of September, 2020, between **Atal Incubation Centre - Jyothy Institute of Technology Foundation (AIC-JITF), Bangalore, India** (registered address of First party) represented by its CEO (here in referred to as 1st Party)

and

SHRI MADHWA VADIRAJA INSTITUTE OF TECHNOLOGY & MANAGEMENT, Vishwothama Nagar, BANTAKAL, UDUPI, Karnataka, India represented by its Principal having office at the address as above. (here in referred to as 2nd Party)

1 Back Ground

- (a) **1st Party AIC - Jyothy Institute of Technology Foundation** is an incubation center supported by NITI AAYOG and is located in the campus of Jyothy Institute of Technology at Tataguni, Off Kanakapura Road, Bangalore - 560082, Karnataka which marks a new era in the field of scientific entrepreneurship enabling aspiring individuals, scientists, students and faculty to incubate and build their start up through this incubation centre.
- (b) **2nd Party Shri Madhwa Vadiraja Institute of Technology and Management, Bantakal**, an entity incorporated under the laws of India and having its principle place of activity at Vishwothama Nagar, Bantakal, Udupi District, Karnataka - 574115 which is accredited from AICTE and it is affiliated to Visvesvaraya Technological University, Belagavi.
- (c) **Both Parties**, having come to know about the qualitative services of each other, had shown willingness to enter into a MoU for the purpose of mentoring, training, product development and co-incubation model to the student community and Staff of Sri Sairam College of Engineering, through application oriented research projects of 2nd Party so as to cater to the needs of start ups in the broad areas of Sensors & Devices, Materials, Food Technology and other related or inter-disciplinary domains.
- (d) Accordingly, both parties have decided to enter upon this MoU.

2. Terms and conditions

- (a) In accordance with a mutual desire to promote qualitative product development and scientific/technical exchange, both parties have mutually agreed for this MoU.
- (b) Both parties deem it mutually beneficial to strengthen the bonds between them and to contribute to a greater understanding and communication in fulfilment of the purpose of this MoU.
- (c) The areas of cooperation also include any programme/projects offered with mutual consent at either party or having potential to contribute to the objectives and purposes of this MoU. Moreover, both parties will encourage direct contact and cooperation



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SHRI MADHWA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
KARNATAKA - 574115

between their faculty members, students, departments, institutes and centres in appropriate academic (Education and Research) and Scientific programmes.

(d) The themes of joint activities, the conditions for utilizing the results of research, the arrangements of specific visits, exchanges, internships, Knowledge partnering and other forms of activities shall be discussed and developed upon mutual consent of both parties.

(e) Activities and programmes under this MoU may consist of:

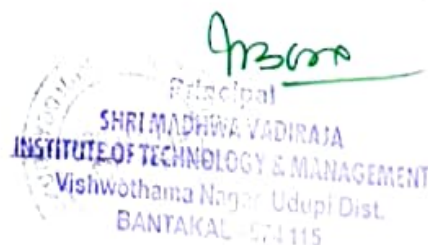
The institutions anticipate the following forms of cooperation:

- Lectures by the experts of both the parties for mutual benefit
 - Joint research activities
 - Co-Incubation of Start ups
 - Joint Product Development Program
 - Entrepreneurship Development Programs for faculties and students
 - Mentorship Programs
 - Facilitation of translational research and development of entrepreneurships
 - Ideathon/Bootcamps for students
 - Student projects
 - Exchange of members of the technical-administrative staff for skill enhancement
 - Participation in seminars and academic meetings
 - Exchange of students and staffs for the purpose of knowledge sharing.
 - Training of students and staffs with respect to advanced instrumentations.
- (f) Both the parties shall maintain confidentiality with respect to any confidential information of respective parties and confidential information in connection to the respective projects under this MoU. If required, Parties may enter into confidentiality agreements as per the requirements of specific or respective projects/programmes under this MoU.
- (g) Both parties hereby undertake to abide the respective law of the land with respect to this MoU, and terms and conditions of the agreement/s which might be entered upon under this MoU. Approval/s or / clearance/s from statutory authorities if any, shall be obtained by the respective parties where ever applicable.

(h) **Relationship between the Parties:**

This Memorandum of Understanding (MoU) is intended solely as a MoU and no partnership, joint venture, employment agency, franchise, or other form of agreement or relationship is intended. It is specifically understood between the Parties that the relationship between the parties contemplated under this MoU is strictly on principal to principal basis. Nothing in this MoU shall be construed to the employees/representatives/students of one Party to be construed as the employees /representatives /students of the other party. However both parties shall ensure the following:

- i. Both Parties shall see to it that the respective students and employees engaged under this MoU shall strictly follow the disciplinary protocols and be professional in their conduct towards each other.
- ii. Both parties shall see to it that "Safety and Security" of the respective employees /students engaged under this MoU be ensured .



3. Term of the MoU:

- (a) This Memorandum of Understanding shall be valid and effective after approval of the terms and conditions of the agreement by the appropriate authorities of the both parties. It will remain valid and effective for a period of **Five years** from **01/10/2020 to 30/09/2025**. There after the parties to this MoU are at liberty to review the period of this MoU by mutual consent for any further period, one month before the expiry of the term vide a fresh MoU.
- (b) This MoU may be treated as terminated / cancelled / withdrawn by either parties of MoU for any valid reason with 3 month/s prior notice to the other party.

4. Dispute resolution:

Notwithstanding anything contained in any other statute for the time being in force, if any genuine dispute arises between the parties in the discharge of their respective responsibilities and obligations under this MoU and in case such dispute is not settled amicably between the parties, it shall be referred to Chief Executive Officer of the First party & Principal of the Second Party for arbitration they shall jointly appoint or nominate an arbitrator as per the procedures in vogue for resolving of the said dispute and the decision of said Arbitrator shall be final as far as the dispute is concerned and the parties are bound by that decision.

In WITNESS WHERE OF the parties hereby have executed this MoU on 21st day of September, 2020.

SIGNED AND DELIVERED

For
AIC- Jyothy Institute of Technology
Foundation

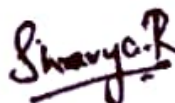


Dr. M. G Anantha Prasad
CEO CEO
AIC - JYOTHY INSTITUTE OF TECHNOLOGY FOUNDATION
BANGALORE - 560 082

Witness



1. Mrs. Savitha Prakash
Incubation Manager

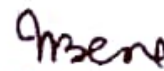


2. Ms. Shravya R
Incubation Associate



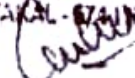
SIGNED AND DELIVERED

For
SHRI MADHWA VADIRAJA INSTITUTE OF
TECHNOLOGY & MANAGEMENT, BANTAKAL
UDUPI




Dr. Tirumaleshwara Bhat
Principal
Principal
SHRI MADHWA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
BANTAKAL - 574 115

Witness



1. Dr. Ganesh Aithal
Vice Principal



2. Mr. Arun Upadhyaya
Coordinator - ED Cell



SHRI MADHWA VADIRAJA
INSTITUTE OF TECHNOLOGY & MANAGEMENT
Vishwothama Nagar, Udupi Dist.
BANTAKAL - 574 115

(A Unit of Shri Sode Vadiraja Mutt Education Trust[®], Udupi)

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Approved by AICTE, New Delhi & Recognized by Govt. of Karnataka

Vishwothama Nagar, Bantakal - 574115, Udupi District, Karnataka.

Activity Request form

Academic Year	2020-21		
Department/Section/Committee/Cell	ED Cell/IIC-SMVITM		
Name of the Activity	Sensitizing to the Techniques of Innovation		
Target Audience	Interested Students		
Activity Date(s)	23-10-2020	Time	2.00 to 3.00 PM
Venue	Online		
Resource Person	Mr. Bhaskar Datta Sharma, AIC-Jyothi Institute of Technology, Bangalore		

Expected expenditure		
S. No.	Description	Amount
--		--
--		--
Total		--

(Add rows if required)

Source of fund (Sponsorship/Registration fee)		
S. No.	Description	Amount
■	--	--
--		--
Total		--
Financial support required from the Institute		

(Add rows if required)

<i>Axon Upadhyay</i>	<i>Axon</i> 21/10/20
Name of the Coordinator	Signature with date
 Signature of the HoD (If applicable)	



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Vishwothama Nagar, Bantakal - 574115, Udupi District, Karnataka.

Remarks by IQAC

May be audited


21/10/20
Signature

Remarks by Principal



Signature



Supported By



Webinar on

SENSITIZING TO THE TECHNIQUES OF INNOVATION

23rd October 2020

From 2:00 PM to 3:00 PM

Program Highlights

- Awareness of what is innovation and Key Drivers
- How innovation contributes to Entrepreneurial/Business Success
- Four dimensions of Innovation Space

Registration Link:

<https://bit.ly/2FKvGse>

Anzoo

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BANTWAL, PIN 574 113



Arun Upadhyaya ECE <arun_upadhyaya.ec@sode-edu.in>

Invitation: || AIC-JITF|| Webinar-Sensitizing to the Techniques of In... @ Fri Oct 23, 2020 2pm - 3pm (IST)
(arun_upadhyaya.ec@sode-edu.in)

1 message

shravya.r@jyothyit.ac.in <shravya.r@jyothyit.ac.in>

23 October 2020 at 10:33

Reply-To: shravya.r@jyothyit.ac.in

To: arun_upadhyaya.ec@sode-edu.in, "Sarvesh S.P CSE" <sarvesh.18cs068@sode-edu.in>, shreya.18cs079@sode-edu.in, rhea.17cv023@sode-edu.in, shamitha.18ec034@sode-edu.in, sudarshan.18ec043@sode-edu.in, karunya.18ec017@sode-edu.in, navyadshetty2017@gmail.com, varalakshmi.19ec084@sode-edu.in, suraj.18ec044@sode-edu.in, shreya.19ec060@sode-edu.in, soujanya.19ec072@sode-edu.in, adithya.18ec021@sode-edu.in, sandesh.ec@sode-edu.in, pranav.17ec041@sode-edu.in, pavithra.17cv017@sode-edu.in, meghana.19ec029@sode-edu.in, treshika23@gmail.com, poornitha.17cv018@sode-edu.in, srivathsa.17cv035@sode-edu.in, pratheeksha.19ec038@sode-edu.in, naman.18ec019@sode-edu.in, sneesha.18cs075@sode-edu.in, rakesh.19ec021@sode-edu.in, prajwal.19ec035@sode-edu.in, tejas.18ec047@sode-edu.in, divyashree.19ec017@sode-edu.in, bhargavram.18cs018@sode-edu.in, uttam.19cs108@sode-edu.in, sinchana.18ec038@sode-edu.in, avanti.19cs022@sode-edu.in, chethan.18ec010@sode-edu.in, ananya.18cs006@sode-edu.in, santhosh.18cs067@sode-edu.in, bhoomika.18ec007@sode-edu.in, hrishika.19ec020@sode-edu.in, charan.18ec009@sode-edu.in, riya.18ec032@sode-edu.in, ashmi.18cs015@sode-edu.in, adithisnayak1705@gmail.com, abhinandana.18ec001@sode-edu.in, chaitra.18ec008@sode-edu.in, nagaraja.18ec018@sode-edu.in, adithi.19ec001@sode-edu.in, sukthitha.19ec077@sode-edu.in, chaitra.19ec010@sode-edu.in

You have been invited to the following event.

|| AIC-JITF|| Webinar-Sensitizing to the Techniques of Innovation ||

When Fri Oct 23, 2020 2pm – 3pm India Standard Time - Kolkata

[more details »](#)

Joining info Join with Google Meet
meet.google.com/yhi-fzqk-vbu

Join by phone
(US) +1 405-825-1157 (PIN: 711960123)

Calendar arun_upadhyaya.ec@sode-edu.in

Who

- shravya.r@jyothyit.ac.in - organizer
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<https://mail.google.com/mail/u/0?ik=0cad656285&view=pt&search=all&permthid=thread-f%3A1681317567915363635&siml=msg-f%3A1681317567915363635>

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BANTAKAL - 574 115

8/15/2021

Shri Sode Vadiraja Mutt Education Trust Mail - Invitation: || AIC-JITF || Webinar-Sensitizing to the Techniques of In... @ Fri Oct 23, 2020 2pm - 3pm (IST) (arun_upadhyaya.ec@sode-edu.in)

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- chaithra.19ec010@sode-edu.in

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Arun Upadhyaya ECE <arun_upadhyaya.ec@sode-edu.in>

Sensitizing to the Techniques of Innovation - Webinar Link

1 message

Shravya R <shravya.r@jyothyit.ac.in>

23 October 2020 at 14:02

To: arun_upadhyaya.ec@sode-edu.in, srivathsa.17cv035@sode-edu.in, bhoomika.18ec007@sode-edu.in, navyadshetty2017@gmail.com, suraj.18ec044@sode-edu.in, shreya.19ec060@sode-edu.in, sandesh.ec@sode-edu.in, hrishika.19ec020@sode-edu.in, prajwal.19ec035@sode-edu.in, naman.18ec019@sode-edu.in, Varalakshmi.19EC084@sode-edu.in, nagaraja.18ec018@sode-edu.in, meghana.19ec029@sode-edu.in, sneesha.18cs075@sode-edu.in, sarvesh.18cs068@sode-edu.in, bhargavram.18cs018@sode-edu.in, adithi.19ec001@sode-edu.in, ashmi.18cs015@sode-edu.in, pranav.17ec041@sode-edu.in, Tejas.18ec047@sode-edu.in, soujanya.19ec072@sode-edu.in, avanti.19cs022@sode-edu.in, sukhitha.19ec077@sode-edu.in, treshika23@gmail.com, ananya.18CS006@sode-edu.in, adithisnayak1705@gmail.com, shreya.18cs079@sode-edu.in, karunya.18ec017@sode-edu.in, rakesh.19ec021@sode-edu.in, divyashree.19ec017@sode-edu.in, pratheeksha.19ec038@sode-edu.in, chaitra.18ec008@sode-edu.in, santhosh.18cs067@sode-edu.in, charan.18ec009@sode-edu.in, chaitra.19ec010@sode-edu.in, riya.18ec032@sode-edu.in, abhinandana.18ec001@sode-edu.in, Sinchana.18ec038@sode-edu.in, shamitha.18ec034@sode-edu.in, uttam.19cs108@sode-edu.in, rhea.17cv023@sode-edu.in, poornitha.17cv018@sode-edu.in, pavithra.17cv017@sode-edu.in, chethan.18ec010@sode-edu.in, sudarshan.18ec043@sode-edu.in, adithya.18ec021@sode-edu.in, pooja.18ec025@sode-edu.in, rathnashree.18ec031@sode-edu.in, Karthik.18ec016@sode-edu.in, preethi.18ec029@sode-edu.in, anupshetty145@gmail.com, dhanashree.18ec022@sode-edu.in, sagar.18ec033@sode-edu.in, sowmyasd05@gmail.com, shreya.18ec036@sode-edu.in, subbuedmer321@gmail.com, neha.18ec023@sode-edu.in, suraj.18ec045@sode-edu.in, deeksha.18ec011@sode-edu.in, ritheshshetty04@gmail.com, deepa.19ec013@sode-edu.in, sowmya.18ec039@sode-edu.in, Deepak.18ec012@sode-edu.in, prasad.18ec028@sode-edu.in, Chandrakala.19ec011@sode-edu.in, Ferdinand.18Ec014@sode-edu.in, rajesh.18ec030@sode-edu.in, vikas.18ec048@sode-edu.in, pranavashree.18ec027@sode-edu.in, shashank.18cs073@sode-edu.in, shreya.18ec035@sode-edu.in, akash.18ec004@sode-edu.in, Savitha Prakash <savitha.prakash@jyothyit.ac.in>

Dear Participants,

Please find the link to join the webinar.

Link: <https://meet.google.com/yhi-fzgj-vbu>

If received already, kindly ignore this email!

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Thanks and Regards,

Shravya R,
Incubation Associate,
Atal Incubation Centre - Jyothy Institute of Technology Foundation
Bengaluru - 560-082

Anzoo
 Principal

SHRI MADHWA VADIRAJA
 INSTITUTE OF TECHNOLOGY & MANAGEMENT
 Vishwothama Nagar, Udupi Dist.
 BANTAKAL - 574 115

8/15/2021 Shri Sode Vadiraja Mutt Education Trust Mail - Invitation: [AIC-JITF] Webinar-Sensitizing to the Techniques of In... @ Fri Oct 23, 2020 2pm - 3pm (IST) (arun_upadhyaya.ec@sode-edu.in)
AIC-JITF here by welcomes the participants for the session.


Going (arun_upadhyaya.ec@sode-edu.in)? **Yes - Maybe - No** more options »

Invitation from [Google Calendar](#)

You are receiving this email at the account arun_upadhyaya.ec@sode-edu.in because you are subscribed for invitations on calendar arun_upadhyaya.ec@sode-edu.in.

To stop receiving these emails, please log in to <https://www.google.com/calendar/> and change your notification settings for this calendar.

Forwarding this invitation could allow any recipient to send a response to the organizer and be added to the guest list, or invite others regardless of their own invitation status, or to modify your RSVP. [Learn More](#).

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9K

Arjun
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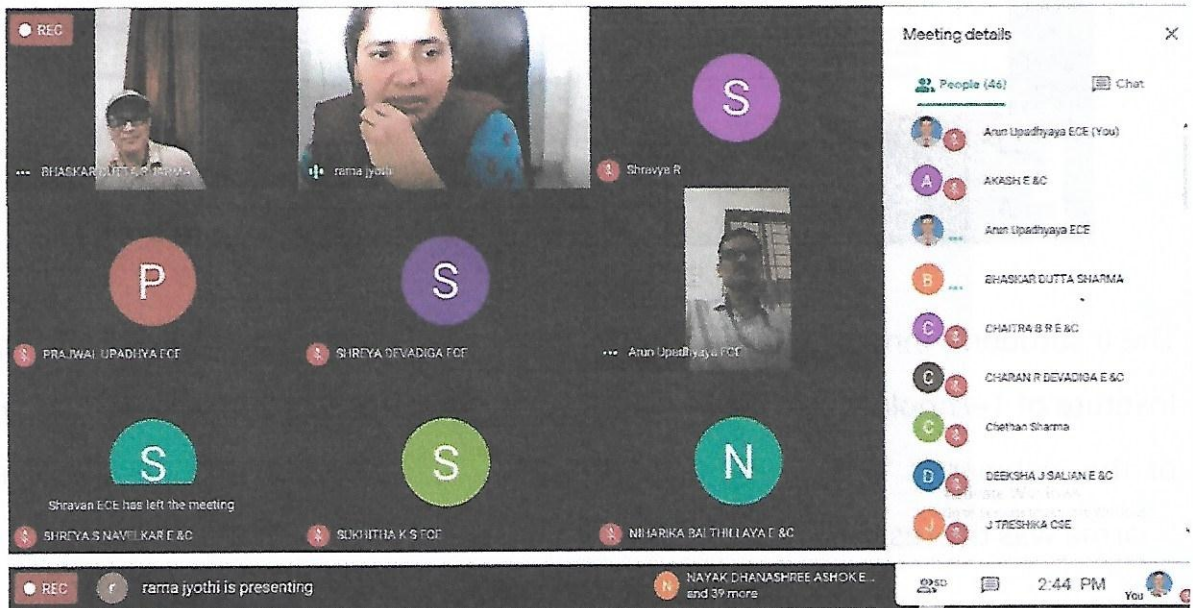


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INSTITUTE OF TECHNOLOGY AND MANAGEMENT**
A Unit of Shri Sode Vadiraja Mutt Education Trust® Udupi
Vishwothama Nagar, Bantakal – 574 115, Udupi District, Karnataka, INDIA



Activity Report

Academic Year	2020-21
Name of the Program	Sensitizing to the Techniques of Innovation
Date	23-10-2020
Target Audience	Students of SMVITM
Resource Person	Mr. Bhaskar Datta Sharma
Number of Participants	50

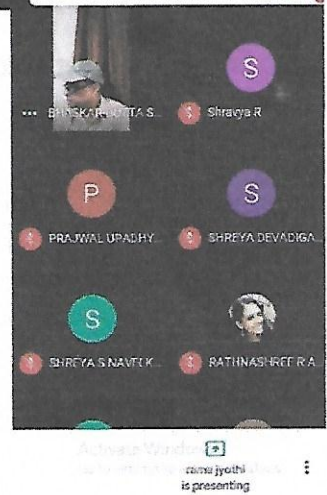


Commercialization

The most innovative company today=Apple
The idea of Innovation came from Xerox which they commercialized to make MAC

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Principal

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REC rama jyothi is presenting

Innovation space

- Policy to reduce the cost of production Increase demand
- Introduction of new commodity, new quality of goods Emergence or opening of new market
- New source of raw materials
- New variety or design of the products
- Larger profits for a longer duration.

Meeting details: People (50)

Participants: SHAMITHA SHANSHOGUE K E & C, SHANTHIGA ECE, Shiravan ECE, Shraya R, Shraya R, SHREYA DEVADIGA ECE, SHREYA S NAVELKAR E & C, SHREYA SUBHASH CHANDRA SHE..., SHREYA T KOTIAN E & C

REC rama jyothi is presenting

What is Innovation? Creating Meaning & Value in the lives of People

There can be several ways of defining Innovation. In simplistic terms we can say Innovation = Creativity * Commercialization

Innovation is the complete/holistic process which involves

1. Problem/Opportunity Identification
2. Idea Generation
3. Invention/modification
4. Development
5. Building Prototype
6. Production
7. Marketing (including advertising and branding)
8. Sales & Service

Meeting details: People (49)

Participants: Arun Upadhyaya ECE (You), ANASH E & C, BHASKAR DUTTA SHARMA, CHAITRA B R E & C, CHARAN R DEVADIGA E & C, Chethan Sharma, DEBKISHA J SALIAN E & C, J TRESHKA OSE, KARUNYA E & C

The Institution's Innovation Council in association with Atal Incubation Center of Jyothi Institute of Technology, Bengaluru organized a webinar on 23, October 2020. The topic of the webinar is "Sensitizing to the Techniques of Innovation". Mr. Bhaskar Datta Sharma was the resource person.

Around 50 students of SMVITM, Bantakal attended the webinar and interacted with the resource person.

Mr. Arun Upadhyaya, Convener, IIC-SMVITM coordinated the program.

Anzore
Principal
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